



# TECHTRAN POLYLENSES LIMITED

Plot No. S-7, T.I.E., I.D.A., Balanagar, Hyderabad, Andhra Pradesh, Pin - 500037 (INDIA), CIN: L26109AP1987PLC007306  
 Tel: +91-40 - 23070200/23070201, Fax: +91-40- 23070205, Email: investor@techtranindia.com, web site: www.techtranindia.com

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2014

PARTICULARS	(Rs. In lakhs)			
	QUARTER ENDED		YEAR ENDED	
	30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
	Unaudited	Audited	Unaudited	Audited
1 <b>Income from operations</b>				
(a) Net sales/income from operations (Net of excise duty)	356.93	722.54	689.75	2,815.45
<b>Total income from operations (net)</b>	<b>356.93</b>	<b>722.54</b>	<b>689.75</b>	<b>2,815.45</b>
2 <b>Expenditure</b>				
(a) Cost of materials consumed	199.41	246.66	291.07	1,056.25
(b) Changes in inventories	(138.02)	(11.61)	(67.87)	(105.37)
(c) Employee benefits expense	188.39	186.35	170.44	708.47
(d) Depreciation and amortisation expense	29.16	33.13	30.52	129.25
(e) Other expenses	135.95	134.33	172.23	770.56
<b>Total Expenditure</b>	<b>414.89</b>	<b>588.86</b>	<b>596.39</b>	<b>2,559.15</b>
<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(57.96)</b>	<b>133.68</b>	<b>93.36</b>	<b>256.30</b>
3 Other income	18.43	(25.69)	28.06	79.35
<b>Profit / (Loss) from operations before finance costs and exceptional items (3+4)</b>	<b>(39.54)</b>	<b>107.99</b>	<b>121.42</b>	<b>335.65</b>
5 Finance costs	12.99	21.33	12.05	60.62
<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>(52.52)</b>	<b>86.65</b>	<b>109.37</b>	<b>275.03</b>
8 Exceptional items	(52.52)	86.65	109.37	275.03
9 <b>Profit / (Loss) from ordinary activities before tax</b>				
10 Tax expense (Deferred Tax)	(1.57)	87.20	35.12	100.23
11 <b>Net Profit / (Loss) from ordinary activities after tax</b>	<b>(54.09)</b>	<b>(0.55)</b>	<b>74.25</b>	<b>174.80</b>
12 Extra Ordinary items (Net of Tax Expense)				
13 <b>Net Profit / (Loss) for the period</b>	<b>(54.09)</b>	<b>(0.55)</b>	<b>74.25</b>	<b>174.80</b>
15 Paid-up equity share capital (Face Value of Rs.10/- per Share )	1,503	1,503	1,428	1,503
16 Reserve excluding Revaluation Reserves				2,013.47
17 <b>Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):</b>				
(a) Basic	(0.36)	(0.0038)	0.52	1.20
(b) Diluted	(0.36)	(0.0038)	0.52	1.20
17 ii <b>Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):</b>				
(a) Basic	(0.36)	(0.0038)	0.52	1.20
(b) Diluted	(0.36)	(0.0038)	0.52	1.20

A) PARTICULARS OF SHARE HOLDING				
1 <b>Public Share Holding</b>				
Number of shares	8,281,800	8,281,800	8,281,800	8,281,800
Percentage of shareholding	55.10%	55.10%	58.00%	55.10%
2 <b>Promoters and Promoter Group Shareholding:</b>				
<b>a) Pledged / Encumbered</b>				
- Number of shares	1,500,000	1,500,000	1,500,000	1,500,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	22.23%	22.23%	25.00%	22.23%
- Percentage of shares (as a % of the total share capital of the company)	9.98%	9.98%	10.50%	9.98%
<b>b) Non - encumbered</b>				
- Number of shares	5,248,200	5,248,200	4,498,200	5,248,200
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	77.77%	77.77%	75.00%	77.77%
- Percentage of shares (as a % of the total share capital of the Company)	34.92%	34.92%	31.50%	34.92%
<b>B) INVESTOR COMPLAINTS</b>				
Pending at the beginning of the quarter	Nil			
Received during the quarter	Nil			
Disposed off during the quarter	Nil			
Remaining unresolved at the end of the quarter	Nil			

### NOTES:-

- The figures of quarter ended 31st March 2014 is the balancing figures between the audited figures in respect of the full financial year ended 31st March 2014 and the unaudited published year to date figures up to the third quarter ended 31st December 2013, which was subjected to a limited review.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 13th Aug, 2014.
- The Statutory Auditors have carried out the Limited review of the Financial Results.
- The Company is engaged in Ophthalmics Lenses business which as per Accounting Standard AS-17 is considered the only reportable business segment.
- In accordance with Companies Act, 2013, the Company has revised the useful of its fixed assets to comply with the life as mentioned under Schedule II of the Companies Act, 2013, and as per the transition provisions, the Company has adjusted Rs. 7.64 lakhs (net of deferred tax of Rs. 3.67 lakhs) with the opening balances of retained earnings i.e., surplus in the statement of profit and loss. Had the Company continued to follow the earlier useful life, the depreciation expense for the period would have been higher by Rs. 5.87 lakhs, profit before tax would have been lower by Rs. 5.87 lakhs, and the net block of fixed assets would have been lower by Rs. 5.42 lakhs.
- Previous period/year's figures have been re-grouped / re-arranged wherever necessary.

