



THE RAMCO CEMENTS LIMITED
(formerly known as Madras Cements Ltd)
Regd. Office: "Ramamandiram", RAJAPALAYAM - 626 117.
Corporate Office: 98-A, Dr. Radhakrishnan Salai, CHENNAI 600 004.

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS
FOR THE QUARTER / YEAR ENDED 31ST MARCH 2014

Rs. In Lacs

PART I	Particulars	Standalone					Consolidated
		Quarter ended			Year ended (Audited)		Year ended (Audited) 31-3-2014
		31-03-2014	31-12-2013	31-3-2013	31-03-2014	31-3-2013	
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of Excise duty)	92435	84262	92723	363212	378842	363213
	(b) Other Operating Income	6074	2558	3031	12906	7503	10663
	Total Income from operations (Net)	98509	86820	95754	376118	386345	373876
2	Expenses						
	(a) Cost of Materials Consumed	17962	16100	15696	66986	57527	66986
	(b) Change in Inventories of Finished goods, work in progress and Stock-In-Trade	(8)	(289)	(386)	1980	(4533)	1980
	(c) Employee Benefits Expenses	5586	5824	5079	22183	19571	22183
	(d) Depreciation and Amortisation Expenses	7725	7667	5807	30629	28058	30643
	(e) Transportation & Handling	23010	19298	22446	82567	76930	82567
	(f) Power and Fuel	22603	17868	19387	83240	80990	83240
	(g) Other expenditure	16462	12528	16434	55091	52051	55168
	Total Expenses	93340	78996	84463	342676	310594	342767
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1 - 2)	5169	7824	11291	33442	75751	31109
4	Other Income	222	181	341	805	921	805
5	Profit from ordinary activities before Finance cost and Exceptional Items (3 + 4)	5391	8005	11632	34247	76672	31914
6	Finance cost	4953	4635	3066	18813	17851	18813
7	Profit from ordinary activities after Finance costs but before Exceptional Items (5 - 6)	438	3370	8566	15434	58821	13101
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 - 8)	438	3370	8566	15434	58821	13101
10	Tax Expenses						
	- Current Tax	86	707	1683	3230	11738	3230
	- Deferred Tax	146	440	468	2101	6718	2090
	- MAT credit for the current year	(829)	(336)	-	(2203)	-	(2203)
	- MAT credit for previous year	(1464)	-	-	(1464)	-	(1464)
11	Net Profit from ordinary activities after tax (9 - 10)	2499	2559	6415	13770	40365	11448
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13	Net profit for the period (11 - 12)	2499	2559	6415	13770	40365	11448
14	Minority Interest						(7)
15	Net Profit after tax & minority interest (13 - 14)	2499	2559	6415	13770	40365	11455
16	Paid-up Equity Share Capital (Face value of a share Re.1/-)	2380	2380	2380	2380	2380	2380
17	Reserves excluding Revaluation Reserves				245828	234696	243513
18	Basic & Diluted earnings per share of Re.1/- each (in Rs.)	1	1	3	6	17	5

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PART II (A) PARTICULARS OF SHARE HOLDING		Standalone					Consolidated
		Quarter ended			Year ended (Audited)		Year ended (Audited)
		31-03-2014	31-12-2013	31-3-2013	31-03-2014	31-3-2013	31-3-2014
1	Public shareholding - Number of shares - Percentage of shareholding	137265820 58	137265820 58	137265820 58	137265820 58	137265820 58	137265820 58
2	Promoters and Promoter Group Shareholding						
	a. Pledged / Encumbered	3624000	3624000	3624000	3624000	3624000	3624000
	- No. of shares	4	4	4	4	4	4
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2	2	2	2	2	2
	- Percentage of shares (as a % of the total share capital of the company)						
	b. Non-encumbered	97079560	97079560	97079560	97079560	97079560	97079560
	- No. of shares	96	96	96	96	96	96
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	40	40	40	40	40	40
	- Percentage of shares (as a % of the total share capital of the company)						
	(B) INVESTOR COMPLIANTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					
Segment wise Revenue, Results and Capital Employed							
	Particulars	Quarter ended			Year ended (Audited)		Consolidated
		31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013	Year ended (Audited) 31-3-2014
1	Segment Revenue	97976	86590	95538	369294	377637	367052
	(a) Cement	287	936	584	8382	10958	8382
	(b) Windmills	98263	87526	96122	377676	388595	375434
	Less: Inter Segment Revenue	(246)	706	368	1558	2250	1558
	Total Income from operations (Net)	98509	86820	95754	376118	386345	373876
2	Segment Results before tax and interest	2784	9753	14734	31933	79166	31933
	(a) Cement	(1310)	(587)	(1071)	2308	4446	2274
	(b) Windmills	1474	9166	13663	34241	83612	34207
	Add: Profit on sale of windmills	2299	-	-	2299	-	-
	Less: (i) Interest	4953	4635	3066	18813	17851	18813
	(ii) Unallocable expenditure net off income	(1618)	1161	2031	2293	6940	2293
	Net Profit from ordinary activities before tax	438	3370	8566	15434	58821	13101
3	Capital Employed	449942	444056	415854	449942	415854	449942
	(a) Cement	54957	55136	64072	54957	64072	58152
	(b) Windmills	(256691)	(250845)	(242850)	(256691)	(242850)	(262201)
	(c) Unallocated						
	Total	248208	248347	237076	248208	237076	245893



