

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Titagarh Wagons Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	GE Capital International (Mauritius)		
Whether the acquirer belongs to Promoter / Promoter Group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	National Stock Exchange of India Bombay Stock Exchange		
<i>Details of the acquisition / disposal as follows</i>	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of:	(a) 2,543,830	(a) 12.68%	(a) 12.68%
(a) Shares carrying voting rights			
(b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)			
(c) Voting rights (VR) otherwise than by shares			
(d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
(e) Total (a + b + c + d)	2,543,830	12.68%	12.68%
Details of acquisition / sale	(a) 409,146	(a) 2.04%	(a) 2.04%
(a) Shares carrying voting rights acquired / sold			
(b) VRs acquired / sold, otherwise than by shares			
(c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold			
(d) Shares encumbered / invoked / released by the acquirer			
(e) Total (a + b + c + / - d)	409,146	2.04%	2.04%
After the acquisition / sale, holding of:	(a) 2,134,684	(a) 10.64%	(a) 10.64%
(a) Shares carrying voting rights			
(b) Shares encumbered with the acquirer			
(c) VRs otherwise than by shares			
(d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			

(e) Total (a + b + c + d)	2,134,684	10.64%	10.64%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Market Sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	As per Appendix A		
Equity share capital / total voting capital of the TC before the said acquisition / sale	20,059,069	100%	100%
Equity share capital/ total voting capital of the TC after the said acquisition / sale	20,059,069	100%	100%
Total diluted share/voting capital of the TC after the said acquisition/sale.	20,059,069	100%	100%

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory



Place: Mauritius

Date: 17 April 2015

APPENDIX A

Titagarh Wagons Limited					
Details of change in Shareholding					
Shareholding Prior to Sale				2,543,830	12.68%
Date of Sale	Sell Value at BSE	Quantity Sold at BSE	Sell Value at NSE	Quantity Sold at NSE	Percentage
March 19, 2015	-	-	53,865,044.42	82,350	
March 20, 2015	-	-	1,188,600.00	1,981	
April 7, 2015	-	-	24,318,618.43	39,715	
April 8, 2015	-	-	4,133,070.48	6,600	
April 9, 2015	-	-	14,598,079.20	24,000	
April 10, 2015	-	-	44,979,889.28	73,600	
April 13, 2015	-	-	25,220,567.75	41,300	
April 15, 2015	-	-	60,089,000.00	100,000	
April 16, 2015	-	-	24,102,583.56	39,600	
Total	-	-	252,495,453.12	409,146	2.04%
Total Number and Percentage of Shares Sold				409,146	2.04%
Number and percentage of shares post sale				2,134,684	10.64%