



UCO BANK

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REVIEWED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2014

| Sl. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|---------|---|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|-------------------------|
| | | 30.09.2014 (Reviewed) | 30.06.2014 (Reviewed) | 30.09.2013 (Reviewed) | 30.09.2014 (Reviewed) | 30.09.2013 (Reviewed) | 31.03.2014 (Audited) |
| 1 | Interest Earned (a)+(b)+(c)+(d) | 489765 | 507294 | 444407 | 997059 | 865099 | 1822991 |
| | (a) Interest/discount on advances / bills | 352018 | 370035 | 339576 | 722052 | 654794 | 1363068 |
| | (b) Income on investments | 132391 | 131687 | 102589 | 264079 | 199428 | 438569 |
| | (c) Interest on balances with R.B.I & other inter-bank funds | 3961 | 3437 | 837 | 7398 | 4524 | 11410 |
| | (d) Others | 1395 | 2135 | 1405 | 3530 | 6353 | 9945 |
| 2 | Other Income | 35897 | 32223 | 20923 | 68120 | 67112 | 132051 |
| 3 | Total Income (1+2) | 525662 | 539517 | 465330 | 1065179 | 932211 | 1955042 |
| 4 | Interest Expended | 351465 | 358981 | 287468 | 710446 | 571756 | 1217083 |
| 5 | Operating Expenses (i) + (ii) | 68620 | 60331 | 61241 | 128951 | 117391 | 243920 |
| | (i) Employees Cost | 40496 | 39837 | 38223 | 80333 | 75846 | 154753 |
| | (ii) Other Operating Expenses | 28124 | 20494 | 23018 | 48618 | 41545 | 89167 |
| 6 | Total Expenditure (4+5) (excluding Provisions and Contingencies) | 420085 | 419312 | 348709 | 839397 | 689147 | 1461003 |
| 7 | Operating Profit (Before Provisions and Contingencies) (3-6) | 105576 | 120206 | 116621 | 225782 | 243064 | 494039 |
| 8 | Provisions (other than tax) and Contingencies | 93530 | 51714 | 75868 | 145244 | 149998 | 321630 |
| 9 | Exceptional Items | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 | Profit(+)/Loss(-) from Ordinary Activities before tax (7-8-9) | 12046 | 68492 | 40753 | 80538 | 93066 | 172409 |
| 11 | Tax Expense | 1693 | 16352 | 733 | 18045 | 1935 | 21355 |
| 12 | Net Profit(+)/Loss(-) from Ordinary Activities after tax (10-11) | 10353 | 52140 | 40020 | 62493 | 91131 | 151054 |
| 13 | Extraordinary items (net of tax expense) | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 | Net Profit(+)/Loss (-) for the period (12-13) | 10353 | 52140 | 40020 | 62493 | 91131 | 151054 |
| 15 | Paid-up Equity Share Capital (Face Value ₹ 10/- each) | 101470.92 | 101470.92 | 75262.86 | 101470.92 | 75262.86 | 101470.92 |
| 16 | Reserves excluding Revaluation Reserves (As per Balance Sheet of previous accounting year) | 962418 | 962418 | 656208 | 962418 | 656208 | 962418 |
| 17 | Analytical Ratios | | | | | | |
| | (i) Percentage of shares held by Govt. of India | 77.20% | 77.20% | 69.26% | 77.20% | 69.26% | 77.20% |
| | (ii) Capital Adequacy Ratio: Basel-II | 12.69% | 12.91% | 13.23% | 12.69% | 13.23% | 13.40% |
| | Basel-III | 12.24% | 12.30% | 12.31% | 12.24% | 12.31% | 12.68% |
| | (iii) Earning Per Share (EPS) (in ₹) (Not Annualised) | | | | | | |
| | Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year. | 1.02 | 5.14 | 5.32 | 6.16 | 12.11 | 19.44 |
| | Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year. | 1.02 | 5.14 | 5.32 | 6.16 | 12.11 | 19.44 |
| | (iv) NPA Ratios | | | | | | |
| | a) Gross NPA | 744664 | 634632 | 737598 | 744664 | 737598 | 662137 |
| | b) Net NPA | 438866 | 334402 | 422822 | 438866 | 422822 | 355643 |
| | c) % of Gross NPA | 5.20% | 4.31% | 5.32% | 5.20% | 5.32% | 4.32% |
| | d) % of Net NPA | 3.15% | 2.33% | 3.13% | 3.15% | 3.13% | 2.38% |
| | e) Return on Assets (Annualised) (%) | 0.17% | 0.90% | 0.76% | 0.53% | 0.88% | 0.70% |
| 18 | Public Shareholding | | | | | | |
| | - No. of Shares (in lakh) | 2313.76 | 2313.76 | 2313.76 | 2313.76 | 2313.76 | 2313.76 |
| | - Percentage of Shareholding | 22.80% | 22.80% | 30.74% | 22.80% | 30.74% | 22.80% |
| 19 | Promoters and Promoter Group Shareholding | | | | | | |
| | a) Pledged/Encumbered | | | | | | |
| | Number of Shares | | | | | | |
| | Percentage of Shares (as a % of the total shareholding of the Company) | | | | | | |
| | Percentage of Shares (as a % of the total share capital of the Company) | | | | | | |
| | b) Non-Encumbered | | | | | | |
| | Number of Shares (in lakh) | 7833.33 | 7833.33 | 5212.53 | 7833.33 | 5212.53 | 7833.33 |
| | Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | Percentage of Shares (as a % of the total share capital of the Company) | 77.20% | 77.20% | 69.26% | 77.20% | 69.26% | 77.20% |



