



**R.P. TRIVEDI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS.**  
**CA. R.P. TRIVEDI (B.COM., LL.B., F.C.A)**

**56, BALASINOR CO.OP.HSG.SOCIETY LTD. S.V.ROAD, KANDIVALI (W), MUMBAI - 400067.**  
**MOBILE: 9322226479, E-MAIL: rajptri@rediffmail.com**

TO,  
The Board of Directors  
Tirupati Industries (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results of Tirupati Industries (India) Limited (the Company) for the quarter and Half year ended September 30<sup>th</sup> 2013 (the Statement), except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai  
Date : 13<sup>th</sup> November 2013



**R.P. TRIVEDI & ASSOCIATES**  
Chartered Accountants  
Firm Regn. No.111066W

*R. P. Trivedi*

(CA R. P. Trivedi)  
Proprietor  
M.No.33885



# TIRUPATI

## INDUSTRIES (I) LIMITED

### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

Part I	Sr No		Quarter Ended			Half Year Ended		Year Ended
			RS. in Lakhs	RS. in Lakhs	RS. in Lakhs	RS. in Lakhs	Rs in Lakh	RS. in Lakhs
			Quarter Ended 30th Sep 13	Quarter Ended 30th June 2013	Quarter Ended 30th Sep 2012	Half Year Ended 30th Sep 2013	Half Year Ended 30th Sep 2012	Year Ended 31st March 2013
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1		Income from Operations						
		(a) Net Sales/Income from Operations (Net of Excise Duty)	964.83	1033.51	670.40	1968.34	1489.56	2813.20
		(b) Other Operational Income	3.56	2.01	2.08	5.57	6.38	12.42
		Total Income from Operations (Net)	968.39	1035.52	672.48	2003.91	1477.92	2825.62
2		Expenditure						
		(a) Cost of materials consumed	555.81	629.84	662.22	1185.44	1580.30	2455.10
		(b) Purchase of Stock-in-trade			(170.84)	356.87	(218.81)	(37.01)
		(c) Change in inventories of finished Goods work-in-progress and stock-in-trade	66.06	270.81				
		(d) Employees benefits expenses	17.53	18.39	11.68	35.92	21.15	27.77
		(e) Depreciation and amortisation expenses	5.00	5.00	3.00	10.00	6.00	16.72
		(f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations be shown separately)	159.72	38.25	17.88	197.97	32.27	201.08
		Total Expenses	824.11	962.08	843.92	1736.20	1420.91	2665.66
3		Profit from Operations before Other Income, finance costs and exceptional items (1 - 2)	144.28	73.44	28.57	217.72	57.01	161.96
4		Other Income	5.88	0.63	7.20	8.31	7.82	10.83
5		Profit from ordinary activities before finance costs and exceptional items (3 + 4)	150.16	74.07	35.77	224.23	64.83	172.79
6		Finance costs (Interest)	10.78	10.92	0.86	21.88	1.89	20.25
7		Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	139.40	63.15	34.91	202.55	63.14	152.54
8		Exceptional Items						
9		Profit from Ordinary Activities before Tax (7 + 8)	139.40	63.15	34.91	202.55	63.14	152.54
10		Tax Expenses	3.00	5.00	2.00	6.00	4.00	23.06
11		Net Profit from Ordinary Activities after Tax (9 - 10)	136.40	58.15	32.91	194.55	59.14	128.68
12 A		Previous Year Brand Development W/o/T	76.85			76.85		
12 B		Previous Quarter Ended Brand Development W/o/T	14.45			14.45		
13		Net Profit from Ordinary Activities after Tax (11 - 12B)	45.11	58.15	32.91	103.25	59.14	128.68
14		Extraordinary Items (Net of Tax Expenses in Rs.)						
15		Paid-up equity Share Capital of Rs.10 each	543.00	543.00	543.00	543.00	543.00	543.00
16		Share of Profit of associates						
17		Minority Interest						
18		Net Profit after taxes, minority interest and share of profit of associates (13-14-15)						
19		Paid-up equity Share Capital of Rs.10 each						
20		Reserve excluding Revaluation Reserve as per Balance Sheet 31.03.2013						
21		I. Earning Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)	0.831	1.071	0.606	1.902	1.085	2.370
		a) Basic						
		b) Diluted						
		II. Earning per share (after extraordinary items) (of Rs.10/-each) (not Annualised)						
		a) Basic						
		b) Diluted						

