

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Tiknagar Industries Ltd.	
Names of the Stock Exchanges where the shares of the target company are listed	a) BSE Limited b) National Stock Exchange of India Ltd	
Date of reporting	April 03, 2015	
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Mr. Amit Dahanukar (Promoter)	

Name of the Promoter(s) or PACs with him(**)	Promoter holding in the target company (1)	% of total share capital	% w.r.t diluted share capital (*)	Promoter holding already encumbered (2)		Details of event pertaining to encumbrance (3)			Post event holding of encumbered shares: (creation [(2)+(3)]/ release [(2)-(3)]/ invocation [(2)+(3)])				
				No. of Shares	% of total share capital	Type of event (creation/ release/invocation)	Date of creation/invocation/ release of encumbrance)	Type of encumbrance (pledge/lien/underwriting/other)	No. of Shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of Shares	% of total share capital
Mr. Amit Dahanukar	2,98,44,552	23.92%	23.92%	2,56,56,000	20.57%	Creation	April 01, 2015	Pledge	5,50,000	0.44%	Venus India Asset Finance Pvt Ltd	2,62,06,000	21.01%
Mrs. Shivani Amit Dahanukar	3,29,76,043	26.43%	26.43%	2,95,64,500	23.70%	-	-	-	-	-	-	2,95,64,500	23.70%
Ms. Anupama Arun Dahanukar	4,57,623	0.37%	0.37%	-	-	-	-	-	-	-	-	-	-
Ms. Priyadarshini Arun Dahanukar	5,58,281	0.43%	0.43%	-	-	-	-	-	-	-	-	-	-
M L Dahanukar & Co Pvt Ltd	35,64,235	2.86%	2.86%	-	-	-	-	-	-	-	-	-	-
Aimrodny Investments Pvt Ltd	11,90,934	0.95%	0.95%	10,50,000	0.84%	-	-	-	-	-	-	10,50,000	0.84%

Amit Dahanukar
 (Amit Dahanukar)

Place: Mumbai
 Date: April 03, 2015

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
 (**) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.