Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Titagarh Wagons Limited			
Name(s) of the acquirer and Persons Acting in	GE Capital International (Mauritius)			
Concert (PAC) with the acquirer				
Whether the acquirer belongs to Promoter /	No			
Promoter Group				
Name(s) of the Stock Exchange(s) where the	National Stock Exchange of India			
shares of TC are listed	Bombay Stock Exchange			
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)	
Before the acquisition under consideration, holding of:	(a) 2,543,830	(a) 12.68%	(a) 12.68%	
 (a) Shares carrying voting rights (b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others) (c) Voting rights (VR) otherwise than by shares (d) Warrants / convertible securities / any other instrument that entities the acquirer to receive shares carrying voting rights in 	,			
the TC (specify holding in each category)				
(e) Total (a + b + c + d)	2,543,830	12.68%	12.68%	
Details of acquisition / sale	(a) 409,146	(a) 2.04%	(a) 2.04%	
a solito di diagnostico il financia	(w) row, zero	(0) 2.0470	(8) 2.0470	
 (a) Shares carrying voting rights acquired / sold (b) VRs acquired / sold, otherwise than by shares (c) Warrants / convertible securities / any other instrument that entities the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold 				
(d) Shares encumbered / invoked / released by the acquirer			, , , , , , , , , , , , , , , , , , ,	
(e) Total (a + b + c + / - d)	409,146	2.04%	2.04%	
After the acquisition / sale, holding of:	(a) 2,134,684	(a) 10.64%	(a) 10.64%	
 (a) Shares carrying voting rights (b) Shares encumbered with the acquirer (c) VRs otherwise than by shares (d) Warrants / convertible securities / any other instrument that entities the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition 				

(e) Total (a + b + c + d)	2,134,684	10.64%	10.64%	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Market Sale			
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	As per Appendix A			
Equity share capital / total voting capital of the TC before the said acquisition / sale	20,059, 06 9	100%	100%	
Equity share capital/ total voting capital of the TC after the said acquisition / sale	20,059,069	100%	100%	
Total diluted share/voting capital of the TC after the said acquisition/sale.	20,059,069	100%	100%	

- (*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: Mauritius

Date: 17 April 2015

APPENDIX A

Details of change in Shareholding								
Shareholding Prior to Sale		2,543,830			12.68%			
Date of Sale	Sell Value at BSE	Quantity Sold at BSE	Sell Value at NSE	Quantity Sold at NSE	Percentage			
March 19, 2015		на при	53,865,044,42	82,350	н нь — том гум нэ бүх эмэгдээх байгаанын хүрсгаасын таасулгааруйг дууун			
March 20, 2015		de la companya de la La companya de la companya de	1,188,600.00	1.981	во до пред стите на водот учени на основнения в на навышения день в нем подосне на день на подосне на день на			
April 7, 2015	akkala mili ang iking kenapasa pi dalah akina ang ang kanasa ar mada ana panasasa ana baga 144	. es .	24,318,618.43	39,715	alanan alim damat a segretap esperiore a con polació bold demino distributo (pe			
April 8, 2015	We-	demonstration in the establishment programme the medical and include a succession of a consequence of the co	4,133,070.48	6,600	مريان ومد والمناوية ومناوية المناوية والمناوية والمناوية والمناوية والمناوية والمناوية والمناوية والمناوية والمناوية			
April 9, 2015	ш.	=	14,598,079.20	24,000	N-40-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-			
April 10, 2015	And the second s		44,979,889.28	73,600	anne de la company de la c			
April 13, 2015	Miles	44 	25,220,567.75	41,300	and the contribution of the property of the contribution of the co			
April 15, 2015	479	gas	60,089,000.00	100,000	بروي ورونيون منه معمومه منه والمعاون والمعاون والمعاون والمعاون والمعاون والمعاون والمعاون والمعاون			
April 16, 2015	<u>(* - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 1</u>	patrioninal material and material and the state of the st	24,102,583.56	39,600	 			
Total		ا من المنافعة المنافعة والمنطقة والمنافعة المنافعة	252,495,453.12	409,146	2.049			
Total Number and Percentage of Shares Sold			409,146	2.049				
Number and	percentage of sha	res post sale	to the second of the second	2,134,684	10.649			