



Information Update

The Board of Directors of Technofab Engineering have approved the financial results after limited review by Statutory Auditors, of the quarter and half year ending 30 September 2014.

The Turnover (standalone) during the quarter was Rs 91.2 Crores. This is 8% more than the turnover during the corresponding second quarter of the previous year. For the half year the cumulative turnover was Rs 182 Crores which is 16% more than the turnover during the corresponding first half of the previous year.

The pre tax profit from operations at Rs 3.67 Crores for the half year and Rs 1.99 Crores for the quarter was slightly higher than the corresponding figures of the previous years (when other income is excluded). The same holds good for profit after tax which was Rs 2.61 Crores for the half year and Rs 1.45 Crores for the quarter.

As already communicated the Company has stopped all work and withdrawn all staff, except for a skeleton staff required to look after equipment and materials at site, for the Liberian Project. At this point of time there continues to be uncertainty as to when work can be resumed as this is linked to the return of the Clients European Consultant. The cost of evacuation has been factored in.

There continues to be pressure on outstandings as retentions increase on ongoing projects and old outstandings are not getting cleared due to last stages of several domestic projects being stuck for reasons well publicised.

The following paragraph(in italics) from the update issued at the time of first quarter results continues to be valid-

The Company's business strategy remains unchanged and the Company is poised to take advantage of any upturn in the domestic market. However as yet there is no sign of any upturn in the form of significant jump in enquiries. As previous experience shows there may be a time gap of around 2 years between enquiries and its impact on business performance. In the interim there can be a slight positive impact if some of our financially stressed customers overcome such stresses. This will translate into release of some outstanding's, re availability of work fronts resulting in project completion and eventual release of retention money and Bank Guarantees.

The Company continues to actively look for business opportunities both domestically and overseas in sub Saharan Africa. At this time most of the domestic opportunities are in the Electrical sector. The Company secured close to Rs 150 Crores of fresh business in the second quarter.

Keeping in mind the domestic market developments, the Company is preparing to bid for Railway projects.

Additional information is enclosed.

An investors concall is planned to be organised on Friday 21 Nov 2014 at 4:30 pm.

Arun Kochhar

Vice President
(Corporate Affairs)

Technofab Engineering

Information Update

(Q2/H1 FY 2015)

1. Financial highlights

Rs Crores

	Q2 FY 2015	Q2FY 2014
Turnover	91.2	84.27
PBT	1.99	0.72
Tax Expense	0.53	0.24
PAT	1.46	0.48

2. Revenue Segmentation

The segmental break -up of the company's total operating revenue in the first 6 months of FY2014 is as follows

- Thermal/Nuclear Power 7 %
- Nuclear Negligible
- Water 41 %
- Industrial 4 %
- Oil & Gas 3%
- Electrical 45%

Overseas business accounted for 41 % of the revenue.

3. Fresh orders

The Company has so far secured fresh orders worth Rs 220 Cr(all domestic) in FY 2015. The break up of these orders are as follows

- Electrical sector Rs 177 Crores
- Power Sector Rs 43 Crores

4. Order Book

The Company's order book, as on date, stands at Rs 1248 crores. The sector wise break up is as follows

- Thermal power 9%
- Nuclear power Negligible
- Water 42 %
- Industrial 2 %
- Oil & Gas 2 %
- Electrical 45%

Foreign orders account for 20% of the order book



Notes:

1. This update is being issued after the Board of the Company at its meeting held on 14 November 2014 has approved the financial results for the quarter and half year ending 30 September 2014.
2. The results for the above mentioned period are available at NSE and BSE Websites as well as at the Company's website.

Technofab Engineering's Investor Relations are coordinated by:

Mr Arun Kochhar, Vice President , Corporate Affairs, (ak@technofabengineering.com), and

Mr Arjun Gupta, Wholetime Director of the Company (agupta@technofabengineering.com)

