

Press Release

## Tech Mahindra Launches Reference Data Management Solution in North America

*This solution provides financial institutions higher quality reference data at a lower cost through Business Process as a Service (BPaaS) model.*

**Boston, March 25, 2014:** Tech Mahindra Ltd. a specialist provider of connected solutions to the connected world, today announced the launch of Managed Data Service (MDS), a fully managed end-to-end reference data management Business Process as a Service (BPaaS) solution for the financial services industry in North America. This solution has already witnessed a significant traction in European markets.

The Managed Data Service (MDS) solution is designed around a utility model and comprises 3 integrated components - technology infrastructure, operational outsourcing and specialized software IP. The key benefits include assured data quality, operating cost reduction, CAPEX to OPEX transformation and improved operational efficiency.

*"The process of managing securities data and pricing has evolved towards platform-based offerings. Financial institutions in the North America are increasingly looking to acquire these services from best-in-class service providers", says **Ram Chatty, Head – BFSI (North America), Tech Mahindra.** "By leveraging the Tech Mahindra's MDS solution , we can provide substantial cost savings and process efficiencies while maintaining our focus on delivering high quality services to our financial services clients."*

In Europe, the MDS platform is the first of its kind to be live at a major Tier 1 bank and offers a true utility-based solution for instrument reference, pricing, corporate actions and tax data. Tech Mahindra MDS offers a proven offshore facility with established connections to all the major data vendors.

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## About Tech Mahindra

Tech Mahindra represents the connected world, offering innovative and customer-centric information technology services and solutions, enabling Enterprises, Associates and the Society to Rise™. We are a USD 2.9 billion company with 87,300+ professionals across 51 countries, helping over 605 global customers including Fortune 500 companies. Our Consulting, Enterprise and Telecom solutions, platforms and reusable assets connect across a number of technologies to derive tangible business value.

We are part of the USD 16.7 billion Mahindra Group that employs more than 180,000 people in over 100 countries. The Group operates in the key industries that drive economic growth, enjoying a leadership position in tractors, utility vehicles, after-market, information technology and vacation ownership.

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