#### PART II

PART II A		PARTICULARS OF SHAREHOLDING					
1		Public Shareholding	1912420	1912420	1912820	1912420	1912820
		- Number Of Shares	35.22	35.22	35.23	35.22	35.22
2		- Percentage of Shareholding					
		Promoters and Promoter Group Shareholding **					
		a) Pledged / Encumbered	NIL	NIL	NIL		NIL
		- Number of Shares					
		- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)					
		- Percentage of shares (as a % of the total share capital of the company)					
		b) Non - encumbered	3517620	3517620	3517220	3517220	3517620
		- Number of Shares	64.78	64.78	64.77	64.78	64.78
		- Percentage of shares (as a % of the total Shareholding of the Promoter and Promoter group)					
		- Percentage of Shares (as a % of the total Share Capital of the Company)					
B		INVESTOR COMPLAINTS	Qtr ended 30th Sep-13				
		Pending at the beginning of the quarter	0				
		Received during the quarter	3				
		Disposed of during the quarter	3				
		Remaining unresolved at the end of the quarter	0				

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November 2013.
- 2 The Statutory Auditors of the Company have carried out Limited Review of the above Financial Results.
- 3 An amount of Rs. 76.85 lakhs treated as Capital Expenditure for Brand Development for the FY 2012-13 has been written off in the current Quarter.
- 4 Similarly An amount of Rs. 14.45 lakhs treated as Capital Expenditure for Brand Development for the Quarter ended 30 June 2013 has been written off in the current Quarter.
- 5 The Financial Results are in accordance with the standard accounting Policies followed by the Company in preparation of its statutory accounts.
- 6 Deferred Tax will be considered at the year end.
- 7 Previous Period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary, to conform to the classification adopted in the current Quarter.
- 8 There were no unresolved investors complaints at the end of the quarter.

Date: 13.11.2013  
Place: Dheku

By order of the Board  
For TIRUPATI INDUSTRIES (INDIA) LIMITED

J.S. NALE  
DIRECTOR

REGD. OFFICE & FACTORY : 42, EMERALD IND. ESTATE, DHEKU, TAL. KHALAPUR, DIST. RAIGAD - 410 203 (INDIA). TEL.: 0219-2266163



# TIRUPATI

## INDUSTRIES (I) LIMITED

STATEMENT OF ASSETS AND LIABILITIES				(Rs. In lakhs)
AS AT 30 SEPT 2013		As at Half Year Ended 30.09.2013 (unaudited)	As at Previous Year end 31.03.2013 (Audited)	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
1	SHARES HOLDERS FUNDS			
	(a) Share Capital	542.00	542.00	
	(b) Reserves and Capital	418.96	316.89	
	(c) Money received against Share warrants			
	Share Holders Funds	960.96	858.89	
2	SHARE APPLICATION MONEY PENDING ALLOTMENT			
3	NON-CURRENT LIABILITIES			
	(a) Long-Term Borrowings	10.23	7.99	
	(b) Deferred tax Liabilities (net)	7.13	7.13	
	(c) Other Long - term Liabilities	-	-	
	(d) Long - Term Provisions	46.56	9.80	
	Non - Current Liabilities	63.92	24.92	
4	CURRENT LIABILITIES			
	(a) Short - term borrowings	758.29	32.01	
	(b) Trade Payables	324.26	621.25	
	(c) Other Current Liabilities	1.56	15.73	
	(d) Short Term Provision	8.00	24.45	
	Current Liabilities	1,092.13	693.43	
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,117.01</b>	<b>1,577.25</b>	
<b>B</b>	<b>ASSETS</b>			
1	NON-CURRENT ASSETS			
	(a) Fixed Assets	118.47	198.71	
	(b) Non Current Investments	209.29	209.29	
	(c) Deferred Tax Assets (Net)	-	-	
	(d) Long Term Loans and Advances	-	60.13	
	(e) Other Non Current Assets	-	-	
	Non-Current Assets	327.76	468.12	
2	CURRENT ASSETS			
	(a) Current Inventories	-	-	
	(b) Inventories	355.11	711.98	
	(c) Trade Receivable	1,082.94	260.48	
	(d) Cash and Bank Balance	35.39	62.26	
	(e) Short Term Loans and Advances	187.70	14.34	
	(f) Other Current Assets	128.11	60.06	
	Current Assets	1,789.26	1,109.12	
	<b>TOTAL ASSETS</b>	<b>2,117.01</b>	<b>1,577.25</b>	
Date: 13.11.2013 Place: Dheku		By order of the Board For TIRUPATI INDUSTRIES (INDIA) LIMITED		
		 S. S. NALE DIRECTOR		