

Annexure-B**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Tilaknagar Industries Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SMALLCAP World Fund, Inc.		
Whether the acquirer belongs to Promoter / Promoter group	n/a		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India and Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share / voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	7,032,252	5.6457%	5.6457%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	n/a	n/a	n/a
c) Voting rights (VR) otherwise than by shares	n/a	n/a	n/a
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	n/a	n/a	n/a
e) Total (a+b+c+d)	7,032,252	5.6457%	5.6457%

<u>Details of acquisition / sale</u>	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC (*)
a) Shares carrying voting rights sold	(2,678,532)	(2.1504%)	(2.1504%)
b) VRs acquired / sold otherwise than by shares	n/a	n/a	n/a
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	n/a	n/a	n/a
d) Shares encumbered / invoked/released by the acquirer	n/a	n/a	n/a
e) Total (a+b+c+/-d)	(2,678,532)	(2.1504%)	(2.1504%)
<u>After the acquisition / sale, holding of:</u>			
a) Shares carrying voting rights	4,353,720	3.4953%	3.4953%
b) Shares encumbered with the acquirer	n/a	n/a	n/a
c) VRs otherwise than by shares	n/a	n/a	n/a
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	n/a	n/a	n/a
e) Total (a+b+c+d)	4,353,720	3.4953%	3.4953%

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Sale through open market
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Sale from 29 October 2014 to 19 November 2014
Equity share capital / total voting capital of the TC before the said acquisition / sale	124,557,251
Equity share capital / total voting capital of the TC after said acquisition / sale	124,557,251
Total diluted share/voting capital of the TC after the said acquisition	124,557,251

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory



Walter R. Burkley, Vice President

Place: Los Angeles, California

Date: 20 November 2014