



TIRUPATI INDUSTRIES (I) LIMITED

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st March, 2014										Rs. In Lakh	
Part I	Sr No	Particulars	Standalone					Year Ended		Consolidated	
			Quarter Ended	Quarter Ended	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended 31st	Year Ended 31st	Year Ended 31st	Year Ended 31st
			31st March 2014	31st Dec 2013	31st March 2013	30th Sep 2013	30th June 2013	March 2014	March 2013	March 2014	March 2013
			Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited	
1		Income from Operations									
		(a)Gross Sales / Income From Operations (Net of Excise Duty)	1,538.66	693.32	471.52	964.83	1,033.51	4,230.32	2,813.20	4,230.32	-
		(b) Other Operation Income	1.16	1.45	1.84	3.56	2.01	8.18	12.42	8.18	-
		Total Income from Operations (Net)	1,539.82	694.77	473.36	968.39	1,035.52	4,238.50	2,825.62	4,238.50	-
2		Expenditure									
		(a) Cost of materials consumed	1,329.87	581.92	296.53	555.81	629.64	3,097.24	2,455.10	3,097.24	-
		(b) Purchase of Stock-in-trade	-	-	1.76	-	-	-	-	-	-
		(c) Change in inventories of finished Goods work-in-progress and stock-in-trade	86.60	(44.69)	-	86.06	270.81	398.78	(37.01)	398.78	-
		(d) Employees benefits expenses	2.11	24.36	13.39	17.53	18.39	62.38	27.77	62.38	-
		(e) Depreciation and amortisation expenses	-2.40	7.00	7.72	5.00	5.00	14.60	16.72	14.60	-
		(f) Other Expenses (Any Item exceeding 10% of the total expenses relating to continuing operations be shown separately)	11.09	79.45	107.09	159.72	38.25	288.50	201.08	289.03	-
		Total Expenses	1,427.27	648.04	426.49	824.11	962.08	3,861.50	2,663.66	3,862.03	-
3		Profit from Operations before Other Income, finance costs and exceptional items (1 - 2)	112.55	46.73	46.87	144.28	73.44	377.00	161.96	376.47	-
4		Other Income	1.23	0.64	2.39	5.88	0.63	8.38	10.83	8.38	-
5		Profit from ordinary activities before finance costs and exceptional item (3 + 4)	113.79	47.36	49.26	150.16	74.07	385.38	172.79	384.85	-
6		Finance costs (Interest)	81.62	8.61	17.80	10.76	10.92	111.91	20.25	111.91	-
7		Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	32.17	38.76	31.46	139.40	63.15	273.47	152.54	272.94	-
8		Exceptional Items	64.25	-	-	-	-	64.25	-	64.25	-
9		Profit from Ordinary Activities before Tax (7 + 8)	96.42	38.76	31.46	139.40	63.15	337.72	152.54	337.19	-
10		Tax Expenses (Includes)	-	2.00	7.86	3.00	5.00	83.10	23.86	83.10	-
		Provision for MAT Tax	23.32	36.76	23.60	136.40	58.15	254.62	128.68	254.09	-
11		Net Profit from Ordinary Activities after Tax (9 - 10)	0.00	-	-	76.85	-	76.85	-	76.85	-
12 A		Previous Year Brand Development W/off	-	-	-	14.45	-	14.45	-	14.45	-
12 B		Brand Development W/off during the september quarter	-	-	-	45.11	58.15	163.33	128.68	162.80	-
13		Net Profit from Ordinary Activities after Tax (11 - 12A - 12B)	23.31	36.76	23.60	45.11	58.15	163.33	128.68	162.80	-
14		Extraordinary Items (Net of Tax Expenses in Rs.)	543.00	543.00	543.00	543.00	543.00	543.00	543.00	543.00	-
15		Paid-up equity Share Capital of Rs.10 each									
16		Share of Profit of associates									
17		Paid-up equity Share Capital of Rs.10 each									
18		Reserve & Surplus (excluding Revaluation Reserve)	-	-	-	-	-	-	-	-	-
19		I. Earning Per Share (before extraordinary items)(of Rs. 10/- each) (not annualised)	0.43	0.68	0.43	0.83	1.07	3.01	2.37	3.00	-
		a) Basic									
		b)Diluted									
		II. Earning per share(after extraordinary items) (of Rs.10/-each) (not Annualised)									
		a) Basic									
		b)Diluted									
PART II											
A PARTICULARS OF SHAREHOLDING											
1		Public Shareholding	1912420	1912420	1912420	1912420	1912420	1912420	1912420	1912420	1912420
		- Number Of Shares	35.22	35.22	35.22	35.22	35.22	35.22	35.22	35.22	35.22
		- Percentage of Shareholding									
2		Promoters and Promoter Group Shareholding **									
		a) Pledged / Encumbered									
		- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
		- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)									
		- Percentage of shares (as a % of the total share capital of the company)									
		b) Non - encumbered									
		- Number of Shares	3517620	3517620	3517620	3517620	3517620	3517220	3517620	3517620	3517620
		- Percentage of shares (as a % of the total Shareholding of the Promoter and Promoter group)	64.78	64.78	64.78	64.78	64.78	64.78	64.78	64.78	64.78
		- Percentage of Shares (as a % of the total Share Capital of the Company)+B45									

