

Press Release

Tech Mahindra Launches Telematics Platform for the Insurance Industry

A comprehensive, cloud hosted usage based platform with global connectivity from AT&T

Mumbai: November 25, 2014: Tech Mahindra Ltd., a specialist provider of connected solutions, today announced the launch of Usage Based Insurance (UBI), a big data and predictive analysis driven platform for auto insurers. It allows them to adjust premiums according to actual usage patterns of individual drivers instead of industry averages. The platform is flexible to fit to the growing needs of global insurance enterprises, where the market is expected to grow \$100B plus by the end of the decade.

The solution utilizes the capabilities of Tech Mahindra and AT&T in the areas of multi-vertical, engineering and infrastructure capabilities. As a result of this, the global insurers can reduce their claim costs by up to 20%, while reducing eligible insured driver premiums up to 40%. This Usage Based Insurance solution is hosted on the seamless AT&T cloud and served through AT&T's global Machine-to-Machine (M2M) capabilities. .

The initial launch encompasses two products, UBI Lite and UBI Plus. UBI Plus offers a big data driven approach that takes into account real time physical world data to provide accurate information.

*“Global insurers and reinsurers are increasingly looking towards telematics-based insurance products in the pursuit of competitive and differentiated offerings in the marketplace,” says **Ravi Vasantraj, Head – BFSI, Tech Mahindra.** “Tech Mahindra’s UBI solution can assure substantial and continuous cost savings through process efficiencies. Through our connected solutions, we deliver high quality services to our financial services clients.”*

He further adds: *“The cost of ownership and operations for an UBI can be reduced, and because we’re an end-to-end service, the solution eases the burden of managing a disparate*



UBI program that is the result of trial and error solutions and lack of standard industry best practices. Our big data approach also cuts down the payback period. ”

The solution is part of the offering from Digital Enterprise Services (DES) unit of Tech Mahindra. The unit offers innovative and customer-centric services and solutions integrating technology with business that answer today’s issues, anticipate tomorrow’s needs and create Future Proof and Future Ready Solutions using seven technologies namely Networks, Mobility, Analytics, Cloud, Security, Social and Sensors.

The platform is deployable and pilot ready. In addition, it is also extensible with context based and social domain features for the next gen insurers. With its presence in more than 51 countries and global connectivity from AT&T, Tech Mahindra is presenting its telematics-driven smart and cost efficient solution for Usage Based Insurance (UBI) for both Personal and Commercial auto insurance players across the globe.

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About Tech Mahindra

Tech Mahindra is a specialist in digital transformation, consulting and business re-engineering solutions. We are a USD 3.4 billion company with 95,300+ professionals across 51 countries. We provide services to 649 global customers including Fortune 500 companies. Our innovative platforms and reusable assets connect across a number of technologies to deliver tangible business value to all our stakeholders. Tech Mahindra is also amongst the Fab 50 companies in Asia as per the Forbes 2014 List.

We are part of the USD 16.5 billion Mahindra Group that employs more than 180,000 people in over 100 countries. Mahindra operates in the key industries that drive economic growth, enjoying a leadership position in tractors, utility vehicles, information technology, financial services and vacation ownership.

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