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 www.sweetdreamindia.com
 CIN : L25199GJ1986PLC009071

TIRUPATI FOAM LTD.

Manufacturers of : POLYURETHANE FOAM

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE, 2014

PART I

| Sr. No. | Particulars | Quarter Ended | | | Year Ended |
|---------|--|-------------------------|-------------------------|-------------------------|-----------------------|
| | | 30.06.2014 Unaudited | 31.03.2014 Unaudited | 30.06.2013 Unaudited | 31.03.2014 Audited |
| 1 | Income from Operations | | | | |
| | a. Net Sales / Income from Operation | 2,053.10 | 2,642.51 | 2,188.03 | 9,464.41 |
| | b. Other Operating Income | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total | 2,053.10 | 2,642.51 | 2,188.03 | 9,464.41 |
| 2 | Expenditure | | | | |
| | a. (-)Increase/(+)Decrease in stock in trade | 0.34 | -39.97 | 13.40 | -54.48 |
| | b. Cost of material consumed | 1,709.88 | 2,246.94 | 1,860.30 | 8,081.87 |
| | c. Employee Benefit Expenses | 14.55 | 41.22 | 6.45 | 66.90 |
| | d. Other Expenditure | 117.94 | 159.89 | 108.18 | 502.86 |
| | e. Depreciation | 60.30 | 55.94 | 52.62 | 218.58 |
| | Total | 1,903.01 | 2,464.02 | 2,040.95 | 8,815.73 |
| 3 | Profit from operations before other income interest and exceptional items (1-2) | 150.09 | 178.49 | 147.08 | 648.68 |
| 4 | Other Income | 16.40 | 11.70 | 10.56 | 43.51 |
| 5 | Profit before financial cost & excep. Items (3+4) | 166.49 | 190.19 | 157.64 | 692.19 |
| 6 | Financial Cost | 129.98 | 124.34 | 129.75 | 513.44 |
| 7 | Profit after financial cost but before exce. Items | 36.51 | 65.85 | 27.89 | 178.75 |
| 8 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit/(Loss) from ordinary activities before tax (7+8) | 36.51 | 65.85 | 27.89 | 178.75 |
| 10 | Tax Expenses including deferred tax | 6.87 | 28.32 | 15.80 | 53.14 |
| 11 | Net Profit/(Loss) from ordinary activities after tax (9-10) | 43.38 | 37.53 | 12.09 | 125.61 |
| 12 | Extraordinary Item (net of tax expenses) | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit/(Loss) for the period (12-13) | 43.38 | 37.53 | 12.09 | 125.61 |
| 14 | Share of Profit/(Loss) of associates | 0.00 | 0.00 | 0.00 | 0.00 |
| 15 | Minority Interest | 0.00 | 0.00 | 0.00 | 0.00 |
| 16 | Net Profit/(Loss) after taxes, minority int., share of profit/(loss) of associates | 43.38 | 37.53 | 12.09 | 125.61 |
| 17 | Paid up equity share capital (Face Value Rs.10/-) | 440.70 | 440.70 | 440.70 | 440.70 |
| 18 | Reserve excluding revaluation reserves as per previous accounting year | 0.00 | 0.00 | 0.00 | 0.00 |
| 19 | i. Earning Per Share (before extraordi. Items) (of Rs.10/- each)(not annualised) | | | | |
| | 1. Basic EPS | 0.98 | 0.85 | 0.27 | 2.85 |
| | 2. Diluted EPS | 0.98 | 0.85 | 0.27 | 2.85 |
| 20 | ii. Earning Per Share (after extraordi. Items) (of Rs.10/- each)(not annualised) | | | | |
| | 1. Basic EPS | 0.98 | 0.85 | 0.27 | 2.85 |
| | 2. Diluted EPS | 0.98 | 0.85 | 0.27 | 2.85 |

REGD. OFFICE : "TIRUPATI" House, 4th Floor, Nr. Topaz Restaurant, University Road, Polytechnic Char Rasta, Ambawadi, Ahmedabad-380015. Gujarat, INDIA.

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PART II TIRUPATI FOAM LTD.