SEGMENT REPORTING AS ON 30TH SEPTEMBER, 2014

| PART : A BUSINESS SEGMENTS | | | | | | | (₹ in Lakh) |
|----------------------------|---------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|-------------------------|
| Sl. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
| | | 30.09.2014 (Reviewed) | 30.06.2014 (Reviewed) | 30.09.2013 (Reviewed) | 30.09.2014 (Reviewed) | 30.09.2013 (Reviewed) | 31.03.2014 (Audited) |
| 1 | Segment Revenue | | | | | | |
| | i) Treasury Operations | | | | | | |
| | ii) Corporate/Wholesale Banking | 149951 | 150613 | 110072 | 300563 | 242605 | 507133 |
| | iii) Retail Banking | 244576 | 236313 | 199065 | 480889 | 430955 | 897403 |
| | iv) Other Banking Operations | 129711 | 151104 | 155383 | 280815 | 257017 | 544422 |
| | Total Revenue | 525662 | 539517 | 465330 | 1065179 | 932211 | 1955042 |
| 2 | Segment Results | | | | | | |
| | i) Treasury Operations | 7607 | 30080 | 12460 | 37687 | 50727 | 68737 |
| | ii) Corporate/Wholesale Banking | 701 | 23500 | 12623 | 24201 | 22507 | 65926 |
| | iii) Retail Banking | 2315 | 13424 | 14860 | 15739 | 18198 | 31663 |
| | iv) Other Banking Operations | 1424 | 1488 | 810 | 2912 | 1634 | 6083 |
| | Profit Before Tax | 12046 | 68492 | 40753 | 80538 | 93066 | 172409 |
| | Provision for Tax | 1693 | 16352 | 733 | 18045 | 1935 | 21355 |
| | Net Profit | 10353 | 52140 | 40020 | 62493 | 91131 | 151054 |
| 3 | Segment Assets | | | | | | |
| | i) Treasury Operations | 9186893 | 9067158 | 7256709 | 9186893 | 7256709 | 8523104 |
| | ii) Corporate/Wholesale Banking | 9131456 | 8994205 | 8829924 | 9131456 | 8829924 | 9516501 |
| | iii) Retail Banking | 5288784 | 5847954 | 5155001 | 5288784 | 5155001 | 5872870 |
| | iv) Other Banking Operations | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total Assets | 23607133 | 23909316 | 21241634 | 23607133 | 21241634 | 23912475 |
| 4 | Segment Liabilities | | | | | | |
| | i) Treasury Operations | 7610917 | 7592092 | 6034534 | 7610917 | 6034534 | 7269798 |
| | ii) Corporate/Wholesale Banking | 10129426 | 9888080 | 9601592 | 10129426 | 9601592 | 10291522 |
| | iii) Retail Banking | 5866790 | 6429144 | 5605508 | 5866790 | 5605508 | 6351155 |
| | iv) Other Banking Operations | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total Liabilities | 23607133 | 23909316 | 21241634 | 23607133 | 21241634 | 23912475 |

| PART : B GEOGRAPHICAL SEGMENTS | | | | | | | (₹ in Lakh) |
|--------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|-------------------------|-------------|
| Particulars | Quarter Ended | | | Half Year Ended | | Year Ended | |
| | 30.09.2014 (Reviewed) | 30.06.2014 (Reviewed) | 30.09.2013 (Reviewed) | 30.09.2014 (Reviewed) | 30.09.2013 (Reviewed) | 31.03.2014 (Audited) | |
| Domestic | | | | | | | |
| i) Revenue | 511216 | 526244 | 455142 | 1037460 | 910965 | 1908785 | |
| ii) Assets | 21081157 | 21577777 | 19035586 | 21081157 | 19035586 | 21842968 | |
| International | | | | | | | |
| i) Revenue | 14445.87 | 13273 | 10188 | 27719 | 21246 | 46257 | |
| ii) Assets | 2525976 | 2331539 | 2206048 | 2525976 | 2206048 | 2069507 | |
| Global | | | | | | | |
| i) Revenue | 525662 | 539517 | 465330 | 1065179 | 932211 | 1955042 | |
| ii) Assets | 23607133 | 23909316 | 21241634 | 23607133 | 21241634 | 23912475 | |

