



N R KRISHNAMOORTHY AND COMPANY

CHARTERED ACCOUNTANTS

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BGF2, Siva Vishnu Apartments,
No.25, Pinjala Subramania Street,
T. Nagar, Chennai - 600 017

Ref. :

Date :

LIMITED REVIEW REPORT

1) We have reviewed the statement of unaudited stand-alone financial results of AGNITE EDUCATION LIMITED, (formerly known as Teledata Informatics Ltd) Teledata Tower, 1st Floor, 37/1, Velachery - Tambaram Main Road, Velachery, Chennai - 600 042, for the quarter ended 30th June 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2) We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, Engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





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- 3) a. The company has not made provision for interest, debts and taxes, as they are yet to be ascertained. Date :
- b. The accounts of the branches as certified by the management have been considered for review.
- 4) Based on our review conducted as above and subject to our comments in (3) above , nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For N R Krishnamoorthy & Co.
Chartered Accountants


N R Krishnamoorthy
Partner

Membership No. 20638
Firm Registration No. 001492S

Place: Chennai
Date: 14.08.2013

AGNITE EDUCATION LIMITED

PART I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30/06/2013

(Rs. in lakhs)

Particulars	3 months ended 30/06/2013 (Unaudited)	Preceeding 3 months ended 31/03/2013 (Unaudited)	Corresponding 3 months ended 30/06/2012 (Unaudited)	Year to date for 16 months 01/10/2011 to 31/12/12 (Unaudited)
1. Income from Operations				
a).Net Sales / Income From Operation (net of excise duty)	-	40.64	-	117.21
b) Other operational income	-	-	-	-
Total Income from Operations (net)	-	40.64	-	117.21
2. Expenses				
a. Cost of materials consumed	0.74	9.54	4.33	100.56
b. Purchase of stock in trade	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
d. Employee benefits expense	42.95	40.65	84.41	401.55
e. Depreciation and amortisation expense	23.16	23.49	26.42	125.59
f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	21.37	26.48	94.50	491.11
Total expenses	88.22	100.16	209.66	1,118.81
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(88.22)	(59.52)	(209.66)	(1,001.59)
4. Other Income	9.00	9.09	132.24	442.56
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(79.22)	(50.43)	(77.42)	(559.03)
6. Finance Costs	0.12	1.57	0.67	3.64
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(79.34)	(52.00)	(78.09)	(562.67)
8. Exceptional item	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 - 8)	(79.34)	(52.00)	(78.09)	(562.67)
10. Tax Expense	-	-	-	0.07
11. Net Profit / (Loss) from ordinary activities after tax (9- 10)	(79.34)	(52.00)	(78.09)	(562.74)
12. Extraordinary items (net of tax expense Rs. Lakhs)	-	-	-	-
13. Net Profit / (Loss) for the period (11 - 12)	(79.34)	(52.00)	(78.09)	(562.74)
14. Share of profit / (loss) of associates	-	-	-	-
15. Minority interest	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(79.34)	(52.00)	(78.09)	(562.74)
17. Paid-up Equity Share Capital 19,66,69,080 shares of Rs.2 each (Corresponding quarter of the Previous year - 19,66,69,080 shares of Rs.2 each)	3,933.52	3,933.52	3,933.52	3,933.52
18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
19. Earnings Per Share				
a. Basic EPS for the period, for the year to date and for the previous year (not to be annualized)	(0.04)	(0.03)	(0.04)	(0.00)

Particulars	3 months ended 30/06/2013	Preceding 3 months ended 31/03/2013	Corresponding 3 months ended 30/06/2012	Year to date for 15 months 01/10/2011 to 31/12/12
b. Diluted EPS for the period, for the year to date and for the previous year (not to be annualised)	(0.04)	(0.03)	(0.04)	(0.29)

PART II	
INFORMATION FOR THE QUARTER AND THREE MONTHS ENDED 30/06/2013	
Particulars	3 months ended 30/06/2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

A. The Above Unaudited standalone Financial Results were taken on record by the Board of Directors at their meeting held on 14th August 2013.

B. The following are Director's comments / clarification on auditors' Qualifications .

1. With regard to sales to marketing agents, which are in tune with the agreements with them.
2. The Investments are expected to realise.
3. Initiatives are taken to realise amount of Bank Guarantees invoked by customers.
4. Pursuant to clarification by ICAI regarding Applicability of Accounting Standards 15 (revised) on Employee benefits (07.12.2006), Company has decided to defer application of Accounting Standard 15 (revised) to next year.
5. inclusion of Accounts of PT Teledata Energy Services Ltd in parent company results may not be a material one.
6. The company is taking effective steps to repay the bank dues.

C. Net gain on account of foreign exchange fluctuation on outstandings will be recorded in the books of company on realisation

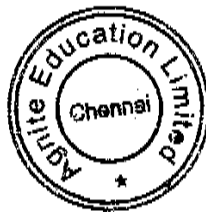
D. Interest Payments and provisions for tax/debts, if any, will be considered at the time of final audit

E. Revenue expenditure incurred during the period in connection with e-learning projects will be capitalised during the time of audit.

F. Previous year figures have been regrouped wherever necessary and corresponding period/year figures are not comparable

G. The company operates in only one Segment i.e Education

Place: Chennai
Date : 14.08.2013



Agnite Education Limited

K. Padmanabhan
Managing Director