STATEMENT OF ASSETS & LIABILITIES

Rs in Lacs

Particulars	As at 31-03-2014 (Audited)	As at 31-03-2013 (Audited)	Consolidated 31-03-2014 (Audited)
EQUITY & LIABILITIES			
1. Share holders' Funds			
a) Share Capital	2380	2380	2380
b) Reserves & Surplus	245828	234696	243513
	248208	237076	245893
2. Minority Interest			22
3. Non Current Liabilities			
a) Long Term Borrowings	152035	139306	152035
b) Deferred Tax Liabilities (Net)	73737	71636	73726
c) Other Long Term Liabilities	38347	33842	38347
d) Long term Provisions	4061	4038	4061
	268180	248822	268169
4. Current Liabilities			
a) Short Term Borrowings	72362	58808	72362
b) Trade Payables	18766	14308	18764
c) Other Current Liabilities	72918	73435	72918
d) Short Term Provisions	6422	14689	6422
	170468	161240	170466
Total - Equity & Liabilities	686856	647138	684550
ASSETS			
1. Non Current Assets			
a) Fixed Assets	499531	475055	500357
b) Non Current Investments	28341	26577	28269
c) Long Term Loans & Advances	33868	21465	33868
d) Other Non Current Assets	162	149	162
	561902	523246	562656
2. Current Assets			
a) Inventories	68553	59475	68553
b) Trade Receivables	30396	30143	30396
c) Cash & bank balances	4461	5396	4540
d) Short Term Loans & Advances	20659	27858	17520
e) Other Current Assets	885	1020	885
	124954	123892	121894
Total - Assets	686856	647138	684550

- The above audited results were reviewed by the Audit Committee at its meeting held on 21-5-2014 and were taken on record at the Meeting of the Board of Directors held on 22-5-2014.
- The Board has approved payment of dividend of Re.1/- per share for the year 2013-14.
- The Competition commission of India (CCI) imposed a penalty of Rs.258.63 crores for alleged cartelisation. Upon appeal filed before the Competition Appellate Tribunal (COMPAT), the order of CCI has been stayed on condition that the company deposit 10% of the penalty amounting to Rs.25.86 crores. The same has been deposited by the company. Pending final judgement, no provision has been considered necessary.
- Other expenditure includes a sum of Rs.16.84 Crores for the year ended 31-3-2014 towards CSR activities, out of which a sum of Rs.12.08 Crores has been donated to Raja Charity Trust, a public charitable trust for establishment of an engineering college.
- "Other operating income" in the standalone results for the quarter & year ended 31-3-2014 include profit on sale of windmills to its subsidiary company amounting to Rs.22.99 crores.
- Figures for the quarter ended 31-3-2014 and 31-3-2013 are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial year.
- The Consolidated results have been presented as per the applicable Accounting Standards for the current year.
- The previous year figures have been re-grouped / re-stated wherever necessary.

For THE RAMCO CEMENTS LIMITED,

P.R. Ramasubrahmaneya Rajha
P.R. RAMASUBRAHMANEYA RAJHA
CHAIRMAN & MANAGING DIRECTOR

Chennai
22-5-2014





THE RAMCO CEMENTS LIMITED

(formerly known as Madras Cements Ltd.)

Regd. Office : 'Ramamandiram', Rajapalayam - 626 117. Tamil Nadu

Corporate Office: 98-A, Dr.Radhakrishnan Road,

Mylapore, Chennai - 600 004

No.	FINANCIAL HIGHLIGHTS	STANDALONE		CONSOLIDATED
		Current year ended 31.3.2014	Previous year ended 31.3.2013	Current year ended 31.3.2014
		Rs. in Crores		
1.	Total turnover (Net of Excise Duty & Taxes) including other Income	3769.23	3872.66	3746.81
2.	Gross Profit (before depreciation, prior period & extraordinary items)	460.63	868.79	437.44
	Less: Depreciation	306.29	280.58	306.43
3.	Profit before tax	154.34	588.21	131.01
	Less: Provision for tax			
	a) Current tax	32.30	117.38	32.30
	b) Deferred tax	21.01	67.18	20.90
	c) MAT Credit Entitlement	- 36.67	0.00	-36.67
4.	Net Profit after tax	137.70	403.65	114.48
5.	Minority Interest	--	--	-0.07
6.	Net Profit after tax after minority interest	137.70	403.65	114.55
7.	Add: Balance Profit from last year	90.31	69.93	90.31
	Amount available for appropriation	228.01	473.58	204.86
8.	APPROPRIATIONS: Transfer to General Reserve	100.13	300.00	100.13
9.	1 st Interim Dividend: Rs.1/- per share of Rs.1/- each.	--	23.83	
	2 nd Interim Dividend: Rs.1/- per share of Rs.1/- each.	--	23.83	
	Final Dividend: Rs.1/- per share of Rs.1/- each. (PY:Rs.3/- per share of Rs.1/- each)	23.83	23.83	23.83
10.	Tax on Interim Dividend	--	7.73	
	Tax on Final Dividend	4.05	4.05	4.05
11.	Balance carried over to Balance Sheet	100.00	90.31	76.85
	TOTAL	228.01	473.58	204.86

