



November 13, 2014

To,
Listing Department,
The Bombay Stock Exchange Limited
P.J Towers, Dalal Street,
Fort, Mumbai-400 001

Scrip Code: 532375

Sub: Resubmission of Unaudited financial Results for the quarter and half year ended September 30, 2014.

Dear Sir/ Madam,

With reference to submission of the Unaudited financial results of the company for the quarter and half year ended September 30, 2014, this is to inform you that due to inadvertent typographical error in Part II (particulars of Shareholding) in the Column of half year ended September 30, 2014, the Pledged / Encumbered of Promoters and Promoter group was mentioned 5,00,000 Shares instead of NIL and consequently the same was carried in the column of Non encumbered share and percentage thereof.

We hereby resubmit the Unaudited Financial Results for the quarter and half year ended September 30, 2014.

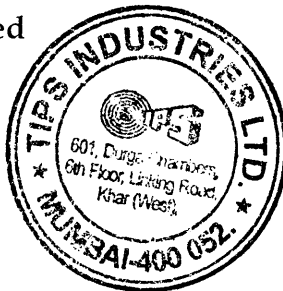
We apologies for the inconvenience caused to you and request you to update the same in your records.

Thanking you,

Yours faithfully,

For Tips Industries Limited


Bijal R. Patel
Company Secretary



TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.
Tel. : 6643 1188 Fax : 6643 1189 Email : response@tips.in Website : www.tips.in
CIN: L92120MH1996PLC099359



Tips Industries Ltd.

PART I							
(Rupees in lacs except for earning per share data)							
Unaudited Financial Results for the Quarter Ended 30th September 2014							
Sr. No.	Particulars	Quarter Ended			Half Year Ended	Half Year Ended	Year Ended
		30.09.14 (Unaudited)	30.06.14 (Unaudited)	30.09.13 (Unaudited)	30.09.14 (Unaudited)	30.09.13 (Unaudited)	31.03.14 (Audited)
1]	Income from Operations						
	a) Net Sales / Income from Operations	7,800.19	815.97	4,299.22	8,616.17	5,099.78	10,366.64
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	7,800.19	815.97	4,299.22	8,616.17	5,099.78	10,366.64
2]	Expenses						
	a) Cost of materials consumed	0.24	1.35	-	1.59	-	0.33
	b) Changes in inventories of finished goods, work-in progress and stock-in-trade	0.12	0.09	0.04	0.21	0.06	0.09
	c) Employees Benefit Expenses	154.70	134.82	160.87	289.52	322.49	608.43
	d) Depreciation	43.05	46.72	47.41	89.77	93.91	188.11
	e) Cost of Production/ Distribution of films	5,043.55	167.24	5,538.63	5,210.81	5,666.66	8,528.83
	f) Other Expenses	597.21	257.31	519.72	854.53	811.91	1,754.27
	Total Expenses	5,838.87	607.53	6,266.67	6,446.42	6,895.03	11,080.05
3]	Profit From Operations before other Income, finance cost & Exceptional Items (1 - 2)	1,961.32	208.44	(1,967.45)	2,169.74	(1,795.25)	(713.41)
4]	Other Income	36.71	37.64	26.28	74.35	53.05	175.79
5]	Profit from ordinary activities before finance cost & Exceptional Items (3+4)	1,998.03	246.08	(1,941.17)	2,244.09	(1,742.20)	(537.62)
6]	Finance Cost	286.91	254.03	298.35	540.94	457.90	1,013.70
7]	Profit from ordinary activities after finance cost but before Exceptional Items (5 - 6)	1,711.13	(7.95)	(2,239.52)	1,703.15	(2,200.10)	(1,551.32)
8]	Exceptional Items	1.48	-	-	1.48	-	-
9]	Profit/(Loss) from Ordinary Activities before tax (7 + 8)	1,709.65	(7.95)	(2,239.52)	1,701.68	(2,200.10)	(1,551.32)
10]	Tax Expenses	356.98	-	(7.88)	356.98	-	72.59
11]	Net Profit / (Loss) from ordinary activities After Tax (9 - 10)	1,352.67	(7.95)	(2,231.64)	1,344.69	(2,200.10)	(1,623.91)
12]	Extra Ordinary Items (net of Tax Expenses)	-	-	-	-	-	-
13]	Net Profit / (Loss) for the period (11 - 12)	1,352.67	(7.95)	(2,231.64)	1,344.69	(2,200.10)	(1,623.91)
14]	Paid-Up Equity Share Capital (Rs.10/- each Fully paid up)	1,535.86	1,535.86	1,535.86	1,535.86	1,535.86	1,535.86
15]	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	5,446.22
16(i)	Earnings Per share (before extraordinary items)						
a]	Basic	8.81	(0.05)	(14.53)	8.51	(14.32)	(10.57)
b]	Diluted	8.81	(0.05)	(14.53)	8.51	(14.32)	(10.57)
16(ii)	Earnings Per share (after extraordinary items)						
a]	Basic	8.81	(0.05)	(14.53)	8.51	(14.32)	(10.57)
b]	Diluted	8.81	(0.05)	(14.53)	8.51	(14.32)	(10.57)

