

PART-I

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED 31ST MARCH 2014

₹ In Lakhs

| SI No | Particulars  | Standalone                             |   |  |                                | Consolidated                   |                                |                                |
|-------|--|--|---|--|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
|       |  | Three months ended 31-Mar-14 (Audited) | Three months ended 31-Dec-13 (Un-Audited) | Three months ended 31-Mar-13 (Audited) | Year ended 31-Mar-14 (Audited) | Year ended 31-Mar-13 (Audited) | Year ended 31-Mar-14 (Audited) | Year ended 31-Mar-13 (Audited) |
| 1     | <b>Income from Operations</b>  |  |   |  |                                |                                |                                |                                |
|       | a) Net Income from Operations (net of excise Duty)   | 21,657                                 | 21,786                                    | 17,509                                 | 74,597                         | 63,920                         | 70,833                         | 62,984                         |
|       | b) Other Operating Income  | 45                                     | -   | 92                                     | 65                             | 92                             | -                              | -                              |
|       | <b>Total income from operations (net)</b>  | <b>21,702</b>                          | <b>21,786</b>                             | <b>17,601</b>                          | <b>74,662</b>                  | <b>64,012</b>                  | <b>70,833</b>                  | <b>62,984</b>                  |
| 2     | <b>Expenses</b>  |  |   |  |                                |                                |                                |                                |
|       | a. Consumption of Raw Material, Stores and Spares  | 8,566                                  | 6,404                                     | 6,396                                  | 24,196                         | 21,701                         | 22,254                         | 21,407                         |
|       | b. Contract Operating Expenses   | 9,615                                  | 13,496                                    | 6,366                                  | 40,014                         | 24,829                         | 39,087                         | 24,453                         |
|       | c. Changes in work-in-progress   | 400                                    | (2,010)                                   | 1,400                                  | (4,043)                        | 3,437                          | (3,886)                        | 3,006                          |
|       | d. Employee benefits expense   | 597                                    | 489                                       | 544                                    | 2,000                          | 1,971                          | 1,940                          | 1,990                          |
|       | e. Depreciation and amortisation expense   | 310                                    | 313                                       | 314                                    | 1,259                          | 1,261                          | 1,156                          | 1,263                          |
|       | f. Other Expenses  | 487                                    | 539                                       | 692                                    | 1,954                          | 2,614                          | 1,612                          | 2,649                          |
|       | <b>Total Expenses</b>  | <b>19,975</b>                          | <b>19,231</b>                             | <b>15,712</b>                          | <b>65,380</b>                  | <b>55,813</b>                  | <b>62,163</b>                  | <b>54,768</b>                  |
| 3     | <b>Profit/(Loss) from Operations before other Income, Finance Cost and Exceptional Items</b> | <b>1,727</b>                           | <b>2,555</b>                              | <b>1,889</b>                           | <b>9,282</b>                   | <b>8,199</b>                   | <b>8,670</b>                   | <b>8,216</b>                   |
| 4     | Other Income   | 475                                    | 43  | 450                                    | 614                            | 636                            | 680                            | 638                            |
| 5     | <b>Profit/(Loss) from ordinary activities before Finance cost and Exceptional Items</b>      | <b>2,202</b>                           | <b>2,598</b>                              | <b>2,339</b>                           | <b>9,896</b>                   | <b>8,835</b>                   | <b>9,350</b>                   | <b>8,854</b>                   |
| 6     | Finance Cost   | 2,602                                  | 2,404                                     | 2,163                                  | 9,684                          | 7,605                          | 8,907                          | 7,625                          |
| 7     | <b>Profit/(Loss) from ordinary activity after Finance costs but before Exceptional Items</b> | <b>(400)</b>                           | <b>194</b>                                | <b>176</b>                             | <b>212</b>                     | <b>1,230</b>                   | <b>443</b>                     | <b>1,229</b>                   |
| 8     | Exceptional Items  | -                                      | -   | -                                      | -                              | -                              | -                              | -                              |
| 9     | Adjustment for diminution in Value of Investment   | -                                      | -   | -                                      | -                              | -                              | (49)                           | 1                              |
| 10    | <b>Profit/(loss) from ordinary activities before Tax</b>                                     | <b>(400)</b>                           | <b>194</b>                                | <b>176</b>                             | <b>212</b>                     | <b>1,230</b>                   | <b>492</b>                     | <b>1,228</b>                   |
| 11    | Tax Expenses   | (601)                                  | 52  | 33                                     | (462)                          | 291                            | (452)                          | 306                            |
| 12    | <b>Net Profit/(Loss) from ordinary activities after Tax</b>                                  | <b>201</b>                             | <b>142</b>                                | <b>143</b>                             | <b>674</b>                     | <b>939</b>                     | <b>944</b>                     | <b>922</b>                     |
| 13    | Extraordinary Items  | -                                      | -   | -                                      | -                              | -                              | -                              | -                              |
| 14    | <b>Net Profit/(Loss) for the period</b>  | <b>201</b>                             | <b>142</b>                                | <b>143</b>                             | <b>674</b>                     | <b>939</b>                     | <b>944</b>                     | <b>922</b>                     |
| 15    | Share of profit / (loss) of associates   | -                                      | -   | -                                      | -                              | -                              | -                              | -                              |
| 16    | <b>Net Profit/(Loss) for the period</b>  | <b>201</b>                             | <b>142</b>                                | <b>143</b>                             | <b>674</b>                     | <b>939</b>                     | <b>944</b>                     | <b>922</b>                     |
| 17    | Paid-up equity share capital (Face Value of Rs. 10/- per share)                              | 1,882                                  | 1,882                                     | 1,882                                  | 1,882                          | 1,882                          | 1,882                          | 1,882                          |
| 18    | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year     | -                                      | -   | -                                      | 17,909                         | 17,235                         | 24,544                         | 23,488                         |
| 19    | <b>Earning per share (of Rs. 10/- each) (not annualised):</b>                                |  |   |  |                                |                                |                                |                                |
| a.    | <b>Before extraordinary Items</b>  |  |   |  |                                |                                |                                |                                |
|       | i. Basic   | 1.06                                   | 0.74                                      | 0.75                                   | 3.57                           | 5.29                           | 5.01                           | 5.19                           |
|       | ii. Diluted  | 1.06                                   | 0.74                                      | 0.75                                   | 3.57                           | 5.29                           | 5.01                           | 5.19                           |
| b.    | <b>After extraordinary Items</b>   |  |   |  |                                |                                |                                |                                |
|       | i. Basic   | 1.06                                   | 0.74                                      | 0.75                                   | 3.57                           | 5.29                           | 5.01                           | 5.19                           |
|       | ii. Diluted  | 1.06                                   | 0.74                                      | 0.75                                   | 3.57                           | 5.29                           | 5.01                           | 5.19                           |

