

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Tilaknagar Industries Ltd.
Names of the Stock Exchanges where the shares of the target company are listed	a) BSE Limited b) National Stock Exchange of India Ltd.
Date of reporting	April 10, 2014
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Mrs. Shivani Arni Dahanukar (Promoter)
Details of the creation/invocation/release of encumbrance:	

Name of the Promoter(s) or PACs with him (**)	Promoter holding in the target company (1)	No. of Shares	% of total share capital	% w.r.t diluted share capital (*)	Promoter holding already encumbered (2)	No. of Shares	% of total share capital	Type of event (creation/release/invocation)	Date of creation/invocation/ release of encumbrance)	Type of encumbrance (pledge/lien/ on-disposal undertaking/ others)	No. of Shares	% of total share capital	Name of the entity in whose favor shares encumbered	Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	% of total share capital
Mr. Arni Dahanukar	2,98,44,552	24.11%	24.11%	1,71,55,080	13.86%	-	-	-	-	-	-	-	-	1,71,55,080	13.86%
Mrs. Shivani Arni Dahanukar	3,29,76,043	26.64%	26.64%	2,04,39,143	16.51%	10,55,000	0.86%	Creation	April 02, 2014	Pledge	10,55,000	0.86%	Karvy Financial Services Limited	2,15,04,143	17.37%
Mrs. Anupama Arni Dahanukar	4,57,623	0.37%	0.37%	2,15,04,143	17.37%	-	-	Creation	April 07, 2014	Pledge	-	-	Karvy Financial Services Limited	2,25,69,143	18.23%
Ms. Praydarsini Arni Dahanukar	5,38,281	0.44%	0.44%	-	-	-	-	-	-	-	-	-	-	-	-
M.L.Dahanukar & Co Pvt. Ltd	35,64,235	2.88%	2.88%	-	-	-	-	-	-	-	-	-	-	-	-
Arunday Investments Pvt. Ltd.	11,90,934	0.96%	0.96%	-	-	-	-	-	-	-	-	-	-	-	-

Shivani Arni Dahanukar
(Shivani Arni Dahanukar)

Place :Mumbai
Date :April 10, 2014

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.