

KADAM & CO.
CHARTERED ACCOUNTANTS

HEAD OFFICE :-
"Vedant" 8/9, Viraj Estate,
Opp. Tarapur Bus Stand,
Ahmednagar - 414 003
☎ : Off : (0241) 2322120 / 30 / 40, 2358964
E-Mail : uk@kadamandco.com

Date :

LIMITED REVIEW REPORT

To
The Board of Directors of
TREND ELECTRONICS LIMITED

Dear Sir(s)


We have reviewed the accompanying statement of Unaudited Financial Results of **TREND ELECTRONICS LIMITED** (the "Company") for the Quarter ended 30th September, 2014 (the Statement), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have neither been reviewed nor been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards issued under the Companies Accounting Standards Rules, 2006 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges including the manner in which is to be disclosed, or that it contains any material misstatement.

For **KADAM & CO.**
CHARTERED ACCOUNTANTS
Firm Registration No.: 104524W

Place: Mumbai
Date: 14th November, 2014


U. S. KADAM
PARTNER
Membership No.: 31055



TREND ELECTRONICS LIMITED

Registered Office: 20 K.M. Stone, Aurangabad - Beed Road,

Village Bhalgaon, Aurangabad - 431 210

CIN No. L99999MH1989PLC052233

**STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014**

PART I Particulars	Quarter ended			Nine months ended		Year ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.12.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from operations						
a) Net sales/Income from operations (net of excise duty)	373.52	368.14	359.26	1,104.21	1,064.79	1,424.81
b) Other operating Income	0.09	0.10	0.05	0.27	0.12	0.25
Total income from operations (net)	373.61	368.24	359.31	1,104.48	1,064.91	1,425.06
2. Expenses						
a) Cost of materials consumed	161.23	156.72	159.17	481.12	473.04	626.71
b) Purchases of stock-in-trade	190.64	189.73	176.11	546.40	523.13	702.75
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.72)	1.47	(2.93)	9.58	(4.41)	(2.67)
d) Employee benefits expense	4.90	4.88	4.28	13.84	11.98	16.13
e) Depreciation and amortisation expense	5.63	5.60	5.21	16.80	15.95	21.32
f) Other expenses	7.39	6.41	12.45	23.52	34.65	44.80
Total expenses	367.07	364.81	354.29	1,091.26	1,054.34	1,409.04
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	6.54	3.43	5.02	13.22	10.57	16.02
4. Other income	0.23	2.03	0.07	2.27	0.10	0.12
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	6.77	5.46	5.09	15.49	10.67	16.14
6. Finance costs	17.13	17.16	19.57	51.37	55.82	75.15
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(10.36)	(11.70)	(14.48)	(35.88)	(45.15)	(59.01)
8. Exceptional items	-	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7+8)	(10.36)	(11.70)	(14.48)	(35.88)	(45.15)	(59.01)
10. Tax expense	(2.25)	(3.03)	(3.00)	(8.66)	(6.65)	(8.96)
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	(8.11)	(8.67)	(11.48)	(27.22)	(38.50)	(50.05)
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	(8.11)	(8.67)	(11.48)	(27.22)	(38.50)	(50.05)
14. Paid-up equity share capital (FV Rs.10/- per share)	7.50	7.50	7.50	7.50	7.50	7.50
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	10.17
16.i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)						
a) Basic	(10.81)	(11.56)	(15.31)	(36.29)	(51.33)	(66.73)
b) Diluted	(10.81)	(11.56)	(15.31)	(36.29)	(51.33)	(66.73)
16.ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
a) Basic	(10.81)	(11.56)	(15.31)	(36.29)	(51.33)	(66.73)
b) Diluted	(10.81)	(11.56)	(15.31)	(36.29)	(51.33)	(66.73)

..Contd.

TREND ELECTRONICS LIMITED

Registered Office: 20 K.M. Stone, Aurangabad - Beed Road,
Village Bhalgaon, Aurangabad - 431 210
CIN No. L99999MH1989PLC052233

Page - 2

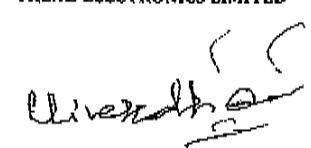
PART II - Select Information for the Quarter Ended 30th September, 2014						
Particulars	Quarter ended			Nine months ended		Year ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.12.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of shares	3,820,895	3,820,895	3,820,895	3,820,895	3,820,895	3,820,895
- Percentage of shareholding	50.95%	50.95%	50.95%	50.95%	50.95%	50.95%
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered						
- Number of shares	3,679,105	3,679,105	3,679,105	3,679,105	3,679,105	3,679,105
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	49.05%	49.05%	49.05%	49.05%	49.05%	49.05%

Particulars	Quarter ended 30.09.2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	2
Received during the quarter	18
Disposed off during the quarter	19
Remaining unresolved at the end of the quarter	1

Notes:

- The Statutory Auditors have carried out limited review of the above results and the same have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th November, 2014.
- Tax expense includes provision for current tax, deferred tax and net of MAT credit entitlement.
- The Company has only one segment viz. "Consumer electronics and components/parts thereof" as per Accounting Standard on Segment Reporting (AS) -17 of ICAI.
- The figures of the previous periods/year have been regrouped/reclassified wherever necessary to make them comparable.

For and on behalf of the Board of
TREND ELECTRONICS LIMITED


V. D. DHARM
DIRECTOR

Place: Mumbai
Date : 14th November, 2014