



TCS/PR/SE-3/2014-15

April 21, 2014

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Mumbai  
Fax No. 2659 8237 / 38  
Kind Attn: Manager, Listing Department

BSE Limited  
P.J. Towers, Dalal Street  
Mumbai  
Fax No. 2272 2037/2272 3121  
Kind Attn: General Manager,  
Department of Corporate Services

Scrip Code No. 532540 (BSE)

Dear Sirs,

Further to our letter bearing reference number TCS/PR/SE-2/2014-15 dated April 21, 2014 regarding the Press Release titled “**TCS creates a strategic Japanese IT Services company by combining forces with Mitsubishi Corporation’s IT Frontier Corporation**”, we are sending herewith the Investors’ FAQs in connection with the above.

Thanking you,

Yours faithfully,  
For **TATA CONSULTANCY SERVICES LIMITED**

Suprakash Mukhopadhyay  
Vice President and Company Secretary

Encl : as above

Corporate Identification Number (CIN) – L22210MH1995PLC084781

**TATA CONSULTANCY SERVICES**

Tata Consultancy Services Limited

TCS House Raveline Street Mumbai 400 001 India

Tel 91 22 6778 9999 Fax 91 22 6778 9000 e-mail corporate.office@tcs.com website www.tcs.com

Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021



**INVESTOR FAQs: TCS creates a strategic Japanese IT Services company by combining forces with Mitsubishi Corporation's IT Frontier Corporation**

**1. Please describe the transaction structure?**

TCS has signed definitive agreements with MC to acquire majority and controlling stake after consolidating TCS Japan, and IT Frontier Corporation (a 100% subsidiary of MC). TCS will initially have a 51% stake in the merged entity.

**2. What are the transaction valuations?**

The transaction values the combined entity estimated at \$300 million, subject to certain purchase price and closing adjustments.

**3. What is the total revenue and revenue from Mitsubishi Corporation?**

Total revenue of the entity will be about 600 MN. Currently MC contributes to about 50% of ITF's revenue (about 250 MN / year)

**4. How much of the price will be paid in cash and in equity?**

The merger of TCS Japan with ITF will be an equity plus cash transaction. Further shares will be acquired by a subsidiary of TCS from MC, for cash approximately USD 50 million to achieve a 51% shareholding.

**5. How much cash and debt does ITF have?**

ITF does not have any debt as on March 31, 2014.

A handwritten mark, possibly a signature or initials, located on the left side of the page.