

TIRUPATI

INDUSTRIES (INDIA) LIMITED

ACHIEVE



STATEMENT FOR STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

Sr No	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended 31st
		30th Sep 14	30th June 2014	30th Sep 2013	30th Sep 2014	30th Sep 2013	March 2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Rs. In Lakh	Rs. In Lakh	Rs. In Lakh	Rs. In Lakh	Rs. In Lakh	Rs. In Lakh
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	1036.18	975.87	964.83	2012.05	1998.34	4230.32
	(b) Other Operation Income	1.85	1.53	3.56	3.38	5.57	8.18
	Total Income from Operations (Net)	1038.03	977.40	968.39	2015.43	2003.92	4238.50
2	Expenditure						
	(a) Cost of materials consumed	1068.70	904.13	555.81	1972.83	1185.44	3097.24
	(b) Purchase of Stock-in-trade	-	-	-	-	-	-
	(c) Change in inventories of finished Goods, work- in- progress and stock- in-trade	(161.60)	(67.39)	86.06	(228.99)	356.87	398.78
	(d) Employees benefits expenses	22.22	21.69	17.53	43.91	35.92	62.38
	(e) Depreciation and amortisation expenses	3.45	3.45	5.00	6.90	10.00	14.60
	(f) Other Expenses (Any Item exceeding 10% of the total expenses relating to continuing operations be shown separately)	46.81	44.22	159.72	91.03	197.97	288.50
	Total Expenses	979.58	906.10	824.11	1885.68	1786.20	3861.50
3	Profit from Operations before Other Income, finance costs and exceptional items (1 - 2)	58.45	71.30	144.28	129.75	217.72	377.00
4	Other Income	65.00	1.20	5.88	66.20	6.51	72.63
5	Profit from ordinary activities before finance costs and exceptional item (3 + 4)	123.45	72.50	150.16	195.95	224.23	449.63
6	Finance costs	27.58	30.54	10.76	58.12	21.68	111.91
7	Profit from ordinary activities after finance costs but before exceptional Items (5 - 6)	95.87	41.96	139.40	137.83	202.55	337.72
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7 + 8)	95.87	41.96	139.40	137.83	202.55	337.72
10	Tax Expenses	18.27	8.00	3.00	26.27	8.00	83.10
11	Net Profit from Ordinary Activities after Tax (9 - 10)	77.60	33.96	136.40	111.56	194.55	254.62
12	Brand Development W/off Extraordinary Item	-	-	91.30	-	91.30	91.30
13	Net Profit from Ordinary Activities after Tax (11 - 12)	77.60	33.96	45.10	111.56	103.25	163.33
14	Paid -up equity Share Capital of Rs.10 each	567.00	543.00	543.00	567.00	543.00	543.00
15	Share of Profit of associates	-	-	-	-	-	-
16	Reserve & Surplus excluding revaluation reserve	-	-	-	-	-	-
17	I. Earning Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)						
	a) Basic	1.369	0.625	0.831	1.968	1.902	3.010
	b) Diluted	1.040	0.519	-	1.583	-	-
	II. Earning per share (after extraordinary items) (of Rs. 10/-each) (not annualised)						
	a) Basic	1.369	0.625	0.831	1.968	1.902	3.010
	b) Diluted	1.040	0.519	-	1.583	-	-
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number Of Shares	2236389	1936580	1912420	2236389	1912420	1912420
	- Percentage of Shareholding	39.44	35.67	35.22	39.44	35.22	35.22
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	- Number of Shares	3433651	3493460	3517620	3433651	3517220	3517220
	- Percentage of shares (as a % of the total Shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of Shares (as a % of the total Share Capital of the Company)	60.56	64.33	64.78	60.56	64.78	64.78
B	INVESTOR COMPLAINTS	Qtr ended 30th					
		September - 2014					
	Pending at the beginning of the quarter	0					
	Received during the quarter	8					
	Disposed of during the quarter	8					
	Remaining unresolved at the end of the quarter	0					

