

## **Hon'ble Minister Mr. Arun Jaitley bestows coveted National Award for Excellence in Corporate Governance 2013 on Tata Power**

**National, 26<sup>th</sup> August, 2014:** Tata Power, India's largest integrated power utility, has been adjudged the best governed company and conferred with the prestigious National Award for Excellence in Corporate Governance for the year 2013. Hon'ble Minister for Finance, Defence and Corporate Affairs, Mr. Arun Jaitley presided as Chief Guest at the award ceremony organised by The Institute of Company Secretaries of India (ICSI) in Kolkata. The award was received by Mr. Ashok Sethi, COO & Executive Director on behalf of the Company. Mr. Hanoz M. Mistry, Company Secretary was also honoured as Company Secretary of the winning Company.

In pursuit of excellence and to identify, foster and reward the culture of evolving globally acceptable standards of corporate governance among Indian Companies, the "ICSI National Awards for Excellence in Corporate Governance" was instituted by the ICSI in the year 2001, to recognise and honour the best governed companies as per five key parameters viz. Board Structure and Processes, Transparency and Disclosure Compliances, Stakeholders Value Enhancement, Corporate Social Responsibility (CSR) and Sustainability.

A panel of judges evaluated companies on the basis of a questionnaire covering regulatory requirements, global best practices, excellence in governance performance and futuristic orientation in governance matters. The responses were then corroborated with the responses of the independent directors as well as media reports. The jury was headed by Hon'ble Mr. Justice M. N. Venkatachaliah, Former Chief Justice of India.

Speaking on the achievement, **Mr. Anil Sardana, CEO and Managing Director -Tata Power** stated, *"This is indeed a moment of great pride for Tata Power and we are delighted that our efforts have been appreciated at a national platform. The Company is committed to delivering excellence across all verticals and this recognition serves as further motivation in our efforts towards being a world class organisation. On behalf of all employees, I thank the jury members for recognising the hard work put in by Team Tata Power and guidance by its Board & Chairman on subjects of Governance which made this possible".*

### **About Tata Power:**

Tata Power is India's largest integrated power company with a growing international presence. The Company together with its subsidiaries and jointly controlled entities has an installed gross generation capacity of [8613] MW in India and a presence in all the segments of the power sector viz. Fuel Security and Logistics, Generation (thermal, hydro, solar and wind), Transmission, Distribution and Trading. It has successful public-private partnerships in

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Generation, Transmission and Distribution in India namely "Tata Power Delhi Distribution Limited" with Delhi Vidyut Board for distribution in North Delhi, 'Powerlinks Transmission Ltd.' with Power Grid Corporation of India Ltd. for evacuation of Power from Tala hydro plant in Bhutan to Delhi and 'Maithon Power Ltd.' with Damodar Valley Corporation for a 1050 MW Mega Power Project at Jharkhand. Tata Power has developed the country's first 4000 MW Ultra Mega Power Project at Mundra (Gujarat) based on super-critical technology. It is also one of the largest renewable energy players in India. Its international presence includes strategic investments in Indonesia through a 30% stake in the leading coal company PT Kaltim Prima Coal (KPC), 26% stake in mines at PT Baramulti Suksesarana Tbk ("BSSR") and a geothermal project; in Singapore through Trust Energy Resources to securitise coal supply and the shipping of coal for its thermal power generation operations; in South Africa through a joint venture called 'Cennergi' to develop projects in South Africa, Botswana and Namibia; in Australia through investments in enhanced geothermal and clean coal technologies and in Bhutan through a hydro project in partnership with The Royal Government of Bhutan. With its track record of technology leadership, project execution excellence, world class safety processes, customer care and driving green initiatives, Tata Power is poised for a multi-fold growth and committed to 'lighting up lives' for generations to come. Visit us at: [www.tatapower.com](http://www.tatapower.com)

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