FOR TIRUPATI INDUSTRIES (INDIA) LIMITED

P. S. Srinivasan
DIRECTOR

CIN NO- L99999MH1973PLC016686



TIRUPATI

INDUSTRIES (I) LIMITED

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2014.
- 2 The figures of the last quarter for the current year are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2014 and the unaudited published year to date figures up to third quarter ended 31st December, 2013 which were subjected to a limited review.
- 3 Monopoly Innovations Limited, a wholly owned subsidiary of the Company was formed on 7th March, 2014 and hence the figures for year ended 31st March, 2014 are Consolidated. The consolidated figures for previous year are nil as the Company was incorporated in the current year last quarter.
- 4 An amount of Rs. 76.85 lakhs treated as Capital expenditure for Brand Development for the year 2012-13 and an amount of Rs. 14.45 lakhs treated as Capital Expenditure for Brand Development for the quarter ended 30th June, 2013 has been written off during the year in the September quarter.
- 5 An amount of Rs. 64.25 Lakh treated as exceptional item is due to sale of non current investment by the Company.
- 6 In the opinion of Management, Segment wise reporting as defined in AS-17 is not applicable to the Company, since the revenue from other segment is less than 10 percent of the total revenue from all the segments.
- 7 The figures of the previous quarter have been regrouped/rearranged so as to make them comparable.

Date: 30.05.2014
Place: Dheku

By order of the Board
For TIRUPATI INDUSTRIES (INDIA) LIMITED


Jyotiram S Nale
DIRECTOR

CIN NO- L99999MH1973PLC016686



TIRUPATI

INDUSTRIES (I) LIMITED

TIRUPATI INDUSTRIES (INDIA) LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st March 2014	Standalone		Consolidated	
	As At Year Ended 31.03.2014	As at Previous Year end 31.03.2013	As at Year Ended 31.03.2014	As at Year Ended 31.03.2013
	(Audited)	(Audited)	(Audited)	(Audited)
A EQUITY AND LIABILITIES				
1 SHARES HOLDERS FUNDS				
(a) Share Capital	542.00	542.00	542.00	-
(b) Reserves and Capital	478.25	316.89	477.71	-
(c) Money received against Share warrants	-	-	-	-
Share Holders Funds	1,020.25	858.89	1,019.72	-
2 SHARE APPLICATION MONEY PENDING ALLOTMENT				
3 NON-CURRENT LIABILITIES				
(a) Long-Term Borrowings	0.82	7.99	0.82	-
(b) Deferred tax Liabilities (net)	4.63	7.13	4.63	-
(c) Long - Term Provisions	13.33	9.80	13.33	-
Non - Current Liabilities	18.78	24.92	18.78	-
4 CURRENT LIABILITIES				
(a) Short - term borrowings	763.79	32.01	763.79	-
(b) Trade Payables	464.85	621.25	465.13	-
(c) Other Current Liabilities	20.74	15.73	20.74	-
(d) Short Term Provision	38.19	24.45	38.19	-
Current Liabilities	1,287.57	693.43	1,287.85	-
TOTAL EQUITY AND LIABILITIES	2,326.60	1,577.25	2,326.35	-
B ASSETS				
1 NON-CURRENT ASSETS				
(a) Fixed Assets	119.01	198.71	119.01	-
(b) Non Current Investments	152.04	209.29	147.04	-
(c) Deferred Tax Assets (Net)	-	-	-	-
(d) Long Term Loans and Advances	25.43	60.13	25.43	-
(e) Other Non Current Assets	-	-	-	-
Non-Current Assets	296.48	468.12	291.48	-
2 CURRENT ASSETS				
(a) Current Inventories	-	-	-	-
(b) Inventories	313.20	711.98	313.20	-
(c) Trade Receivable	1,446.50	260.48	1,446.50	-
(d) Cash and Bank Balance	71.92	62.26	77.12	-
(e) Short Term Loans and Advances	11.95	14.34	11.50	-
(f) Other Current Assets	186.55	60.06	186.55	-
Current Assets	2,030.13	1,109.12	2,034.88	-
TOTAL ASSETS	2,326.60	1,577.25	2,326.35	-

