

**Unaudited Financial Results (Provisional) for the Quarter ended September 30, 2014**

(Rs. in Lacs)

Sr No.	Particulars	Three months ended			Six months ended		Year ended
		30.09.2014	30.09.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
			Unaudited				Audited
1	<b>Income from Operations</b>	849.57	421.10	720.84	1,270.67	1,149.82	2,374.27
	a. Net Sales/Income from operations	19.89	28.60	39.10	48.49	47.53	77.71
	b. Other Operating Income	869.46	449.70	759.95	1,319.16	1,197.15	2,451.98
	<b>Total Income from Operations (1+2)</b>						
2	<b>Expenses</b>	213.77	140.85	155.09	354.62	332.63	696.16
	(a) Cost of Materials Consumed	593.56	201.18	494.39	794.74	654.95	1,323.69
	(b) Purchase of Stock in trade				(41.41)	(31.70)	(105.31)
	(c) Changes in Inventories of finished goods, work in progress and stock in trade	(38.65)	(2.83)	(27.95)	60.06	58.94	132.84
	(d) Employee Benefit expenses	30.06	29.99	33.14	26.49	27.33	54.48
	(e) Depreciation and Amortisation expense	13.42	13.07	13.66	73.91	110.97	253.17
	(f) Other Expenses	34.12	39.79	68.30			
	<b>Total Expenses</b>	846.28	422.06	737.63	1,268.34	1,153.11	2,356.03
3	<b>Profit from Operations before other income, interest &amp; Exceptional Items (1-2)</b>	23.18	27.64	22.32	50.82	44.03	95.95
4	<b>Other Income/(Loss)</b>	3.96	4.75	3.99	5.71	8.83	21.75
5	<b>Profit/(Loss) from ordinary activities before Finance costs and Exceptional Items (3+4)</b>	27.14	32.39	26.31	59.53	52.86	117.71
6	<b>Finance Costs</b>	22.05	25.73	22.93	47.78	46.57	95.70
7	<b>Profit after interest but before Exceptional Items (5+6)</b>	5.08	6.66	3.38	11.75	6.29	22.01
8	<b>Exceptional Items</b>	-	-	3.38	11.75	6.29	22.01
9	<b>Profit/(+)/Loss(-) before Tax (7+8)</b>	5.08	6.66	3.38	11.75	6.29	22.01
10	<b>Tax Expense</b>	0.42	5.02	15.16	5.44	(6.39)	(3.09)
11	<b>Net Profit (+)/Loss(-) from ordinary items after tax (9+10)</b>	4.67	1.64	(11.78)	6.31	12.69	25.11
12	<b>Extraordinary Items</b>	-	-	-	-	-	-
13	<b>Net Profit (+)/Loss(-)</b>	4.67	1.64	(11.78)	6.31	12.69	25.11
14	<b>Paid-up Equity Share Capital</b>	1,306.31	1,306.31	1,306.31	1,306.31	1,306.31	1,306.31
15	<b>Reserves excluding revaluation Reserves</b>	1.00	1.00	1.00	1.00	1.00	1.00
16	<b>Basic &amp; Diluted EPS</b>	0.00	0.00	(0.01)	0.00	0.01	0.02

**SELECT INFORMATION FOR THE QUARTER ENDED SEPTEMBER 30, 2014**

PARTICULARS OF SHAREHOLDING		102,248,250	102,248,250	102,248,250	102,248,250	102,248,250	102,248,250
1	Public Shareholding	102,248,250	102,248,250	102,248,250	102,248,250	102,248,250	102,248,250
	- Number of Shares	78.27	78.27	78.27	78.27	78.27	78.27
	- Percentage of Share Holding						
2	Promoter and Promoter Group Shareholding						
a	Pledged/Encumbered						
	- Number of Shares						
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)						
b	None-Encumbered	28,382,750	28,382,750	28,382,750	28,382,750	28,382,750	28,382,750
	- Number of Shares	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	21.73	21.73	21.73	21.73	21.73	21.73
	- Percentage of Shares (as a % of the total Share Capital of the Company)						