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PART II							
A	PARTICULARS OF SHAREHOLDING						
1]	Public Shareholding						
	- Number of Shares	46 45 878	46 45 878	46 45 878	46 45 878	46 45 878	46 45 878
	- Percentage of Shareholding	30.25%	30.25%	30.25%	30.25%	30.25%	30.25%
2]	Promoters and Promoter group						
	Shareholding **	1 07 12 762	1 07 12 762	1 07 12 762	1 07 12 762	1 07 12 762	1 07 12 762
	a] Pledged / Encumbered						
	- Number of shares	0	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b] Non-encumbered						
	- Number of shares	1 07 12 762	1 07 12 762	1 07 12 762	1 07 12 762	1 07 12 762	1 07 12 762
	- Percentage of shares (as a % of the total shareholding of promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	69.75%	69.75%	69.75%	69.75%	69.75%	69.75%

Particulars		Quarter Ended 30/09/2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	2 (Two)
	Disposed of during the quarter	2 (Two)
	Remaining unresolved at the end of the quarter	NIL

Segmentwise Revenue, Results and Capital Employed.

Sr. No.	Particulars	Quarter Ended			Hear Year Ended	Hear Year Ended	Year Ended
		30.09.14 (Unaudited)	30.06.14 (Unaudited)	30.09.13 (Unaudited)	30.09.14 (Unaudited)	30.09.13 (Unaudited)	31.03.14 (Audited)
1	Segment Revenue:						
	Audio Product Sales / Income	800.17	807.85	648.37	1,608.02	1,417.21	3,052.19
	Film Distribution/Production Income	7,000.02	8.13	3,650.85	7,008.15	3,682.56	7,314.46
	Revenue from Operation	7,800.19	815.97	4,299.22	8,616.17	5,099.77	10,366.64
2	Segment Results:						
	Profit (+) / Loss (-) before interest & Tax						
	- Audio Product	316.24	673.22	335.03	989.76	1,014.47	2,271.71
	- Film Distribution/Production	1,896.99	(232.77)	(1,939.29)	1,664.03	(2,084.61)	(1,753.27)
	Less: Interest [Net]	286.91	254.03	298.35	540.94	457.90	1,013.70
	Less: Unallocable Corporate Expenses net of unallocable corporate income	216.67	194.38	336.91	411.18	672.06	1,056.05
	Profit (+) / Loss (-) before Tax	1,709.65	(7.97)	(2,239.51)	1,701.68	(2,200.10)	(1,551.32)
3	Capital Employed:						
	(Segment Assets - Segment Liabilities)						
	- Audio Product	214.75	225.72	510.34	214.75	510.34	479.18
	- Film Distribution/Production	13,208.58	9,994.81	11,930.98	13,208.58	11,930.98	9,594.12
	- Unallocable Corporate Assets Less Liabilities	(5,138.43)	(3,286.93)	(5,855.74)	(5,138.43)	(5,855.74)	(3,091.21)
	Total	8,284.90	6,933.60	6,585.58	8,284.90	6,585.58	6,982.09