Date: 30.05.2014
Place: Dheku

By order of the Board
For TIRUPATI INDUSTRIES (INDIA) LIMITED

Jyotiram S Nale
Jyotiram S Nale
DIRECTOR

CIN NO- L99999MH1973PLC016686



R.P. TRIVEDI & ASSOCIATES
CHARTERED ACCOUNTANTS.
CA. R.P. TRIVEDI (B.COM., LLB., F.C.A)

56, BALASINOR CO-OP. HSG. SOCIETY LTD, S.V. ROAD, KANDIVALI (W), MUMBAI - 400067.
MOBILE: 9322226479, E-MAIL: rajptri@rediffmail.com

Auditor's Report On Annual Financial Results of Tirupati Industries (India) Limited
Pursuant to the Clause 41 of the Listing Agreement

To,
Board of Directors of
Tirupati Industries (India) Limited.

We have audited the accompanying annual financial results of Tirupati Industries (India) Limited for the year ended 31st March, 2014, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Attention is drawn to the fact that the figures of the quarter ended 31st March, 2014 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figure upto the end of the third quarter had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of the third quarter which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial result, which have been prepared in accordance with the recognition and measurement principles laid down in Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India and in compliance with Clause 41 of the Listing Agreement except for modifications as specified in basis for qualified opinion .

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





R.P. TRIVEDI & ASSOCIATES
CHARTERED ACCOUNTANTS.
CA. R.P. TRIVEDI (B.COM., LLB., F.C.A)

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Auditor's Report On Annual Financial Results of Tirupati Industries (India) Limited
Pursuant to the Clause 41 of the Listing Agreement (Continued)

In our opinion and to the best of our information and according to the explanations given to us, these annual financial results:

- i. are presented in accordance with the requirement of clause 41 of the Listing Agreement in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the year ended 31st March, 2014.

Further, we also report that we have, on the basis of the books of accounts and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of Listing Agreement and found the same to be correct.

For R.P. TRIVEDI & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM .REGITRATION No. - 111066W

R. Trivedi

C.A. R.P. TRIVEDI
PROPRIETOR
M.No. 33885
MUMBAI.
DATED : 30th MAY, 2014.





R.P. TRIVEDI & ASSOCIATES
CHARTERED ACCOUNTANTS.
CA. R.P. TRIVEDI (B.COM., LLB., F.C.A)

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Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To,
Board of Directors of
Tirupati Industries (India) Limited.

We have audited the quarterly consolidated financial results of Tirupati Industries (India) Limited for the year ended 31st March, 2014, and the consolidated year to date results for the period 1st April, 2013 to 31st March, 2014, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards (AS) 25, Interim Financial Reporting, issued pursuant to Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

During the year company has formed subsidiary on 7th March 2014 namely Monopoly Innovations Limited the financial statement of which has been audited by us for the period ended 31st March, 2014, and the same have been included in the consolidated quarterly financial results and consolidated year to date results of the company for the year from 1st April, 2013 to 31st March, 2014.





R.P. TRIVEDI & ASSOCIATES
CHARTERED ACCOUNTANTS.
CA. R.P. TRIVEDI (B.COM., LLB., F.C.A)

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Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement
(Continued)

In our opinion and to the best of our information and according to the explanations given to us, these quarterly consolidated financial results as well as the consolidated year to date results :

- i. are presented in accordance with the requirement of clause 41 of the Listing Agreement in this regard; and
- ii. give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31st March, 2014 as well as consolidated year to date results for the year from 1st April, 2013 to 31st March, 2014 .

Further, we also report that we have, on the basis of the books of accounts and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of clause 35 of Listing Agreement and found the same to be correct.

For R.P. TRIVEDI & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM .REGITRATION No. - 111066W

R. P. Trivedi

C.A. R.P. TRIVEDI
PROPRIETOR
M.No. 33885
MUMBAI.
DATED : 30th MAY, 2014.

