

**Press Release** 

# Tech Mahindra forms a joint venture with Avion Systems

Mumbai, 06 January, 2015 – <u>Tech Mahindra</u> Ltd. a specialist in digital transformation, consulting and business re-engineering today announced that it has teamed-up with global telecom technology firm Avion Systems, to provide Network Design and Engineering Services to major Communications Service Providers. Tech Mahindra has been chosen as a minority investor at Avion Systems and the new joint venture will be called Avion Networks Inc.

The joint venture aims to play a significant role as a strategic supplier of choice to the Carriers in the final deployment and management of current mobile networks and their planned transformation into the next-generation cloud enabled, virtual and software driven networks.

"As a worldwide leader, Tech Mahindra continues to invest strategically in Communications Industry and to support our major clients. We always look for synergistic partnership. Avion Systems has deep expertise and vast experience in network services, an area chosen by us to invest and grow into. Kanchana and her leadership bring tremendous diversity and knowledge as they become an important member of Tech Mahindra family" says Manish Vyas, President, Communications Group, Tech Mahindra.

"I am excited to be part of Tech Mahindra. With this strategic and synergistic partnership, Avion Networks can now offer both innovative telecom-technology solutions and scale of operations to the global Communications industry. The timing is perfect as the industry begins network transformation into virtualized network cloud," said Kanchana Raman Founder & President, Avion Systems, Inc

The company would be primarily servicing the communication industry in the transformation of current mobile to a virtualized, cloud-enabled and open-systems driven network to spur rapid innovation and adoption.

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# **About Tech Mahindra**

Tech Mahindra is a specialist in digital transformation, consulting and business re-engineering solutions. We are a USD 3.4 billion company with 95,300+ professionals across 51 countries. We provide services to 649 global customers including Fortune 500 companies. Our innovative platforms and reusable assets connect across a number of technologies to deliver tangible business value to all our stakeholders. Tech Mahindra is also amongst the Fab 50 companies in Asia as per the Forbes 2014 List.

We are part of the USD 16.5 billion Mahindra Group which provides employment opportunities to over 200,000 people in over 100 countries. Mahindra operates in the key industries that drive economic growth, enjoying a leadership position in <u>tractors</u>, <u>utility vehicles</u>, <u>information technology</u>, <u>financial services</u> and <u>vacation ownership</u>.

### For Further Queries:

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# **About Avion Systems**

Avion Systems is an Atlanta-based, global telecom technology firm serving major operators and OEMs in converged communications, broadband heterogeneous network (4G LTE/Carrier Wi-Fi/DAS) engineering services, ICT solutions and innovations.

Avion provides value-added end-to-end network planning, design, deployment and optimization services. Avion has direct involvement in the deployment of OEMs products, Operational performance monitoring & management and optimization of the network to achieve customer satisfaction. We understand the importance of quality. We apply our combined Telecom Technology expertise to improve the quality of ICT products and services.

### For Further Queries:

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## Disclaimer

Certain statements in this release concerning the future prospects of Tech Mahindra Limited ("the Company" or "TechM") are forward-looking statements. These statements by their nature involve risks and uncertainties that could cause Company's actual results differ materially from such forward looking statements. The Company, from time to time, makes written and oral forward-looking statements based on information available with the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