| STATEMENT OF ASSETS AND LIABILITIES | | | | (₹ in Lakh) |
|---|--------------------------|--------------------------|-------------------------|-------------|
| Particulars | As on | | | |
| | 30.09.2014 (Reviewed) | 30.09.2013 (Reviewed) | 31.03.2014 (Audited) | |
| Capital & Liabilities | | | | |
| Capital | | | | |
| Reserves & Surplus | 1014 71 | 2575 63 | 1014 71 | |
| Deposits | 10870 53 | 8194 85 | 10211 58 | |
| Borrowings | 203553 61 | 188778 60 | 199533 55 | |
| Other Liabilities & Provisions | 12372 58 | 6604 89 | 20718 24 | |
| Total | 8259 90 | 6262 37 | 7646 68 | |
| Assets | 236071 33 | 212416 34 | 239124 75 | |
| Cash and Balance with RBI | | | | |
| Balance with Banks and Money at call and Short Notice | 7559 80 | 7081 34 | 8049 21 | |
| Investments | 12097 57 | 8045 09 | 6962 80 | |
| Advances | 69277 13 | 55192 98 | 67451 69 | |
| Fixed Assets | 139518 50 | 135232 98 | 149584 21 | |
| Other Assets | 1096 83 | 976 71 | 1061 76 | |
| Total | 6521 50 | 5887 24 | 6015 08 | |
| | 236071 33 | 212416 34 | 239124 75 | |



Notes:

1. The financial results for the quarter ended 30.09.2014 have been subjected to limited review by the Statutory Central Auditors and have been approved by the Board of Directors at its meeting held on 07.11.2014.
2. The Bank has followed the same accounting policies in preparation of these financial results as were followed in the annual financial statements for the year ended 31.03.2014.
3. The provision for Non-Performing Assets / Non Performing Investments / Standard Assets / Diminution in Fair Value of Assets Unhedged foreign currency exposure has been arrived at as per prudential norms / directives issued by Reserve Bank of India.
4. Provision for Income Tax and Depreciation on Fixed Assets, have been made on an estimated and proportionate basis and are subject to adjustment, if any, at the year end. Deferred Tax Liability / Asset are being reckoned on annual basis.
5. Provision has been made for Employee Benefits viz. pension, gratuity, leave encashment, LFC/LTC, sick leave etc. in terms of the Revised Accounting Standard (AS)-15 as notified by the Central Government on actuarial valuation. The provision charged to Profit & Loss Account includes Rs. 171.87 crore (Rs. 210.95 Crore) towards current liability for the current quarter and Rs. 352.47 crore (Rs.403.38 crore) for the half year ended 30.09.2014.
6. As per RBI circular DBOD.No. BP.BC.80/21.4.018/2010-11 Dated February 09, 2011 issued on reopening of Pension Option to employees of Public sector Banks and enhancement in Gratuity Limits.-Prudential Regulatory Treatment, bank is permitted to amortize, in five years with effect from 2010-11, a total sum of Rs. 800.35 Crore being the total liability, on account of one more option for pension to active staff and for enhancement of upper ceiling of gratuity under the Gratuity Act from Rs. 3.5 lakh to Rs.10 lakh and accordingly a sum of Rs. 40.02 crore (Rs. 40.02 Crore) is charged to Profit & Loss Account for the current quarter ended 30.09.2014 and Rs. 80.02 crore (Rs.80.01 crore) for half year ended 30.09.2014. Remaining unamortized liability stood at Rs.80.02 Crore on 30.09.2014.
7. Based on the available data, available financial statements and the declaration from borrowers wherever received, the Bank has estimated the liability of Rs.40 lacs as on 30.09.2014 on Unhedged Foreign Currency Exposure to their constituents in terms of RBI Circular DBOD.No.BP.BC.85/21.06.200/2013-14 dated 15th January 2014. The entire estimated amount is fully provided for.
8. Number of Investor Complaints:- (i) Outstanding at the beginning of the quarter - 1, (ii) Received during the quarter- 870 (iii) Disposed of during the quarter - 871 and Outstanding at the end of the quarter -Nil.
9. Figures of the previous periods have been regrouped / reclassified wherever necessary. The bracketed figures indicate corresponding previous period figures.

J. K. Garg

(J. K. Garg)
Executive Director

Date: 07.11.2014

Place: Kolkata

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Arun Kaul

(Arun Kaul)
Chairman & Managing Director