

Network18 Group Completes Process of Re-organization

Structure Realigns Businesses into Two Focused Entities – Network18 and TV18

Record Date Set For 22 June 2011

New Delhi, June 10, 2011 - Network18 Group today announced that the process of optimisation of group structure undertaken by the Group in accordance with the 'Scheme of Arrangement' announced on 7th July 2010 has been completed.

The 'Scheme of Arrangement', between Television Eighteen India Limited, Network18 Media & Investments Limited, IBN18 Broadcast Limited and other group companies and their respective Shareholders and Creditors was announced pursuant to the approval of the Board of Directors of the aforementioned companies on July 7, 2010. The Hon'ble High Court of Delhi, on April 26, 2011, had heard and approved the Scheme of Arrangement and the certified copies of the High Court orders have been filed with the Registrar of Companies, Delhi, today, on June 10, 2011 ('Effective Date'). This is the last material step to make the 'Scheme of Arrangement' legally effective as per the extant regulations.

Commenting on the completion of the process, Raghav Bahl, Managing Director and Founder, Network18 said that, "I am delighted that this process has been completed. The optimisation of the group structure heralds a new growth phase in our journey and will help catalyse value creation for all our stakeholders."

The Network18 Group, as envisaged by the Scheme, will now be re-organised into two entities – TV18 and Network18. The newly constituted TV18 (our current listed entity 'ibn18 Broadcast Limited' after being re-named 'TV18 Broadcast Limited') will operate all our television broadcasting and distribution assets. These include India's leading business news channels – CNBC TV18 and CNBC Awaaz; our premier general news channels – CNN IBN and IBN 7; our 50% stake in Viacom18 which houses our portfolio of market leading entertainment channels – Colors, MTV, Nick and Vh1 and our filmed entertainment business – Viacom18 Motion Pictures; our 50% stake in IBN Lokmat and our 51% stake in AETN18.

Network18 Media and Investments Limited ("Network18") will operate all our Digital and eCommerce assets including India's leading web content properties - moneycontrol.com and in.com (Web18 operating assets); India's leading ecommerce properties – HomeShop18 and bookmyshow.com and our premier publications like Forbes India. In addition, Network18 will continue to own a controlling interest in TV18 and house our equity interests in Infomedia18, NewsWire18, Yatra, DEN Networks Limited (to be held directly by Network18 henceforth) and Capital18 portfolio companies. All our allied operating businesses including Sport18 and E18 will continue to be in Network18.

The shares of one of our currently listed entities 'Television Eighteen India Limited' will be extinguished and the shareholders of this company as on June 22, 2011 ('Record Date') will be entitled to receive shares in the re-organised Network18 and TV18 as per the share swap ratio announced earlier and duly approved. Shareholders holding 100 equity shares of our currently listed entity 'Television Eighteen India Limited' as on June 22, 2011 will be allotted 13 equity shares in Network18 and 68 equity shares in New TV18 respectively. Network18 & New TV18 will follow the extant regulatory process regarding issuance and listing of the freshly issued equity shares.

The Scheme of Arrangement between Network 18 and Infomedia 18 which was also approved by the Board on July 7, 2010 has been approved by the shareholders of both companies and is now subject to the approval of the Honorable High Court and other requisite approvals as per extant regulations. The record date of the aforementioned Scheme shall be notified in due course.

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Further information on the company is available on its website:

www.network18online.com