

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC) **Tiiknagar Industries Ltd.**

Names of the Stock Exchanges where the shares of the target company are listed
 a) BSE Limited
 b) National Stock Exchange of India Ltd.


Date of reporting **October 15, 2014**

Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked **Mr. Armit Dahanukar (Promoter)**

Details of the creation/invocations/release of encumbrance:

Name of the Promoter(s) or PACs with hint(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of event pertaining to encumbrance (3)				Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}		
	No. of Shares	% of total share capital	% w.r.t diluted share capital (*)	No. of Shares	% of total share capital	Type of event (creation/ release/invocation)	Date of creation/invocation/ release of encumbrance)	Type of encumbrance (pledge/lien/lien disposal/underlying/other)	No. of Shares	% of total share capital	Name of the entity in whose favor encumbered	No. of Shares	% of total share capital
Mr. Armit Dahanukar	2,98,44,552	23.96%	23.96%	2,47,23,500	19.85%	Release	October 10, 2014	Pledge	12,00,000	0.96%	STCI Finance Ltd	2,35,23,500	18.89%
Mrs. Shivani Armit Dahanukar	3,29,76,043	26.47%	26.47%	2,05,49,000	16.50%	-	-	-	-	-	2,05,49,000	16.50%	
Ms. Anupama Arun Dahanukar	4,57,623	0.37%	0.37%	-	-	-	-	-	-	-	-	-	
Ms. Priyadarshini Arun Dahanukar	5,38,281	0.43%	0.43%	-	-	-	-	-	-	-	-	-	
M L Dahanukar & Co Pvt. Ltd	35,64,235	2.86%	2.86%	-	-	-	-	-	-	-	-	-	
Autunoday Investments Pvt. Ltd.	11,90,934	0.96%	0.96%	10,50,000	0.84%	-	-	-	-	-	10,50,000	0.84%	

(Armit Dahanukar)
 Place :Mumbai
 Date :October 15, 2014



(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.