



TIRUPATI INDUSTRIES (I) LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST, DECEMBER 2013

(RS. In Lakhs)

Part I Sr No		QUARTER ENDED			NINE MONTH ENDED		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12. 2012	31st March 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	693.32	964.83	672.12	2689.32	2341.68	2813.20
	(b) Other Operation Income	1.45	3.58	2.22	7.02	10.58	12.42
	Total Income from Operations (Net)	694.77	968.39	674.34	2695.34	2352.26	2825.62
2	Expenditure						
	(a) Cost of materials consumed	581.92	555.81	692.99	1767.37	2173.29	2455.10
	(b) Purchase of Stock-in-trade						
	(c) Change in inventories of finished Goods work-in-progress and stock-in-trade	(44.68)	66.06	180.04	312.18	(38.77)	(37.01)
	(d) Employees benefits expenses	24.36	17.53	22.48	60.28	43.63	27.77
	(e) Depreciation and amortisation expenses	7.00	5.00	3.00	17.00	9.00	16.72
	(f) Other Expenses (Any Item exceeding 10% of the total expenses relating to continuing operations be shown separately)	79.45	159.72	32.47	277.42	64.74	201.08
	Total Expenses	648.05	824.12	830.98	2434.26	2261.89	2663.86
3	Profit from Operations before Other Income, finance costs and exceptional items (1 - 2)	48.73	144.28	43.36	261.09	100.37	161.98
4	Other Income	0.84	5.88	15.34	7.15	23.16	10.83
5	Profit from ordinary activities before finance costs and exceptional item (3 + 4)	47.36	150.16	58.70	268.23	123.53	172.79
6	Finance costs (Interest)	8.61	10.76	0.77	30.29	2.48	20.25
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	38.76	139.40	57.93	237.95	121.07	152.54
8	Exceptional Items						
9	Profit from Ordinary Activities before Tax (7 + 8)	38.76	139.40	57.93	237.95	121.07	152.54
10	Tax Expenses	2.00	3.00	12.00	10.00	16.00	23.86
11	Net Profit from Ordinary Activities after Tax (9 - 10)	36.76	136.40	45.93	227.95	105.07	128.68
12 A	Previous Year Brand Development W/off	0.00	78.85		78.85		
12 B	Previous Quarter Ended Brand Development W/off	0.00	14.45		14.45		
13	Net Profit from Ordinary Activities after Tax (11 -12)	36.76	45.11	46.93	136.65	105.07	128.68
14	Paid-up equity Share Capital of Rs.10 each	543.00	543.00	543.00	543.00	543.00	543.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet 31.03.2013						
16	I. Earning Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)	0.677	0.831	0.846	2.516	1.935	2.370
	a) Basic						
	b) Diluted						
	II. Earning per share (after extraordinary items) (of Rs.10/-each) (not Annualised)						
	a) Basic						
	b) Diluted						
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number Of Shares	1912420	1912420	1912420	1912420	1912420	1912420
	- Percentage of Shareholding	35.22	35.22	35.22	35.22	35.22	35.22
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL		NIL	NIL
	- Percentage of shares (as a % of the total Shareholding of - promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	- Number of Shares	3517620	3517620	3517620	3517620	3517620	3517620
	- Percentage of shares (as a % of the total Shareholding of - the Promoter and Promoter group)	64.78	64.78	64.78	64.78	64.78	64.78
	- Percentage of Shares (as a % of the total Share Capital of the Company)						
B INVESTOR COMPLAINTS							
		Qtr ended 31 DEC 2013					
Pending at the beginning of the quarter		0					
Received during the quarter		3					
Disposed of during the quarter		3					
Remaining unresolved at the end of the quarter		0					
NOTES:							
1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February 2014.							
2 The Statutory Auditors of the Company have carried out Limited Review of the above Financial Results.							
3 The Financial Results are in accordance with the standard accounting Policies followed by the Company in preparation of its statutory accounts. Deferred Tax will be Considered at the year end.							
4 Previous Period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary, to conform to the classification adopted in the current Quarter.							
Date: 14.02.2014 Place: Dheku							
By order of the Board For TIRUPATI INDUSTRIES (INDIA) LIMITED							
 NEIL KARANI MANAGING DIRECTOR							

REGD. OFFICE & FACTORY : 42, EMERALD IND. ESTATE, DHEKU, TAL. KHALAPUR, DIST. RAIGAD - 410 203 (INDIA). TEL.: 0219-2266163



R.P. TRIVEDI & ASSOCIATES
CHARTERED ACCOUNTANTS.
CA. R.P. TRIVEDI (B.COM., LL.B., F.C.A)

56, BALASINOR CO-OP. HSG. SOCIETY LTD, S.V. ROAD, KANDIVALI (W), MUMBAI - 400067.
MOBILE: 9322226479, E-MAIL: rajptri@rediffmail.com

TO,
The Board of Directors
Tirupati Industries (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results of Tirupati Industries (India) Limited (the Company) for the quarter ended & nine month ended as on 31st December 2013 (the Statement), except for the disclosures regarding "Public Shareholding" and Promoter and Promoter Group Shareholding which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai
Date : 14/02/2014

R.P. TRIVEDI & ASSOCIATES
Chartered Accountants
Firm Regn. No.111066W



Received

(CA R. P. Trivedi)
Proprietor
M.No.33885