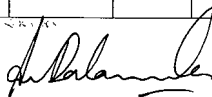


Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Tilaknagar Industries Ltd.
Names of the Stock Exchanges where the shares of the target company are listed	a) BSE Limited b) National Stock Exchange of India Ltd.
Date of reporting	July 16, 2014
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Mr. Amit Dahanukar (Promoter)

Details of the creation/invocation/release of encumbrance:													
Name of the Promoter(s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of event pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of Shares	% of total share capital	% w.r.t diluted share capital (*)	No. of Shares	% of total share capital	Type of event (creation/ release/invocation)	Date of creation/invocation release of encumbrance)	Type of encumbrance (pledge/lien/non disposal undertaking/other)	No. of Shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of Shares	% of total share capital
Mr. Amit Dahanukar	2,98,44,552	24.02%	24.02%	2,09,18,080	16.83%	Creation	July 12, 2014	Pledge	2,80,000	0.23%	IFIN Securities Finance Limited	2,11,98,080	17.06%
				2,11,98,080	17.06%	Creation	July 12, 2014	Pledge	5,00,000	0.40%	STCI Finance Ltd.	2,16,98,080	17.46%
				2,16,98,080	17.46%	Creation	July 14, 2014	Pledge	3,25,000	0.26%	JRG Fincorp Ltd	2,20,23,080	17.72%
				2,20,23,080	17.72%	Creation	July 14, 2014	Pledge	2,41,000	0.19%	GCIL Finance Limited	2,22,64,080	17.91%
				2,22,64,080	17.91%	Creation	July 14, 2014	Pledge	2,41,000	0.19%	WINRO Commercial India Limited	2,25,05,080	18.10%
Mrs. Shivani Amit Dahanukar	3,29,76,043	26.54%	26.54%	2,19,95,714	17.70%	-	-	-	-	-	-	2,19,95,714	17.70%
Ms. Anupama Arun Dahanukar	4,57,623	0.37%	0.37%	-	-	-	-	-	-	-	-	-	-
Ms. Priyadarshini Arun Dahanukar	5,38,281	0.43%	0.43%	-	-	-	-	-	-	-	-	-	-
M L Dahanukar & Co Pvt. Ltd	35,64,235	2.87%	2.87%	-	-	-	-	-	-	-	-	-	-
Arunoday Investments Pvt. Ltd.	11,90,934	0.95%	0.95%	10,50,000	0.84%	-	-	-	-	-	-	10,50,000	0.84%

(Amit Dahanukar)



Place : Mumbai

Date : July 16, 2014

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.