B. Particulars	Quarter ended 30.09.2014
Pending at the Beginning of the Quarter	0
Received during the Quarter	0
Disposed off during the Quarter	0
Remaining unresolved at the end of the Quarter	0

**Notes :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 14th November, 2014 at the registered office of the company, and published by the company in accordance with Clause 41 of the Listing Agreement.
- The Statutory Auditors have carried out limited review of the above financial results.
- The company is in the process of compiling the data required for calculating depreciation as per Schedule II of the Companies Act, 2013. The management is of the view that had the changes been made to the useful life of the assets in accordance with Schedule II of the Companies Act, 2013, it would have caused insignificant impact on the financials of the company. However the impact of the same will be taken in the subsequent quarterly results.
- The company operates solely in the textile business segment.
- The figures for the previous periods/year have been regrouped/reclassified wherever necessary, to conform to current quarter/year classification.

## 6. Statement of Assets &amp; Liabilities :-

Particulars	As at 30.09.2014	As at 31.03.2014
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' fund</b>		
(a) Share Capital	1,317.93	1,317.93
(b) Reserves & Surplus	(85.61)	(91.92)
<b>Sub-total - Shareholders' funds</b>	<b>1,232.31</b>	<b>1,226.00</b>
<b>Non-current liabilities</b>		
(a) Long - term borrowings	57.33	59.08
(b) Long term provisions	9.49	9.24
<b>Sub-total - Non-current liabilities</b>	<b>66.82</b>	<b>68.32</b>
<b>Current liabilities</b>		
(a) Short term borrowings	389.00	393.19
(b) Trade payables	900.90	471.37
(c) Other current liabilities	46.14	102.92
(d) Short term provisions	9.12	9.49
<b>Sub-total - Current liabilities</b>	<b>1,345.15</b>	<b>976.97</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,644.29</b>	<b>2,271.29</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Fixed assets	425.00	451.17
(b) Non-current investments	10.96	10.96
(c) Deferred tax assets (net)	65.25	70.63
(d) Long term loans and advances	7.06	7.06
(e) Other non-current assets	41.71	39.53
<b>Sub-total - Non-current assets</b>	<b>549.98</b>	<b>579.36</b>
<b>Current Assets</b>		
(a) Inventories	1,168.31	1,039.39
(b) Trade receivables	864.25	565.61
(c) Cash and cash equivalents	2.25	15.93
(d) Short-term loans and advances	56.06	67.56
(e) Other current assets	3.45	3.45
<b>Sub-total - Current assets</b>	<b>2,094.31</b>	<b>1,691.94</b>
<b>TOTAL - ASSETS</b>	<b>2,644.29</b>	<b>2,271.29</b>

Place : Mumbai  
Date : 14th November 2014

For Tuni Textile Mills Limited

*NK S P.*  
Narendra Kr. Sureka  
Managing Director

**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT**

To  
The Board of Directors  
Tuni Textile Mills Limited  
63/71, Dadiseth Agiary Lane,  
Mumbai 400 002

We have reviewed the accompanying statement of unaudited financial results of **TUNI TEXTILE MILLS LIMITED** ("the company") for the quarter ended 30<sup>th</sup> September 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, *except as mentioned in Note no. 3 to quarterly results, the company continued to provide depreciation as per Schedule XIV to the Companies Act, 1956, in the absence of relevant information, the financial impact of the same cannot be commented upon*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 ( which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 ) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

309/310, Gundecha Industrial Complex,  
3<sup>rd</sup> floor, Near Big Bazar,  
Akurli Road, Kandivli (E),  
Mumbai 400 101

14<sup>th</sup> November 2014

For R. S. Agrawal & Associates  
Chartered Accountants  
(Firm Registration no. 100156W)



Anuja Sharma  
Partner

Membership No. 123589