

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	Tirupati Industries (India) Limited		
2. Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	Ketan F. Karani		
3. Whether the acquirer/seller belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	913021	16.10	12.24
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	nil	nil	nil
Total (a+b+c)	913021	16.10	12.24
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	408835	7.21	5.48%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument			

*KF*

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	nil	nil	nil
Total (a+b+c)	408835	7.21%	5.48 %
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	504186	8.89	6.76
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	nil	nil	nil
Total (a+b+c)	504186	8.89	6.76
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OPEN MARKET SALE		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Upto 02.02.2015		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	5670040 Equity shares of Rs. 10/- each aggregating to Rs. 56700400/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	5670040 Equity shares of Rs. 10/- each aggregating to Rs. 56700400/-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	7460040 Equity shares of Rs. 10/- each aggregating to Rs. 74600400/-		

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding 17,90,000 warrants issued on preferential basis into equity shares of the TC.



**Signature of the acquirer / seller / Authorised Signatory**

Place: Mumbai

Date: 04.02.2015