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November 2014.
- The Statutory Auditors of the company have carried out Limited Review of the above & unaudited results.
- The Financial Results are in accordance with the standard accounting Policies followed by the Company in preparation of its statutory accounts. Dererred Tax will be Considered at the year end.
- During the quarter 2,40,000 equity shares were issued and allotted by the board pursuant to the conversion of warrents into equity. As a result of which paid up share capital in the financial reflect the increase capital. However the trading approval for said shares was received only after 30th September 2014.
- Previous Period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary, to confirm to the classification adopted in the current Quarter.
- Segment Reporting as defined in AS-17 is not applicable to the Company for this quarter.

Date: 14.11.2014
Place: Dhuku



By order of the Board
For TIRUPATI INDUSTRIES (INDIA) LIMITED

Neil Karan
NEIL KARAN
MANAGING DIRECTOR
DIN NO. 03641774

TIRUPATI

INDUSTRIES (INDIA) LIMITED

ACHIEVE



STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2014

Rs. In lakh

Sr. No.	Particulars	Half Year Ended	Previous Year end
		as on 30.09.2014	as on 31.03.2014
			(Audited)
A	EQUITY AND LIABILITIES		
1	SHARES HOLDERS FUNDS		
	(a) Share Capital	566.00	542.00
	(b) Money received against Share warrants	66.10	-
	(c) Resrves and Capital	591.06	478.25
	Share Holders Funds	1,223.17	1,020.25
2	SHARE APPLICATION MONEY PENDING ALLOTMENT		
3	NON-CURRENT LIABILITIES		
	(a) Long-Term Borrowings	45.51	0.82
	(b) Deferred tax Liabilities (net)	4.63	4.63
	(c) Other Long - term Liabilities	-	-
	(d) Long - Term Provisions	24.19	13.33
	Non - Current Liabilities	74.33	18.78
4	CURRENT LIABILITIES		
	(a) Short - term borrowings	755.84	763.79
	(b) Trade Payables	574.80	464.85
	(c) Other Current Liabilities	4.09	20.74
	(d) Short Term Provision	64.46	38.19
	Current Liabilities	1,399.20	1,287.57
	TOTAL EQUITY AND LIABILITIES	2,696.69	2,326.60
B	ASSETS		
1	NON-CURRENT ASSETS		
	(a) Fixed Assets	119.59	119.01
	(b) Non Current Investments	102.04	152.04
	(c) Deffered Tax Assets (Net)	-	-
	(d) Long Term Loans and Advances	25.12	25.43
	(e) Other Non Current Assets	-	-
	Non-Current Assets	246.75	296.48
2	CURRENT ASSETS		
	(a) Current Inventories		
	(b) Inventories	542.31	313.20
	(c) Trade Receivable	1,630.94	1,446.50
	(d) Cash and Bank Balance	1.69	71.92
	(e) Short Term Loans and Advances	54.17	11.95
	(f) Other Current Assets	220.84	186.55
	Current Assets	2,449.94	2,030.13
	TOTAL ASSETS	2,696.69	2,326.60



By order of the Board
For TIRUPATI INDUSTRIES (INDIA) LIMITED

Neil Karani
NEIL KARANI

MANAGING DIRECTOR
DIN NO. 03641774

Date: 14.11.2014
Place: Dheku



R.P. TRIVEDI & ASSOCIATES
CHARTERED ACCOUNTANTS.
CA. R.P. TRIVEDI (B.COM., LL.B., F.C.A)

56, BALASINOR CO.OP.HSG.SOCIETY LTD, S.V.ROAD, KANDIVALI (W), MUMBAI - 400067.
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TO ,
The Board of Directors
Tirupati Industries (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results of Tirupati Industries (India) Limited (the Company) for the quarter and Half year ended September 30th 2014 (the Statement), except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai
Date : 14th November 2014

R.P. TRIVEDI & ASSOCIATES
Chartered Accountants
Firm Regn. No.111066W



R. P. Trivedi

(CA R. P. Trivedi)
Proprietor
M.No.33885