



**PART - I** UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2014  
(Rs. in Lacs, except per share data)

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	
1. Income from Operations						
a. Net Sales/Income from Operations	4,850.94	8,057.38	8,871.10	23,369.33	23,817.18	33,665.06
Total Income from Operations (Net)	4,850.94	8,057.38	8,871.10	23,369.33	23,817.18	33,665.06
2. Expenditures						
a. Purchases/Consumption of Materials	4,813.84	7,918.35	8,395.26	22,378.23	22,066.89	30,456.05
b.(Increase)/Decrease in Inventories of Finished Goods/Stock in Trade and WIP	354.19	(115.69)	(486.38)	29.48	(950.66)	(521.01)
c. Employee Benefit Expenses	138.52	186.15	143.84	448.09	387.22	632.49
d. Depreciation and Amortisation Expenses	46.29	45.67	43.95	137.00	131.67	175.27
e. Other Expenditures	107.74	127.91	167.63	379.14	435.61	733.28
Total	5,458.58	8,142.39	8,264.30	23,371.94	22,170.71	31,376.08
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(607.64)	(85.01)	606.80	(2.61)	1,646.47	2,288.98
4. Other Income	18.68	14.94	8.33	50.96	38.60	60.78
5. Profit from Operations before Interest & Exceptional Items (3+4)	(587.96)	(70.07)	615.13	-48.35	1,685.07	2,349.76
6. Finance Costs	393.12	448.35	321.36	1,197.58	914.29	1,262.62
7. Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(981.08)	(518.42)	293.77	(1,149.23)	770.78	1,087.14
8. Exceptional Items	-	-	-	-	-	-
9. Profit from Ordinary Activities before Tax (7-8)	(981.08)	(518.42)	293.77	(1,149.23)	770.78	1,087.14
10. Tax Expenses	-	(113.50)	96.30	-	247.30	217.22
11. Net Profit from Ordinary Activities after Tax (9-10)	(981.08)	(404.92)	197.47	(1,149.23)	523.48	875.92
12. Extraordinary Items (Net of Tax Expense)	-	-	-	-	-	556.42
13. Net Profit for the Period (11-12)	(981.08)	(404.92)	197.47	(1,149.23)	523.48	323.50
14. Paid-Up Equity Share Capital (Face Value of Rs. 10/- per share)	2,509.98	2,509.98	1,515.24	2,509.98	1,515.24	2,509.98
15. Reserves Excluding Revaluation Reserves	-	-	-	-	-	6,520.63
16. Earning Per Share (Before Extraordinary Items) Basic/Diluted	(3.91)	(1.61)	1.30	(4.58)	3.45	5.80
17. Earning Per Share (After Extraordinary Items) Basic/Diluted	(3.91)	(1.61)	1.30	(4.58)	3.45	2.13

**PART - II**

Select Information for the Quarter and Nine Months Ended on 31st December, 2014

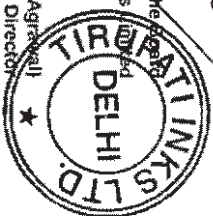
A. PARTICULARS OF SHAREHOLDING	QUARTER ENDED				NINE MONTHS ENDED	YEAR ENDED
	31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)		
1. Public Shareholding						
- Number of Shares	18521400	18521400	11074000	18521400	11074000	18521400
- Percentage of Shareholding	73.79%	73.79%	73.08%	73.79%	73.08%	73.79%
2. Promoters and Promoter Group Shareholding						
a. Pledged / Encumbered						
- Number of Shares	4078095	4078095	NIL	4078095	NIL	4078095
- Percentage of Shares (as a % of the total shareholding of promoter and promoter)	61.99%	61.99%	NA	61.99%	NA	61.99%
- Percentage of Shares (as a % of the total share capital of the company)	16.25%	16.25%	NA	16.25%	NA	16.25%
b. Non - encumbered						
- Number of Shares	2500275	2500275	4078370	2500275	4078370	2500275
- Percentage of Shares (as a % of the total shareholding of promoter and promoter)	38.01%	38.01%	100.00%	38.01%	100.00%	38.01%
- Percentage of Shares (as a % of the total share capital of the company)	9.96%	9.96%	26.92%	9.96%	26.92%	9.96%
<b>B. PARTICULARS OF INVESTOR COMPLAINTS</b>	<b>3 MONTHS ENDED ON 31.12.2014</b>					
Pending at the Beginning of the Quarter	NIL					
Received During the Quarter	4					
Disposed of During the Quarter	4					
Remaining Unresolved at the End of the Quarter	NIL					

**Notes:-**

- The above Unaudited Financial Results of the Company, for the quarter and nine months ended on 31st December, 2014 have been approved by the Board of Directors at their meeting held on 14th February, 2015.
- The above Unaudited Financial Results of the Company have not been reviewed by the Audit Committee because the said committee has been dissolved after the sad demise of our Independent Director, Mr. Keshav Behar Lall on 07.02.2015
- Some of the Inventories and Receivables are being examined for their Current / Non Current classification, in view of their usage / recoverability time frame. Meanwhile, these have been considered as Current Assets.
- Sales are net of returns / cancellations, as per adopted accounting policy.
- The Company operates only in one Segment viz. Printing Inks & Allied Products.
- The previous year figures have been regrouped/reclassified, wherever considered necessary.

Place : Delhi  
Date : 14.02.2015

By Order of the  
For TIRUPATI INKS  
(Sanjiv Agrawal)  
Chairman & Managing Director





**SHASHI DINESH & CO.**  
Chartered Accountants

16/95, Pratap Sons Building,  
The Mall, Kanpur-208001  
Tel.:(O) 2375681  
e - mail : [shashibajpai@yahoo.co.in](mailto:shashibajpai@yahoo.co.in)  
Mob. : 09415125648


### LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s Tirupati Inks Limited for the quarter ended 31<sup>st</sup> December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter Group shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors/Committee of the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400 engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place. : Delhi  
Dated : February 14, 2015

For Shashi Dinesh & Co.  
Chartered Accountants  
  
Sudhir Kapoor  
(Partner)  
Membership No. 073456  
Firm's Regn No. 004975 C

#### BRANCH OFFICE

\*13/386 D, Prabhu Rachna Apartments, Civil Lines, Kanpur - 20 8001,  
Phones : 0512 - 2530260, 09839035452, e-mail : [kapoor.casudhir@gmail.com](mailto:kapoor.casudhir@gmail.com)

\*B - 1/61, Gyan Khand - 1, Indirapuram, Ghaziabad - 201010  
Phones : , 09839035452, e-mail : [sudhiroffice.kapoor@gmail.com](mailto:sudhiroffice.kapoor@gmail.com)