Place : Hyderabad  
 Date : 13.08.2014



For Techtran Polylenes Limited

Dr. Jayaram Chigurupati  
 Chairman



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## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June,2014

	Particulars	(Rs. In lakhs)			
		Quarter Ended		Year Ended	
		30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
		Un Audited	Audited	Un Audited	Audited
1	<b>Income from operations</b>				
	(a) Net sales/income from operations	537.82	814.47	865.31	3,348.45
	(Net of excise duty)				
	<b>Total income from operations (net)</b>	<b>537.82</b>	<b>814.47</b>	<b>865.31</b>	<b>3,348.45</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	245.38	225.15	373.21	1,171.24
	(b) Changes in inventories	(138.02)	(11.61)	(67.87)	(105.37)
	(c) Employee benefits expense	274.22	258.32	266.86	1,056.50
	(d) Depreciation and amortisation expense	56.01	42.32	49.48	196.22
	(e) Other expenses	194.44	178.49	253.11	1,028.82
	<b>Total expenses</b>	<b>632.03</b>	<b>692.66</b>	<b>874.79</b>	<b>3,347.41</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(94.21)</b>	<b>121.81</b>	<b>(9.48)</b>	<b>1.04</b>
4	Other income	15.02	(26.24)	24.51	69.17
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>(79.19)</b>	<b>95.56</b>	<b>15.03</b>	<b>70.21</b>
6	Finance costs	12.99	21.33	12.05	60.62
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>(92.18)</b>	<b>74.23</b>	<b>2.98</b>	<b>9.59</b>
8	Exceptional items	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>(92.18)</b>	<b>74.23</b>	<b>2.98</b>	<b>9.59</b>
10	Tax expense (Deferred Tax)	(1.76)	100.54	38.06	123.25
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>(93.94)</b>	<b>(26.31)</b>	<b>(35.08)</b>	<b>(113.66)</b>
12	Extraordinary items (net of tax expense)	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>(93.94)</b>	<b>(26.31)</b>	<b>(35.08)</b>	<b>(113.66)</b>
14	Minority Interest	(13.52)	(68.88)	14.27	(68.16)
15	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates</b>	<b>(80.42)</b>	<b>42.57</b>	<b>(49.35)</b>	<b>(45.50)</b>
16	Paid-up equity share capital (Face Value of Rs 10/- each)	1,503	1,503	1,428	1,503
17	Reserve excluding Revaluation Reserves	-	-	-	1,584.28
18	<b>Earnings per share (of Rs.10/- each) (not annualised):</b>				
	(a) Basic	(0.54)	0.29	(0.35)	(0.31)
	(b) Diluted	(0.54)	0.29	(0.35)	(0.31)

A) PARTICULARS OF SHARE HOLDING					
20	Public shareholding				
21	- Number of shares	8,281,800	8,281,800	8,281,800	8,281,800
	-Percentage of shareholding	55.10%	55.10%	58.00%	55.10%
	Promoters and Promoter Group Shareholding **				
a)	Pledged / Encumbered	1,500,000	1,500,000	1,500,000	1,500,000
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	22.23%	22.23%	25.00%	22.23%
	-Percentage of shares (as a % of the total share capital of the company)	9.98%	9.98%	10.50%	9.98%
b)	Non - encumbered	5,248,200	5,248,200	4,498,200	5,248,200
	- Number of shares	5,248,200	5,248,200	4,498,200	5,248,200
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	77.77%	77.77%	75%	77.77%
	-Percentage of shares (as a % of the total share capital of the company)	34.92%	34.92%	31.50%	34.92%
B) INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed off during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			
<b>Notes:</b>					
1) The figures of quarter ended 31st March 2014 is the balancing figures between the audited figures in respect of the full financial year ended 31st March 2014 and the unaudited published year to date figures up to the third quarter ended 31st December 2013, which was subjected to a limited review.					
2) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 13-Aug-2014.					
3) Unaudited Financial Results of Foreign Subsidiaries namely Techtran lenses Inc. USA and Techtran USA LLC are included in the above Statement.					
4) The Company is engaged in Ophthalmics Lenses business which as per Accounting Standard AS-17 is considered the only reportable business segment.					
5) The Consolidated Audited Financial Results have been prepared in accordance with AS-21 issued by ICAI.					
6) Previous period/year's figures have been re-grouped / re-arranged wherever necessary.					
Place : Hyderabad		For Techtran Polylenes Limited			
Date : 13.08.2014.		 Dr. Jayaram Chigurupati Chairman			

**M. ANANDAM & CO.,**  
CHARTERED ACCOUNTANTS

**LIMITED REVIEW REPORT**

Review Report to  
The Board of Directors  
TECHTRAN POLYLENSES LIMITED

We have reviewed the accompanying statement of unaudited financial results of TECHTRAN POLYLENSES LIMITED ('the company') for the quarter ended 30th June 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: 13th August, 2014

For M. Anandam & Co.,  
Chartered Accountants  
(Firm Regn.No.0001258)

*S. Venkateswarlu*

S. Venkateswarlu  
Partner  
M.No.022790

