

Tata Power successfully commissions its 2nd 25 MW solar farm in Palaswadi, Maharashtra

Takes a big leap in enhancing its Solar Energy Portfolio

National: 2nd June, 2014: Tata Power, India's largest private power company, which has developed a 25 MW (28.8 MWp) solar photovoltaic (PV) power project, through its subsidiary, Tata Power Renewable Energy Limited (TPREL), today announced the formal successful commissioning of its project on 31st May 2014. The project was ready during last week of March but could not be connected to state grid due to non availability of shutdown in existing lines and substations.

The solar plant, spread over 130 Acres, is located at Palaswadi village in Maan taluka in Satara district in Maharashtra. The solar plant uses Crystalline Silicon Photo-Voltaic Technology. The solar plant is expected to generate approximately 46 MU per year which will enable Tata Power meet its Solar Renewable Purchase Obligations (RPO). This plant is one of the largest of its kind by a private power utility in the State and the power is evacuated through the State transmission network.

The Maan taluka is a water-scarce drought-prone region in Maharashtra. The Company has already initiated the construction of check dams which will harness the rain water and make it available for irrigation and other uses that will benefit the local community.

Speaking on the commissioning, Mr. Anil Sardana, Managing Director, Tata Power, said, "We are delighted to announce the commissioning of yet another large solar project of 25 MW. We would like to thank the Government of Maharashtra, Maharashtra State Electricity Transmission Company Limited, Maharashtra State Electricity Distribution Company Limited, the local community and authorities and all our stakeholders for the support extended in setting up this solar power project at Palaswadi."

The project with an overall cost of approximately Rs. 250 crores is being funded through debt & equity components. TPREL had successfully tied up the entire debt requirement through IDFC Limited in February this year. The signing of financing agreements was completed on 24th February 2014. TPREL complied with the pre disbursement conditions under the financing agreements and received the first loan disbursement on 28th February, 2014.

The Company's strategy emphasizes the development of clean energy generation from renewable sources to balance the carbon emissions from fossil fuel based generation capacity while contributing towards energy security of the country

The Company has also operating solar capacities of 3 MWp at Mulshi in Maharashtra and 25 MWp at Mitahpur in Gujarat, alongwith its first solar power plant of 110 kW, set up way back in 1996 at Walwhan in Lonavla. With these projects, Tata Power now has a strong portfolio of 56+ MW of Solar and 461 MW of Wind making it the largest Renewable Utility player in India.



About Tata Power:

Tata Power is India's largest integrated power company with a growing international presence. The Company together with its subsidiaries and jointly controlled entities has an installed gross generation capacity of 8585 MW in India and a presence in all the segments of the power sector viz. Fuel Security and Logistics, Generation (thermal, hydro, solar and wind), Transmission, Distribution and Trading. It has successful public-private partnerships in Generation, Transmission and Distribution in India namely "Tata Power Delhi Distribution Limited" with Delhi Vidyut Board for distribution in North Delhi, 'Powerlinks Transmission Ltd.' with Power Grid Corporation of India Ltd. for evacuation of Power from Tala hydro plant in Bhutan to Delhi and 'Maithon Power Ltd.' with Damodar Valley Corporation for a 1050 MW Mega Power Project at Jharkhand. Tata Power has developed the country's first 4000 MW Ultra Mega Power Project at Mundra (Gujarat) based on super-critical technology. It is also one of the largest renewable energy players in India. Its international presence includes strategic investments in Indonesia through a 30% stake in the leading coal company PT Kaltim Prima Coal (KPC), 26% stake in mines at PT Baramulti Suksessarana Tbk ("BSSR") and a geothermal project; in Singapore through Trust Energy Resources to securitise coal supply and the shipping of coal for its thermal power generation operations; in South Africa through a joint venture called 'Cennerg' to develop projects in South Africa, Botswana and Namibia; in Australia through investments in enhanced geothermal and clean coal technologies and in Bhutan through a hydro project in partnership with The Royal Government of Bhutan. With its track record of technology leadership, project execution excellence, world class safety processes, customer care and driving green initiatives, Tata Power is poised for a multi-fold growth and committed to 'lighting up lives' for generations to come. Visit us at: www.tatapower.com

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