



April 29, 2014

To  
Ms. Usha Sharma / Ms. Tina Jain  
Deputy General Manager / General Manager  
Surveillance & Supervision  
BSE Limited  
25<sup>th</sup> Floor, P. J. Towers, Dalal Street, Fort,  
Mumbai – 400 001  
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Dear Madam,

**Subject:** Increase in Volume

**Script Code:** 532371

This is with reference to the letter no. L/DOSS/ONL/PV/2014-15/15 dated April 28, 2014 in relation to a significant increase in the volume of our security across the exchanges.

There have been certain press releases released by NTT Docomo & Tata Sons Limited (see attached). We note that the press release from NTT Docomo Inc. does not explicitly talk about Tata Teleservices (Maharashtra) Limited ("TTML").

We do not believe that the events mentioned above are likely to have material impact on TTML's operation at this time.

At this stage there is nothing further to disclose.

Thanking you.

Yours Sincerely,

  
Bhaskar Chandran  
President - Legal, Regulatory & Company Secretary  
Tata Teleservices (Maharashtra) Limited

Encl: As above

**TATA TELESERVICES (MAHARASHTRA) LIMITED**

D-26/2 TTC Industrial Area MIDC Sanpada P.O. Turbhe Navi Mumbai 400 703

Tel.: 91-22-6661 5111 Fax: 91-22-6660 5517

Registered Office: Voltas Premises T.B.Kadam Marg Chinchpokli Mumbai 400 033.

CIN: L64200MH1995PLC086354 website: [www.tatateleservices.com](http://www.tatateleservices.com) & [www.tatadocomo.com](http://www.tatadocomo.com)

**TATA SONS LIMITED**

for immediate use

### **Statement from Tata Sons**

**Mumbai, April 25, 2014:** Tata Sons Limited, NTT Docomo Inc. and Tata Teleservices Limited (TTSL) had entered into a shareholders agreement (SHA) dated March 25, 2009.

Following its Board meeting held on April 25, 2014, NTT Docomo has announced that it plans to exercise its sale option under the SHA as soon as the conditions for such exercise are met.

As also stated by NTT Docomo, it is not possible to predict how events will unfold; however, Tata Sons is cognizant of its responsibilities, and will act keeping in mind the interests of all stakeholders and in accordance with law.

TTSL continues to be an integral part of the Tata group.

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**For more information, please contact:**

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**TATA SONS LIMITED**

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## Press Releases

April 25, 2014

### NTT DOCOMO Decides to Exercise Option for Sale of Stake in Tata Teleservices in India

Print

Tweet 7

Partnerships

TOKYO, JAPAN, April 25, 2014 --- NTT DOCOMO, INC., a personalized mobile solutions provider for smarter living, announced that its board of directors resolved today to exercise option for the sale of the company's entire stake (1,248,974,378 shares, or about 26.5% of outstanding shares) in Tata Teleservices Limited (TTSL), a DOCOMO-affiliated company accounted for by the equity method, as soon as the conditions for such exercise are met.

DOCOMO, TTSL and Tata Sons Limited (Tata Sons), Tata Group's holding company, concluded a shareholder agreement when DOCOMO entered into a business alliance with TTSL in March 2009. Under the agreement, DOCOMO holds the right to require that its TTSL shares be acquired for 50% of the acquisition price, which amounts to 72.5 billion Indian rupees (or 125.4 billion yen \* 1) or a fair market price, whichever is higher, in the event that TTSL fails to achieve certain specified performance targets (the above-mentioned option).

In the event that TTSL fails to achieve these performance targets by the end of the fiscal year ended March 31, 2014, DOCOMO plans to exercise the above-mentioned right in or before June 2014. DOCOMO expects to sell its TTSL shares in accordance with the agreement. It is uncertain how the option will be performed, however, and DOCOMO is not able to predict how events will unfold. The effect on DOCOMO's corporate earnings for the fiscal year ending March 31, 2015 cannot be forecast at this time due to these uncertainties.

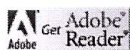
(Attachment) [About TTSL, and Tata Sons](#) (PDF format: 7KB)

\* 1 1 rupee = 1.73 yen as of March 31, 2014

#### About NTT DOCOMO

NTT DOCOMO provides innovative, convenient and secure mobile services that enable smarter living for each customer. The company serves over 63 million mobile customers in Japan via advanced wireless networks, including a nationwide 3G network and one of the world's first commercial LTE networks. Leveraging its unique capabilities as a mobile operator, DOCOMO is a leading developer of cutting-edge technologies for NFC mobile payments, mobile GPS, mobile TV, intuitive mobile assistance, environmental monitoring, smart grids and much more. Overseas, the company provides technical and operational expertise to eight mobile operators and other partner companies. NTT DOCOMO is listed on the Tokyo (9437) and New York (DCM) stock exchanges. Please visit <https://www.nttdocomo.co.jp/english/> for more information.

Press Contact



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