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Unaudited statement of Assets & Liabilities as at 30th September 2014

(Rs. in Lacs)

Particulars	As on	As on
	30/09/2014	31/03/2014
	Unaudited	Audited
[I] EQUITY AND LIABILITIES		
1] Shareholders' Fund		
(a) Share Capital	1,536	1,536
(b) Reserves and Surplus	6,777	5,446
	8,313	6,982
2] Non-current Liabilities		
(a) Long Term borrowings	8,734	1,523
(b) Long Term provisions	12	12
	8,746	1,535
3] Current Liabilities		
(a) Short Term borrowings	1,613	11,429
(b) Trade payables	141	841
(c) Other current liabilities	258	3,058
(d) Short Term provisions	18	191
	2,029	15,518
TOTAL	19,089	24,035
[II] ASSETS		
1] Non current Assets		
(a) Fixed Assets		
i] Tangible Assets	2,839	2,956
	2,839	2,956
(b) Non-current investments	14	1
(c) Long-Term loans and advances	993	1,066
	3,846	4,023
2] Current Assets		
(a) Inventories	10,974	14,939
(b) Trade Receivables	429	498
(c) Cash & Bank balances	1,454	1,291
(d) Short-Term loans and advances	2,319	3,251
(e) Other Current assets	38	34
	15,215	20,012
TOTAL	19,060	24,035

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Notes:

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November 2014, are subjected to Limited Review by the Statutory Auditors.
- 2 Considering the nature of business carried on by the company whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the result for the year. As such, the result of the current quarter is not comparable with the result of corresponding quarter.
- 3 The Company operates in two segments i.e. Audio/Video Products and Film Production/ Distribution Rights.
- 4 Tax expenses have been provided based on the rate applicable for minimum alternate tax ('MAT'). The provision for tax (including deferred tax) will be accounted at the year end based on financial results for the entire year
- 5 The Management has w.e.f. 01.04.2014 reassessed useful life of its fixed assets as per Schedule II of the Companies Act, 2013. Accordingly, depreciation charges for the quarter and half year ended September 30, 2014 is lesser by Rs. 6.26 lacs & Rs. 6.60 lacs respectively and Rs. 41.88 lacs has been adjusted against opening reserves.
- 6 During the quarter ended December 31, 2013, the Company has made a representation to the Central Government with respect to the excess managerial remuneration paid for the period June 1, 2012 to September 30, 2013 and the required adjustments if any will be made on the matter reaching finality.
- 7 The Previous period's / Year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current period.

Place : Mumbai
Date : November 12, 2014



Kumar S Taurani
Managing Director

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SSPA & ASSOCIATES

Chartered Accountants

1st Floor, "Arjun", Plot No. 6A,

V. P. Road, Andheri (W),

Mumbai-400 058. INDIA.

Tel. : 91 (22) 2670 4376

2670 3682

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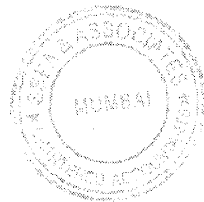
Review Report

To,

The Board of Directors

Tips Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Tips Industries Limited ('the Company') for the quarter ended September 30, 2014 and the year to date results for the period April 1, 2014 to September 30, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. **Attention is invited to note no. 4 regarding provision for tax (including deferred tax) which will be finalized at the year end.**
4. Based on our review conducted as above, **except as stated in the para 3 above**, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Mumbai
November 12, 2014

For SSPA & ASSOCIATES
Chartered Accountants
Firm Registration No.131069W

Parag S. Ved

Parag S Ved
Partner

Membership No: 102432