



ANNEXURE – 1

Detailed synopsis on the Scheme

The Scheme involves,

- a) Demerger of 'News Business Undertaking' of Television Eighteen India Limited into ibn18 Broadcast Limited
- b) Demerger of 'Web Undertaking' of Web18 Software and Services Limited into Network18 Media & Investments Limited
- c) Merger of Demerged TV18, Television Eighteen CommoditiesControl.com, Care Websites Private Limited, RVT Investments Private Limited and Network18 India Holdings private Limited into Network18 Media & Investments Limited
- d) Merger of iNews.com Limited and Ibn18 Media and Software Limited into ibn18 Broadcast Limited

Pursuant to the sanction given by the Hon'ble High Court of Delhi, the shareholders of the Television Eighteen India Limited, i.e. TV18 will be allotted equity shares in ibn18 Broadcast Limited i.e. ibn18 and Network18 Media & Investments Limited i.e. Network18 in the following manner:-

- (i) In the ratio of SEVENTEEN FULLY PAID EQUITY SHARE in ibn18 of the face value of Rs. 2/- each for every TWENTY FIVE EQUITY SHARE of Rs. 5/- each held by the shareholders in TV18.
- (ii) In the ratio of THIRTEEN FULLY PAID EQUITY SHARE in Network18 of the face value of Rs. 5/- each for every HUNDRED EQUITY SHARE of Rs. 5/- each held by the shareholders in TV18.

Fractional Shares

In case any member holding shares in TV18 and his/her entitlement coming into fraction, the Network18 & ibn18 will not allot any fractional shares to any shareholders but shall consolidate such fractions and issue consolidated equity shares to separate trustees / trust, who shall sell such shares at prevailing market prices within a reasonable time frame after the allotment and distribute the net sale proceeds (after deduction of tax, if applicable) to the members of TV18 in proportion to their fractional entitlements.

Partly Paid shares

TV18 is having 521986 partly paid shares on which calls were in arrears. However, pursuant to Scheme such partly paid shares shall be consolidated to create fully paid up shares (based on the relevant share issue price) and thereafter such member shall be entitled to fully paid-up equity shares of Rs. 2 each of ibn18 and Rs. 5 each of Network18 to be issued as per the aforesaid entitlement ratio.

Television Eighteen India Limited

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For Television Eighteen India Ltd.


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