

## Tata Power appoints Mr. Ramesh N Subramanyam as Chief Financial Officer (CFO)

**National, March 31, 2014:** Tata Power today announced the appointment of Mr. Ramesh N Subramanyam as the new Chief Financial Officer (CFO), effective March 31, 2014. This is consequent to the superannuation of Mr. S Ramakrishnan, Executive Director (Finance), Tata Power on **February 28, 2014**. Furthermore, please note that Mr. S. Padmanabhan, Executive Director (Operations), who held the additional charge of the Finance function as Chief Financial Officer in the interim, *i.e.* from February 28, 2014, as communicated on February 28, 2014, ceases to be the CFO of Tata Power with effect from today.

As the CFO of the Company, Mr. Subramanyam shall oversee finance, accounting, treasury, tax, corporate insurance, budgeting, financial concurrence, business analyst & MIS functions. In addition, Corporate Commercial function shall also report to him.

Mr. Subramanyam brings with him approximately 22 years of experience in the fields of finance, corporate treasury, accounts and secretarial functions. Before joining the Tata Group he has worked with institutions including Siemens, Hindustan Lever.

Mr. Subramanyam had joined Tata Power group in 2007 and was the CFO & Company Secretary of Coastal Gujarat Power Limited (CGPL), Tata Power's wholly owned subsidiary. In October 2012, Mr. Subramanyam was appointed as Chief-F&A (Indian subsidiaries) of the Company. He is currently the Financial Controller of the Company.

On this occasion, **Mr. Anil Sardana, CEO & Managing Director, Tata Power** said *"We are happy to announce the appointment of Mr. Subramanyam as Chief Financial Officer (CFO) of the Company. He has already been a contributor & a good team player. We look forward to his continuing leadership and governance management to facilitate a seamless transition from the legacy of Mr. Ramakrishnan. His background and experience in the specialized domain of finance and corporate treasury will help the Company in its aim for achieving newer standards of performance. We wish him the very best in his new role & assignment"*.

The Tata Power Company Limited is proposing, subject to market conditions and other considerations, to make a rights issue of its securities and has filed a letter of offer with the Securities and Exchange Board of India ("SEBI"), BSE Limited and National Stock Exchange of India Limited.

The letter of offer is available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in) and the respective websites of the lead managers at [www.jmfl.com](http://www.jmfl.com), [www.bnpparibas.co.in](http://www.bnpparibas.co.in), <http://www.hsbc.co.in/1/2/corporate/equities-globalinvestment-banking>, <http://www.investmentbank.kotak.com/>, [www.sbicans.com](http://www.sbicans.com). Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please see 'Risk Factors' in the letter of offer.

### About Tata Power:

Tata Power is one of India's largest integrated power companies with a growing international presence. The Company together with its subsidiaries and jointly controlled entities has an installed gross generation capacity of approximately 8560 MW in India and a presence in all the segments of the power sector viz. Fuel Security and Logistics, Generation (thermal, hydro, solar and wind), Transmission, Distribution and Trading. For further information, visit us at: [www.tatapower.com](http://www.tatapower.com)

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