

Press Release

Tech Mahindra deepens its commitment to Fargo-Moorhead with expansion plans

Headcount increased to 170 in less than two years

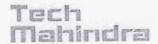
Fargo, USA – March 28, 2014– <u>Tech Mahindra</u> Ltd. a specialist provider of connected solutions to the connected world, today announced it has reached its 24-month job target six months ahead of its projected date at its Fargo –Moorhead center that started with 20 employees in June 2012 and currently employs 170. They also announced plans to add close to 100 more employees by the end of 2015. The center currently supports customers from Information Technology, Infrastructure Managed Services and the Business Services Group client segments.

Tech Mahindra actively recruits from area colleges, such as North Dakota State University and Concordia College, as well as participating in local business affairs with organizations like Smart Move and Greater Fargo/Moorhead Economic Development Corporation.

"Building our capacities in Fargo is fundamental to our business strategy, as it is one of the fastest growing cities" said Lakshmanan Chidambaram, Head - North America, Tech Mahindra. "It is simply a great place for businesses with its top-notch and highly trained workforce. We are proud to be a part of this community. We've been here since 2012, and we've been impressed by the caliber of talent in the region."

"Tech Mahindra has been a great addition to our community and an important part of Fargo's amazing growth story," said Mark Vaux, Executive VP, Greater Fargo/Moorhead Economic Development Corporation. "They are a dynamic company, and we are pleased to celebrate their success."





Apart from Tech Mahindra, the US \$ 16.7 billion Mahindra group also employees close to 3000 employees across various states of USA. Mahindra USA (MUSA) the wholly owned subsidiary of Mahindra & Mahindra Ltd. began selling tractors in the USA in 1994. MUSA has since grown rapidly due to high customer satisfaction levels and strong customer referrals. Mahindra USA has four distribution points in North America to help meet the needs of its customers and the growing demand for its products.

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About Tech Mahindra

Tech Mahindra represents the connected world, offering innovative and customer-centric information technology services and solutions, enabling Enterprises, Associates and the Society to Rise™. We are a USD 2.9 billion company with 87,300+ professionals across 51 countries, helping over 605 global customers including Fortune 500 companies. Our Consulting, Enterprise and Telecom solutions, platforms and reusable assets connect across a number of technologies to derive tangible business value.

We are part of the USD 16.7 billion Mahindra Group that employs more than 180,000 people in over 100 countries. The Group operates in the key industries that drive economic growth, enjoying a leadership position in tractors, utility vehicles, after-market, information technology and vacation ownership.

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