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JCAPCPL's Continuous Annealing & Processing Line inaugurated by Chairman, Tata Sons & Chairman, Nippon Steel & Sumitomo Metal Corporation

~ India's first Continuous Annealing & Processing Line~

Jamshedpur, September 1, 2014: Jamshedpur Continuous Annealing and Processing Company Private Limited (JCAPCPL) Continuous Annealing & Processing Line, a 600,000 tonnes per annum facility for manufacturing '*Automotive Grade Continuous Annealed Products*', was inaugurated today at Steellennium Hall inside Tata Steel's Jamshedpur Works.

Mr Cyrus P Mistry, Chairman, Tata Sons, and Mr Shoji Muneoka, Chairman, Nippon Steel & Sumitomo Metal Corporation (NSSMC), jointly inaugurated the facility in Jamshedpur. Mr Kazumi Endo, Consul-General of Japan, Kolkata, Mr T V Narendran, Managing Director, Tata Steel India & South East Asia, Mr Koushik Chatterjee, Group Executive Director (Finance and Corporate), Tata Steel graced the occasion along with Mr Katsuhiko Ota (Representative Director, Executive Vice President, Corporate Planning, Group Company Planning, Finance, NSSMC), Mr Yashumitsu Saeki (MD, Member of the Board, Head of Flat Products Unit, Leader of India CAPL Project), Mr Taisuke Nomura (MD, Nippon Steel & Sumitomo Metal India Pte. Ltd., Chairman JCAPCPL), Mr Naomi Ishi, MD, Toyota Kirloskar Motors, Mr P N Singh, President, Tata Workers' Union, Senior officials of Tata Steel and NSSMC and representatives of Tata Workers Union among other customers and stakeholders.

JCAPCPL, a 51:49 Joint Venture of Tata Steel Ltd and NSSMC, has set up India's first Continuous Annealing & Processing Line that will produce 600,000 tonnes per annum of high-quality cold rolled sheets exclusively for the automotive industry, including outer panels and high tensile sheets. While Tata Steel has developed the infrastructure for the project, NSSMC has provided the equipment and state-of-the-art technology. The project has been set up at a capital investment of about ₹ 2,750 crores. JCAPCPL will source steel from Tata Steel. Tata Steel currently enjoys a 42 per cent share of the Indian market for automotive steels. Through the

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joint venture, both Tata Steel and NSSMC are expected to respond appropriately to the increasing demand of Indian automakers for high-grade, high-quality automotive steel sheets.

In his address to the gathering, **Mr Kazumi Endo, Consul-General of Japan, Kolkata** commented on the growing Indo-Japanese bilateral co-operation in the areas of trade and commerce. He said, *"It is in the fitness of things that the JCAPCPL facility is being formally inaugurated on the day when the Indian Prime Minister is meeting his Japanese counter-part in Japan"*.

Speaking on the occasion, **Mr Cyrus P Mistry, Chairman, Tata Sons** said, *"This line will produce products that will be a great support to the Indian Automobile Industry. JCAPCPL will establish high quality levels and production standards that we hope will be path-breaking and record-setting. I would like to congratulate the entire project team right from its inception and execution of this project"*.

In his address to the gathering, **Mr Shoji Muneoka, Chairman, NSSMC** said, *"JCAPCPL has been established to supply high grade cold rolled steel for the automobile industry. I have no doubt that JCAPCPL will take advantage of strengths of both Tata Steel and Nippon steel and supply steel that will definitely satisfy our customers. Through JCAPCPL, we will contribute to the Indian Automobile Industry and eventually to the whole Indian economy"*.

On the occasion, **Mr T V Narendran, MD, Tata Steel, India & SEA** said, *"The relationship between Tata Steel and Nippon Steel goes back 40 years; it's been a technical relation and partnership in many ways which is now translated into a company where the best of both the companies can be reflected. And I hope that this relation can be taken to higher levels as both the companies have knowledge and experience in the global market, so this will be a win-win partnership"*. He further added, *"It is also opportune that we are having this function today when the Prime Ministers of both the Nations are discussing on how these two countries can work closely going in to future"*.

About JCAPCPL

Jamshedpur Continuous Annealing and Processing Company Private Limited (JCAPCPL), a 51:49 joint venture company between Nippon Steel & Sumitomo Metal Corporation (NSSMC) and Tata Steel, was formed in early 2012 for producing high-end cold rolled coils and sheets for the Indian Automotive Market.

About NSSMC

Established in October 2012 by the merger of Nippon Steel Corporation and Sumitomo Metal Industries, Ltd., Nippon Steel & Sumitomo Metal Corporation (NSSMC) is the world-leading integrated steel producer.

NSSMC makes a wide range of value-added steel products, in more than 15 countries as well as at 16 steelworks in Japan. It emphasizes three business fields as key strategic areas: high-grade steel products for automobiles, resources and energy, and civil engineering, construction, and railways. It conducts research and development at three major research centers, and six laboratories at steelworks, all in Japan.

About Tata Steel

Established in 1907 as Asia's first integrated private sector steel company, Tata Steel Group is among the top global steel companies with an annual crude steel capacity of over 28 million tonnes per annum (MnTPA). It is now the world's second-most geographically-diversified steel producer, with operations in 26 countries and a commercial presence in over 50 countries. The Tata Steel Group, with a turnover of US\$ 24.81 billion in FY 14, has over 80,000 employees across five continents and is a Fortune 500 company. The Group's vision is to be the world's steel industry benchmark in "Value Creation" and "Corporate Citizenship" through the excellence of its people, its innovative approach and overall conduct. Underpinning this vision is a performance culture committed to aspiration targets, safety and social responsibility, continuous improvement, openness and transparency. In 2008, Tata Steel India became the first integrated steel plant in the world, outside Japan, to be awarded the Deming Application Prize 2008 for excellence in Total Quality Management. In 2012, Tata Steel became the first integrated steel company in the world, outside Japan, to win the Deming Grand Prize 2012 instituted by the Japanese Union of Scientists and Engineers.

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Tata Steel