

Press Release

Tech Mahindra strengthens footprint in Vietnam

Inaugurates Sales office in Hanoi to expand operations

Hanoi, Vietnam – March 05, 2015 – <u>Tech Mahindra</u> Ltd. a specialist in digital transformation, consulting and business re-engineering today announced that it has inaugurated its Vietnam Sales Office in Hanoi, bringing jobs, IT expertise and expanding operations in the country and across the region.



Caption from Left to Right: Indian Ambassador to Vietnam, Ms. Preeti Saran and Mr. Rohit Gandhi, Head – Asia Pacific, India, Middle East & Africa, Tech Mahindra (Enterprise) at the inauguration ceremony

Tech Mahindra has been working with customers in Vietnam since 2012 and has seen an uptick in the number of customers especially in the banking sector in the country, which include a fully state owned bank and other top commercial banks. Tech Mahindra has strong ecosystem in Vietnam consisting of leading product vendors and local partners, developing next-gen solutions for its customers in Vietnam.

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Speaking on the occasion, Mr. Rohit Gandhi, Head – Asia Pacific, India, Middle East & Africa, Tech Mahindra (Enterprise) said, "Tech Mahindra's growth in Vietnam has been spurred by the growth in our Banking & Financial services business. We are also now focusing on Retail, Manufacturing, Oil & Gas and the Telecom sector in the country. Vietnam is a key part of our regional strategy and is the sixth country in ASEAN where Tech Mahindra now has physical presence. The Sales Office in Hanoi is another step in being closer to our customers. We plan to work with local universities and increase our headcount to 100 in next 2-3 years."

"Vietnam is our foremost strategic partner in India's 'Act East' policy. Forging closer economic relations is our strategic priority. I congratulate Tech Mahindra Limited for opening their new office in Vietnam. This investment will provide greater economic opportunities to work jointly and build a good knowledge base which can be used in the future, to develop IT skills in Vietnam. It will also contribute to forging closer economic relations between India and Vietnam. I wish Tech Mahindra all success on this occasion," said Ms. Preeti Saran, Indian Ambassador to Vietnam

Tech Mahindra, employs more than 98,000+ professionals around the world, and has been engaged with customers in the APAC across ANZ, ASEAN, North Asia and Korea.

Tech Mahindra recently featured on Forbes's Asia Fab 50 list and in the FinTech Rankings of Top 25 Enterprise for the year 2014, by IDC Financial Insights. The FinTech Rankings is compiled from analysts' research of the financial technology market to compile the "Who's Who" among IT vendors to the global financial services technology industry.

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About Tech Mahindra

Tech Mahindra is a specialist in digital transformation, consulting and business re-engineering solutions. We are a USD 3.5 billion company with 98,000+ professionals across 51 countries. We provide services to 674 global customers including Fortune 500 companies. Our innovative platforms and reusable assets connect across a number of technologies to deliver tangible business value to all our stakeholders. Tech Mahindra is also amongst the Fab 50 companies in Asia as per the Forbes 2014 List.





We are part of the USD 16.5 billion Mahindra Group that employs more than 200,000 people in over 100 countries. Mahindra operates in the key industries that drive economic growth, enjoying a leadership position in tractors, utility vehicles, information technology, financial services and vacation ownership.

Connect with us on www.techmahindra.com

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