PART II

Manufacturers of : POLYURETHANE FOAM

A PARTICULARS OF SHAREHOLDING

| Sr. No. | Particulars | Quarter Ended | | | Year Ended |
|---------|---|-------------------------|-------------------------|-------------------------|-----------------------|
| | | 30.06.2014 Unaudited | 31.03.2014 Unaudited | 30.06.2013 Unaudited | 31.03.2014 Audited |
| 1 | Public Shareholding | | | | |
| | - No. of Shares | 1,577,914 | 1,577,914 | 1,621,459 | 1,577,914 |
| | - Percentage of holding | 35.80 | 35.80 | 36.79 | 35.80 |
| 2 | Promoters & Promoter Group Shareholding | | | | |
| a. | Pledged / Encumbered | | | | |
| | - Number of Shares | 0.00 | 0.00 | 0.00 | 0.00 |
| | - % of shares (as a % of the total shareholding of promoter & promoter group) | 0.00 | 0.00 | 0.00 | 0.00 |
| | - % of shares (as a % of the total share capital of the company) | 0.00 | 0.00 | 0.00 | 0.00 |
| b. | Non-encumbered | | | | |
| | - Number of Shares | 2,829,086 | 2,829,086 | 2,785,541 | 2,829,086 |
| | - % of shares (as a % of the total shareholding of promoter & promoter group) | 100.00 | 100.00 | 100.00 | 100.00 |
| | - % of shares (as a % of the total share capital of the company) | 64.20 | 64.20 | 63.21 | 64.20 |

| B | Particulars | Quarter Ended |
|---|--|------------------|
| | | As on 30.06.2014 |
| | INVESTORS COMPLAINTS | |
| | Pending at the beginning of the quarter | NIL |
| | Received during the quarter | |
| | Disposed of during the quarter | |
| | Remaining unsolved at the end of the quarter | |

Notes:

- The company is primarily engaged in only one segment. There are no reportable segments as per AS 17.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The above results have been reviewed by the Audit Committee of the board of directors and approved by the Board of Directors at their meeting held on 14th August, 2014 and has been approved for release.
- The previous year's figures have been regrouped wherever necessary.
- Income tax expense is accrued in accordance with AS 22 "Accounting for tax on income" which includes current taxes and deferred taxes.
- During the period no complain was received. There is no complain pending disposal.
- From 1st April 2014, new Companies Act, 2013 has come into force as per Schedule II of the Companies Act, 2013; company has revised the useful life of the Company's Fixed Assets for providing depreciation on it. Accordingly, carrying amount as on 1st April 2014 has been depreciated over the remaining useful life of the fixed assets. Due to this change the depreciation for the quarter ended 30th June 2014 is higher and profit before tax is lower to the extent of Rs. 10.66 Lacs.

Date: 14.08.2014
 Place: Ahmedabad

For TIRUPATI FOAM LIMITED

REGD. OFFICE : "TIRUPATI" House, 4th Floor, Nr. Topaz Restaurant, University Road, Polytechnic (Rasta Ghavi) Ambawadi, Ahmedabad-380015. Gujarat, INDIA.
 Managing Director

FACTORY : Plot No.4-A, Block No. 65, Village, Khatraj, Post : Khatraj, Ta. Kalol, Dist. Gandhinagar (Guj.) INDIA
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MAYANK SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

706/708-A, MAHAKANT, OPP.V.S.HOSPITAL, ELLISBRIDGE,
AHMEDABAD - 380 006. PHONE (O) 2657 5642, 2657 9106
E-mail : mayankshah_ca@yahoo.co.in

To,
Board of Directors
TIRUPATI FOAM LIMITED,
Tirupati Hose,
4th Floor, Near Topaz Restaurant,
University Road, Polytechnic Char Rasta,
Ambawadi,
Ahmedabad - 380015

Dear Sir,

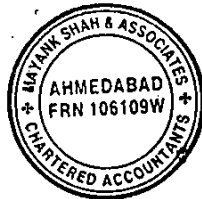
Re: Limited Review Report on Unaudited Financial Results for the Quarter ended on 30th June, 2014

We have reviewed the accompanying statement of unaudited financial results of TIRUPATI FOAM LIMITED for the Quarter ended on 30/06/2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in accordance with applicable accounting standards, notified pursuant to the Companies (Accounting Standard) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 read with General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013, and other recognized accounting practices and policies has not disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, MAYANK SHAH & ASSOCIATES
(FIRM REGN. NO. 106109W)
CHARTERED ACCOUNTANTS



F. S. Shah
(F. S. SHAH)
PARTNER
Mem.No. 133589

Place : Ahmedabad
Date : 14.08.2014