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PRESS RELEASE

Tata Power signs MoU with Siberian Coal Energy Company to identify and evaluate opportunities in energy sector

National, 23rd February, 2015: Tata Power, India's largest integrated power company today announced that it has signed a Memorandum of Understanding (MoU) with Siberian Coal Energy Company (SUEK) to develop opportunities in the energy sector.

As part of the agreement, both Tata Power and SUEK will cooperate on identifying and targeting opportunities in the energy sector in Russia and other geographies of common interest in order to develop mutually beneficial transactions.

Speaking on the development, **Company Spokesperson, Tata Power**, stated that *"It gives us immense pride to announce our association with Siberian Coal Energy Company. SUEK is known to be reliable and world class player in the mining business and Tata Power looks forward to working with them on identifying opportunities across the energy chain. The signing of this MOU is a major milestone for Tata Power and we endeavour to be a significant player in the international energy market."*

About Tata Power:

Tata Power is India's largest integrated power company with a growing international presence. The Company together with its subsidiaries and jointly controlled entities has an installed gross generation capacity of [8615] MW in India and a presence in all the segments of the power sector viz. Fuel Security and Logistics, Generation (thermal, hydro, solar and wind), Transmission, Distribution and Trading. It has successful public-private partnerships in Generation, Transmission and Distribution in India namely "Tata Power Delhi Distribution Limited" with Delhi Vidyut Board for distribution in North Delhi, 'Powerlinks Transmission Ltd.' with Power Grid Corporation of India Ltd. for evacuation of Power from Tala hydro plant in Bhutan to Delhi and 'Maithon Power Ltd.' with Damodar Valley Corporation for a 1050 MW Mega Power Project at Jharkhand. Tata Power has developed the country's first 4000 MW Ultra Mega Power Project at Mundra (Gujarat) based on super-critical technology. It is also one of the largest renewable energy players in India. Its international presence includes strategic investments in Indonesia through a 30% stake in the leading coal company PT Kaltim Prima Coal (KPC), 26% stake in mines at PT Baramulti Suksessarana Tbk ("BSSR") and a geothermal project; in Singapore through Trust Energy Resources to securitise coal supply and the shipping of coal for its thermal power generation operations; in South Africa through a joint venture called 'Cennergi' to develop projects in South Africa, Botswana and Namibia; in Australia through investments in enhanced geothermal and clean coal technologies and in Bhutan through a hydro project in partnership with The Royal Government of Bhutan. With its track record of technology leadership, project execution excellence, world class safety processes, customer care and driving green initiatives, Tata Power is poised for a multi-fold growth and committed to 'lighting up lives' for generations to come. Visit us at: www.tatapower.com

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PRESS RELEASE**About Siberian Coal Energy Company (SUEK):**

Siberian Coal Energy Company is Russia's largest coal producer and one of the biggest coal mining companies in the world. SUEK operates in seven regions across Siberia and the Far East. SUEK employs approximately 33,000 people. SUEK today - 17 opencast and 12 underground mines, 7 washing plants, Vanino Bulk Terminal, Murmansk Commercial Sea Port and other industrial transportation, maintenance and engineering facilities.

SUEK is the world's fifth-largest coal company in terms of reserves, with 5.9 billion tonnes, and one of the world's top ten producers by volume.

In 2010, the production volume was 98,9 million tons. SUEK accounts more than 27,5% of Russia's total coal production. Further information at www.suek.com