

TRUE
SINCE
1854

TIMEX

TIMEX GROUP INDIA LIMITED

Studio No. 217, 2nd Floor,
International Home Deco Park,
Plot No. 7, Sector-127,
Noida - 201301, U.P. (India)
CIN NO. : L33301DL1988PLC033434
Tel. : 91-120-4741300
Fax : 91-120-4741440
Website : www.timexindia.com
E-mail : feedback@timexindia.com

POSTAL BALLOT RESULTS

Date of Postal Ballot Notice 29 May 2014
Total number of shareholders on record date 69,495 (As on the cut-off date- 4th July 2014)
Mode of Voting Postal Ballot and E-Voting

	No. of Shares
No. of Total votes recd. by scrutinizer	75665300
Less Rejected due to technical reason	107
No. of valid votes	75665193

Resolution No. 1: Special Resolution to consider the variation in terms of 1,57,00,000 7.1% Cumulative Redeemable Non Convertible Preference Shares.

	Total No. of shares (1)	No. of votes polled* (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	75645100	75645100	100	75645100	0	100	0
Public Institutional Holders	285200	0	0	0	0	0	0
Public – Others	25019700	20093	0.08	19743	350	98.26	1.74
Total	100950000	75665193	74.95	75664843	350	100	0.00

Resolution No. 2: Special Resolution to consider the revision in the remuneration of Mr. M.K. Bandyopadhyay

	Total No. of shares	No. of votes	% of Votes Polled on	No. of Votes - in	No. of Votes -	% of Votes in favour on votes	% of Votes against on
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	(1)	polled* (2)	outstanding shares (3)=[(2)/(1)]*100	favour (4)	against (5)	For (6) [(4)/(2)]*100	votes polled (7) [(5)/(2)]*100
Promoter and Promoter Group	75645100	75645100	100	75645100	0	100	0
Public Institutional Holders	285200	0	0	0	0	0	0
Public – Others	25019700	20093	0.08	14392	5701	71.63	28.37
Total	100950000	75665193	74.95	75659492	5701	99.99	0.01

Resolution No. 3: Special Resolution to consider the re-appointment of Mr. M.K. Bandyopadhyay as a Managing Director-Operations and Supply Chain

	Total No. of shares (1)	No. of votes polled* (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	75645100	75645100	100	7,56,45,100	0	100%	0
Public Institutional Holders	285200	0	0	0	0	0	0
Public – Others	25019700	20093	0.08	18842	1251	93.77	6.23
Total	100950000	75665193	74.95	75663942	1251	100.00	0.00

Resolution No. 4: Special Resolution to consider the appointment of Ms. Sharmila Sahai as Managing Director

	Total No. of shares (1)	No. of votes polled* (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
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			*100				
Promoter and Promoter Group	75645100	75645100	100	75645100	0		
Public Institutional Holders	285200	0	0	0	0	0	0
Public – Others	25019700	20093	0.08	18642	1451	92.78	7.22
Total	100950000	75665193	74.95	75663742	1451	100	0.00

Note * Under this column, the valid votes polled are mentioned



Scrutinizer Report**On the Notice of the Postal Ballot of
M/S TIMEX GROUP INDIA LIMITED Put to vote through Postal Ballot
(Postal Ballot notice dated 29th May 2014)**New Delhi
20.08.2014**M/S TIMEX GROUP INDIA LIMITED
JA-1203, 12th Floor, DLF Tower-A
Jasola, New Delhi-110025**

I have scrutinized the Postal Ballot forms received by me till 19th August, 2014 on the agenda item of the Notice of the Postal Ballot of M/S TIMEX GROUP INDIA LIMITED (herein after referred "as the Company") sent pursuant to section 110 of the Companies Act, 2013 read with Rule 22 of Companies (Management and Administration) Rules 2014.


On the basis of the Postal Ballot Forms including E-Voting received by me from the shareholders of the Company. I hereby confirm the following in respect of aforesaid Item put to vote through Postal Ballot:

	<i>No. of Shares</i>
<i>No. of Total votes recd. by scrutinizer</i>	75665300
<i>Less Rejected due to technical reason</i>	107
<i>No. of valid votes</i>	75665193

R.No.	Brief Description of Resolution	No. of valid votes polled	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on valid votes polled	% of Votes against on valid votes polled
1	Special Resolution to consider the variation in the terms of issue of 1,57,00,000 7.1% cumulative redeemable non convertible Preference Shares.	75665193	75664843	350	100	0
2.	Special Resolution to consider and approve increase in Remuneration of Mr. M.K. Bandyopadhyay, Managing Director-Operations and Supply Chain of the Company w.e.f. 1 st July, 2013	75665193	75659492	5701	99.99	0.01
3.	Special Resolution for Re-appointment of Mr. M.K. Bandyopadhyay as the Managing Director-Operations and Supply Chain of the Company, liable to retire by rotation for a period of six months w.e.f. 01.02.2014	75665193	75663942	1251	100	0
4.	Special Resolution for the appointment of Ms. Sharmila Sahai as the Managing Director of the Company for a period of two years w.e.f. 18.11.2013	75665193	75663742	1451	100	0

Result:

The members have, therefore, approved the resolution with more than requisite majority.


Neelesh Kumar Jain
Scrutinizer
