



IS : 7933



CM/L 7435070

Tele. : 26304652 / 53 / 54 / 55
 Fax : 91-79-26304658
 E-mail : tirufoam@tirupatifoam.com
 Website : www.tirupatifoam.com
 www.sweetdreamindia.com
 CIN : L25199GJ1986PLC009071

TIRUPATI FOAM LTD.

Manufacturers of : POLYURETHANE FOAM

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

PART I

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations					
a.	Net Sales / Income from Operation	2,642.51	2,446.39	2,109.80	9,464.41	7,681.86
b.	Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total	2,642.51	2,446.39	2,109.80	9,464.41	7,681.86
2	Expenditure					
a.	(-)Increase/(+)Decrease in stock in trade	-39.97	123.39	-84.60	-54.48	-172.89
b.	Cost of material consumed	2,246.94	1,978.53	1,790.85	8,081.87	6,727.57
c.	Purchase of trade goods	0.00	0.00	0.00	0.00	0.00
d.	Employee Benefit Expenses	41.22	10.06	33.88	66.90	63.19
e.	Other Expenditure	159.89	116.59	57.70	502.86	338.40
f.	Depreciation	55.94	55.50	58.76	218.58	224.01
g.	Total	2,464.02	2,284.07	1,856.59	8,815.73	7,180.28
3	Profit from operations before other income interest and exceptional items (1-2)	178.49	162.32	253.21	648.68	501.58
4	Other Income	11.70	10.65	20.88	43.51	55.16
5	Profit before financial cost & excep. Items (3+4)	190.19	172.97	274.09	692.19	556.74
6	Financial Cost	124.34	135.36	113.76	513.44	475.55
7	Profit after financial cost but before exce. Items	65.85	37.61	160.33	178.75	81.19
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7+8)	65.85	37.61	160.33	178.75	81.19
10	Tax Expenses including deferred tax	28.32	43.35	26.28	53.14	25.38
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	37.53	-5.74	134.05	125.61	55.81
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (12-13)	37.53	-5.74	134.05	125.61	55.81
14	Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes, minority int., share of profit/(loss) of associates	37.53	-5.74	134.05	125.61	55.81
17	Paid up equity share capital (Face Value Rs.10/-)	440.70	440.70	440.70	440.70	440.70
18	Reserve excluding revaluation reserves as per previous accounting year	0.00	0.00	0.00	0.00	0.00
19	i. Earning Per Share (before extraordi. Items) (of Rs.10/- each)(not annualised)					
	1. Basic EPS	0.85	-0.13	3.04	2.85	1.27
	2. Diluted EPS	0.85	-0.13	3.04	2.85	1.27
20	ii. Earning Per Share (after extraordi. Items) (of Rs.10/- each)(not annualised)					
	1. Basic EPS	0.85	-0.13	3.04	2.85	1.27
	2. Diluted EPS	0.85	-0.13	3.04	2.85	1.27

REGD. OFFICE : "TIRUPATI" House, 4th Floor, Nr. Topaz Restaurant, University Road, Polytechnic Char Rasta, Ambawadi, Ahmedabad-380015. Gujarat, INDIA.

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TIRUPATI FOAM LTD.

Manufacturers of : POLYURETHANE FOAM
 STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2014

Sr. No.	Particulars	Rs. In Lacs	
		For the year	
		31.03.2014 Audited	31.03.2013 Audited
1	EQUITY & LIABILITIES		
	Shareholder's Funds		
	a. Share Capital	443.92	443.92
	b. Reserves & Surplus	1,337.03	1,288.77
	Shareholder's Funds	1,780.95	1,732.69
	Non-current Liabilities		
	a. Long-term Borrowings	2,058.70	2,202.82
	b. Deferred Tax Liabilities (net)	67.10	77.61
	c. Other Non-current Liabilities	16.23	12.76
	Non-current Liabilities	2,142.03	2,293.19
	Current Liabilities		
	a. Short-Term Borrowings	2,087.70	1,779.61
	b. Trade Payables	958.84	989.44
	c. Other Current Liabilities	386.96	380.82
	d. Short-term Provisions	77.88	0.52
	Current Liabilities	3,511.38	3,150.39
	TOTAL EQUITY & LIABILITIES	7,434.36	7,176.27
2	ASSETS		
	Non-current Assets		
	a. Fixed Assets		
	Tangible Assets	2,635.25	2,711.69
	Capital WIP	0.00	0.00
	b. Non-Current Investments	0.02	0.02
	c. Long Term Loans & Advances	18.63	12.31
	d. Other non-current assets	0.48	13.54
	Non-Current Assets	2,654.38	2,737.56
	Current Assets		
	a. Inventories	1,287.37	1,451.86
	b. Trade Receivables	3,105.18	2,678.12
	c. Cash & Bank Balances	114.51	50.21
	d. Short Term Loans & Advances	272.92	258.52
	Current Assets	4,779.98	4,438.71
	TOTAL ASSETS	7,434.36	7,176.27

Notes:

- The company is primarily engaged in only one segment. There are no reportable segments as per AS 17.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The above results have been reviewed by the Audit Committee of the board of directors and approved by the Board of Directors at their meeting held on 30th Mar. 2014 and has been approved for release.
- The previous year's figures have been regrouped wherever necessary.
- Income tax expense is accrued in accordance with AS 22 "Accounting for taxes on income" which includes current taxes and deferred taxes.
- During the period no complain was received. There is no complain pending disposal.

For TIRUPATI FOAM LIMITED


 (Roshan Sanghavi)
 Managing Director

Date: 30.05.2014
 Place: Ahmedabad

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PART II

PART II

A PARTICULARS OF SHAREHOLDING

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2014 Unaudited	31.12.2013 Unaudited	31.03.2013 Unaudited	31.03.2014 Audited	31.03.2013 Audited
1	Public Shareholding					
	- No. of Shares	1,577,914	1,621,459	1,765,959	1,577,914	1,765,959
	- Percentage of holding	35.80	36.79	40.07	35.80	40.07
2	Promoters & Promoter Group Shareholding					
	a. Pledged / Encumbered					
	- Number of Shares	0.00	Nil	0.00	0.00	0.00
	- % of shares (as a % of the total shareholding of promoter & promoter group)	0.00	-	0.00	0.00	0.00
	- % of shares (as a % of the total share capital of the company)	0.00	-	0.00	0.00	0.00
	b. Non-encumbered					
	- Number of Shares	2,829,086	2,785,541	2,641,041	2,829,086	2,641,041
	- % of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00
	- % of shares (as a % of the total share capital of the company)	64.20	63.21	59.93	64.20	59.93

	Particulars	Quarter Ended As on 31.03.2014
B	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	
	Disposed of during the quarter	
	Remaining unsolved at the end of the quarter	

Date: 30.05.2014
 Place: Ahmedabad

For TIRUPATI FOAM LIMITED

(Roshan Sanghavi)
 Managing Director

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