

## **Tata Power's wholly owned subsidiary redeems USD 450 million Fixed To Floating Rate Subordinated Notes**

National, 3<sup>rd</sup> September: In furtherance to notice to the stock exchanges dated 1<sup>st</sup> August, 2014, Bhira Investments Limited, a wholly owned subsidiary of The Tata Power Company Limited ("Company"), has redeemed USD 450 million Fixed to Floating Rate Subordinated Notes on September 2, 2014 as per the notice for early redemption to the Trustee dated 31<sup>st</sup> July, 2014.

The redemption has been financed by way of loans raised by Bhira for this specific purpose.

### **About Tata Power:**

Tata Power is India's largest integrated power company with a growing international presence. The Company together with its subsidiaries and jointly controlled entities has an installed gross generation capacity of 8613 MW in India and a presence in all the segments of the power sector viz. Fuel Security and Logistics, Generation (thermal, hydro, solar and wind), Transmission, Distribution and Trading. It has successful public-private partnerships in Generation, Transmission and Distribution in India namely "Tata Power Delhi Distribution Limited" with Delhi Vidyut Board for distribution in North Delhi, 'Powerlinks Transmission Ltd.' with Power Grid Corporation of India Ltd. for evacuation of Power from Tala hydro plant in Bhutan to Delhi and 'Maithon Power Ltd.' with Damodar Valley Corporation for a 1050 MW Mega Power Project at Jharkhand. Tata Power has developed the country's first 4000 MW Ultra Mega Power Project at Mundra (Gujarat) based on super-critical technology. It is also one of the largest renewable energy players in India. Its international presence includes strategic investments in Indonesia through stake in the leading coal company PT Kaltim Prima Coal (KPC), 26% stake in mines at PT Baramulti Suksessarana Tbk ("BSSR") and a geothermal project; in Singapore through Trust Energy Resources to securitise coal supply and the shipping of coal for its thermal power generation operations; in South Africa through a joint venture called 'Cennergi' to develop projects in South Africa, Botswana and Namibia; in Australia through investments in enhanced geothermal and clean coal technologies and in Bhutan through a hydro project in partnership with The Royal Government of Bhutan. With its track record of technology leadership, project execution excellence, world class safety processes, customer care and driving green initiatives, Tata Power is poised for a multi-fold growth and committed to 'lighting up lives' for generations to come. Visit us at: [www.tatapower.com](http://www.tatapower.com)

### **For further information, please contact:**

Shalini Singh  
Head - Corporate Communications  
The Tata Power Company Limited  
Email: [shalinis@tatapower.com](mailto:shalinis@tatapower.com)

Payal Tiwari / Aneesha Singh  
Rediffusion / Edelman  
9920483225 / 9820741240  
Email: [payal.tiwari@edelman.com](mailto:payal.tiwari@edelman.com) / [aneesha.singh@edelman.com](mailto:aneesha.singh@edelman.com)