


## Tulive Developers Limited

Regd Office No.21/22, "LOHA BHAVAN" P. D. Mello Road, Mumbai 400009  
 Unaudited Financial Results for the Three months and Nine months ended 31st December 2014

PART I		(Rupees in Lakhs)					
SNO	Particulars	Un Audited			Un Audited		Audited
		Three Months ended			Nine Month ended		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1	<b>Income from Operations</b>						
	(a) Net sales/income from operations( Net of Service tax )	33.00	33.00	33.00	99.00	99.00	132.00
	(b) Other operating income	1.50	1.50	1.59	4.50	4.59	6.00
	(c) Total Income from Operations (Net)	34.50	34.50	34.59	103.50	103.59	138.00
2	<b>Expenditure</b>						
	(a) Employee benefit expenses	17.66	15.25	13.43	47.61	38.14	55.93
	(b) Depreciation and amortization expense	0.95	0.49	0.63	2.24	3.75	5.01
	(c) Other expenses	16.28	9.26	8.22	35.08	29.57	51.43
	(d) Total Expenses	34.89	25.00	22.28	84.93	71.46	112.37
3	<b>Profit from operations before other income, finance cost and exceptional items (1-2)</b>	(0.39)	9.50	12.31	18.57	32.13	25.63
4	<b>Other income</b>	304.77	173.68	31.86	675.25	149.54	337.41
5	<b>Profit from ordinary activity before finance costs and exceptional items (3+4)</b>	304.38	183.18	44.17	693.82	181.67	363.04
6	<b>Finance Cost</b>	0.02	0.05	0.13	0.14	0.46	0.60
7	<b>Profit from ordinary activities after , finance Cost but before exceptional items ( 5-6)</b>	304.36	183.13	44.04	693.68	181.21	362.44
8	<b>Exceptional items .</b>	-	-	-	-	-	-
9	<b>Profit from ordinary activities before tax (7+8)</b>	304.36	183.13	44.04	693.68	181.21	362.44
10	<b>Tax expenses</b>	0.72	2.10	4.80	5.72	10.00	33.67
11	<b>Net Profit from ordinary activities after tax (9-10)</b>	303.64	181.03	39.24	687.96	171.21	328.77
12	<b>Extraordinary items ( net of tax expenses Rs NIL)</b>	-	-	-	-	-	-
13	<b>Net Profit for the period ( 11+12)</b>	303.64	181.03	39.24	687.96	171.21	328.77
14	<b>Paid up Equity share capital (face value of Rs. 10/- per share )</b>	348.44	348.44	348.44	348.44	348.44	348.44
15	<b>Reserves excluding Revaluation Reserve as per Balance Sheet of Previous year</b>	6,450.59	6,450.59	6,121.82	6,450.59	6,121.82	6,450.59
16	<b>Earnings per share (EPS) (before extraordinary items) of Rs.10/- each/( Not annualised) in Rupees</b>						
	(a) Basic	11.03	5.20	1.13	19.74	4.91	9.44
	(b)Diluted	-	-	-	-	-	-
<b>PART II</b>		<b>SELECT INFORMATION FOR THE QUARTER/NINE MONTHS ENDED 31.12.2014.</b>					
A	Particulars of Shareholding	Three Months ended			Nine Months ended		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1	Public shareholdings:						
	(a) Number of Shares	8,71,610	8,71,610	8,71,610	8,71,610	8,71,610	8,71,610
	(b) Percentage of shareholding	25.01%	25.01%	25.01%	25.01%	25.01%	25.01%
2	Promoters and Promoter group Shareholding:						
	a) Pledged / Encumbered :						
	(i) Number of Shares	-	-	-	-	-	-
	(ii) Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group )	-	-	-	-	-	-
	(iii) Percentage of Shares (as a % of the total Share Capital of the Com	-	-	-	-	-	-
	b) Non - Encumbered:						
	(i) Number of shares	26,12,765	26,12,765	26,12,765	26,12,765	26,12,765	26,12,765
	(ii) Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group )	100%	100%	100%	100%	100%	100%
	(iii) Percentage of Shares (as a % of the total Share Capital of the Company )	74.99%	74.99%	74.99%	74.99%	74.99%	74.99%
B	<b>INVESTOR COMPLAINTS FOR THE QUARTER ENDED 31st December 2014</b>						
	<b>PARTICULARS</b>	<b>No</b>					
	(a) Pending at beginning of quarter	NIL					
	(b) Received during the quarter	NIL					
	(c) Disposed off during the quarter	NIL					
	(d) Remaining unresolved at the end of the quarter	NIL					
C	<b>NOTES</b>						
1	Figures for the previous quarter and nine months have been regrouped and reclassified to conform to the classifications and grouping adopted for the quarter /nine months ended 31.12.2014.						
2	The Company continues its Non Current Investments ( Fixed Share Capital ) in the following two registered Partnership firms engaged in Housing Development Activities (i) Messrs Tulive Estate (ii) Messrs Tulive Builders						
3	<b>Depreciation:</b> Effective from 01.04.2014 , the Company has charged depreciation on the revised remaining useful lives of assets as per requirements of Schedule II of the Companies Act 2013. ( Depreciation for the quarter is lesser by 0.96 lakhs ).						
4	Provision for Taxation has been made after taking into consideration exemption of tax u/s 10(2A) of Income Tax Act 1961 in respect of share income from the two firms.						
5	The unaudited results are published in accordance with Clause 41 of the Listing Agreement and duly reviewed by Audit Committee and approved by the Board of Directors at their meetings held on 13.02.2015 . These results have been subjected to limited review by the Statutory Auditors of the Company .						
		For TULIVE DEVELOPERS LIMITED  S. VENKATARAMANI Director					
Place : Chennai - 600 006							
Date : 13.02.2015							

# BHANDARI & KESWANI

Chartered Accountants

## LIMITED REVIEW REPORT OF AUDITORS

"We have reviewed the accompanying statement of unaudited financial results of M/s. TULIVE DEVELOPERS LIMITED for the quarter/Nine Months ended 31.12.2014. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issuing a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

**CHENNAI – 600 034**

**Date: 13.02.2015**

**For BHANDARI & KESWANI**

**Chartered Accountants**

**R.NO.000433S**



**P. BHANDARI**

**PARTNER**

**M.NO.017411**