



PRESS RELEASE FOR IMMEDIATE RELEASE

## Tech Mahindra establishes Greater Montréal center

To help create 300 Jobs

Farnborough, July 15, 2014 - <u>Tech Mahindra</u> Ltd. a specialist provider of connected solutions today announced that it will be establishing its new Canadian Aerospace head office in Greater Montréal. This was made possible in part due to the support provided by Montreal International. The multinational company offering innovative and customercentric Engineering and Information Technology services and solutions anticipates the creation of approximately 300 jobs over the next three years, mainly in the aerospace industry.

The announcement was made at the 2014 Farnborough Air Show, which was attended by Mr. Jacques Daoust, Minister of the Economy, Innovation and Exports, Hon. Denis Lebel Canadian Minister of Infrastructure, Communities and Intergovernmental Affairs and Minister of the Economic Development Agency of Canada for the Regions of Québec, Mr. Lakshmanan Chidambaram, Head - North America at Tech Mahindra, Daniel Desnoyers, associate Vice-President aerospace and defense for Canada and Ms. Dominique Anglade, President and CEO of Montréal International.

"This is a major, strategically significant project for Québec's aerospace industry" said Mr. Jacques Daoust, Minister of the Economy, Innovation and Exports. "We worked closely with our prospecting partner Montréal International to bring to the province this top-caliber Aerospace Engineering giant Information Technology and. The Québec aerospace industry is well served by a highly trained workforce and a network of leading universities and research centers ready to build bridges with players all across the industry and all around the world."

"Tech Mahindra has been present in Montreal since 2005 and since then it has been part of the exponential growth journey of the region. The Greater Montréal center will provide expertise to both design and manufacturing engineering support to the Canadian customer base," said Lakshmanan Chidambaram, Head - North America, Tech Mahindra.

"We are grateful to the Montreal International and other stakeholders whose dynamism and assurance has helped make the growth journey interesting," he added.

Montréal International, whose mandate is to attract foreign direct investments to the Greater Montréal area, supported and advised the company in its project to establish itself in the region.

The Greater Montréal is among the foremost international hubs in the industry, along with Seattle and Toulouse," said Ms. Dominique Anglade, President and CEO of Montréal International. "With more than 42,500 jobs and sales in excess of \$12 billion, the aerospace sector is home to a complete and competitive supply chain including prime contractors, high-quality equipment manufacturers and integrators and a network of almost 215 world-class SMEs, mainly established in the Greater Montréal area."

## About Tech Mahindra (www.techmahindra.com)

Tech Mahindra represents the connected world, offering innovative and customer-centric Engineering and Information Technology services and solutions that enable Enterprises, Associates and the Society to Rise™. Tech Mahindra is a USD 3.1 billion company with 89,000+ professionals across 51 countries, providing services to 629 global customers including Fortune 500 companies. The Consulting, Enterprise and Telecom solutions, platforms and reusable assets connect across a number of technologies to deliver tangible business value to all stakeholders.

Tech Mahindra is part of the USD 16.5 billion Mahindra Group that employs more than 180,000 people in over 100 countries. The Group operates in the key industries that drive economic growth, enjoying a leadership position in tractors, utility vehicles, aftermarket, information technology and vacation ownership.

## **About Montréal International**

Created in 1996, Montréal International is the result of a private-public partnership. Its mission is to act as an economic driver for Greater Montréal to attract foreign wealth while accelerating the success of its partners and clients. Its mandates include attracting foreign direct investments, international organizations and international strategic workers as well as promoting the competitive and international environment of Greater Montréal. Montréal International—a non-profit organization—is funded by the private sector, the governments of Canada and Québec, the Communauté métropolitaine de Montréal (Montréal Metropolitan Community) and the City of Montréal.

Since its creation, Montréal International has helped attract \$10.6 billion in foreign direct investment to Greater Montréal. And these investments have contributed to creating or maintaining close to 52,000 jobs. To date, MI has also supported almost half of the city's 60 international organizations in setting up their operations in the area, while helping attract and retain more than 9,000 highly skilled foreign workers.

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Source:

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