Part - II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2014

| PARTICULARS OF SHAREHOLDING |  |          |          |          |          |          |
|-----------------------------|--|----------|----------|----------|----------|----------|
| 1                           | Public shareholding  |          |          |          |          |          |
|                             | - Number of Shares   | 7794568  | 7794568  | 7571568  | 7794568  | 7571568  |
|                             | - Percentage of Shareholding   | 41.41    | 41.41    | 40.22    | 41.41    | 40.22    |
| 2                           | Promoters and promoter group Shareholding  |          |          |          |          |          |
|                             | a. Pledged/Encumbered  |          |          |          |          |          |
|                             | - Number of shares   | 0        | 0        | 0        | 0        | 0        |
|                             | - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) | 0.00     | 0.00     | 0.00     | 0.00     | 0.00     |
|                             | - Percentage of shares (as a % of the total share capital of the company)                | 0.00     | 0.00     | 0.00     | 0.00     | 0.00     |
|                             | b. Non-encumbered  |          |          |          |          |          |
|                             | - Number of shares   | 11028498 | 11028498 | 11251498 | 11028498 | 11251498 |
|                             | - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) | 100.00   | 100.00   | 100.00   | 100.00   | 100.00   |
|                             | - Percentage of shares (as a % of the total share capital of the company)                | 58.59    | 58.59    | 59.78    | 58.59    | 59.78    |

| Particulars                                    | 3 months ended 31st March 2014 |
|--|--------------------------------|
| <b>B INVESTOR COMPLAINTS</b>                   |                                |
| Pending at the beginning of the quarter        | -                              |
| Received during the quarter                    | -                              |
| Disposed of during the quarter                 | -                              |
| Remaining unresolved at the end of the quarter | -                              |

Segment-Wise Revenue, Results And Capital Employed in Terms Of Clause 41 Of The Listing Agreement:

| SI No | Particulars                         | Three months ended 31-Mar-14 (Audited) | Three months ended 31-Dec-13 (Un-Audited) | Three months ended 31-Mar-13 (Audited) | Year ended 31-Mar-14 (Audited) | Year ended 31-Mar-13 (Audited) |
|-------|-------------------------------------|--|---|--|--------------------------------|--------------------------------|
| 1     | <b>Gross Segment revenue</b>        |  |   |  |                                |                                |
|       | a. Infrastructure                   | 19,389                                 | 20,141                                    | 15,601                                 | 67,149                         | 57,689                         |
|       | b. RMC                              | 2,267                                  | 1,645                                     | 1,908                                  | 7,448                          | 6,231                          |
|       | Non-Allocable Ho - Revenue          |  |   |  |                                |                                |
|       | Less: Inter Segment Revenue         |  |   |  |                                |                                |
|       | <b>Net Segment Revenue :</b>        | <b>21,656</b>                          | <b>21,786</b>                             | <b>17,509</b>                          | <b>74,597</b>                  | <b>63,920</b>                  |
| 2     | <b>Segment Results</b>              |  |   |  |                                |                                |
|       | Profit/(Loss) before Tax & Interest |  |   |  |                                |                                |
|       | a. Infrastructure                   | 2,602                                  | 3,305                                     | 2,483                                  | 20,986                         | 11,380                         |
|       | b. RMC                              | 170                                    | 66  | 166                                    | 508                            | 384                            |
|       | <b>Total :</b>                      | <b>2,772</b>                           | <b>3,371</b>                              | <b>2,649</b>                           | <b>21,494</b>                  | <b>11,764</b>                  |



|   |            |            |            |               |               |
|---|------------|------------|------------|---------------|---------------|
| Less : Inter Segment Margin             | -          | -          | -          | -             | -             |
| Less : Interest Expenses                | 2,602      | 2,404      | 2,162      | 9,684         | 7,605         |
| Less : Head Office Expenses             | 1,087      | 816        | 852        | 12,274        | 3,657         |
| Add : Unallocated Corporate Net Income  | 517        | 43         | 542        | 676           | 728           |
| Less : Tax                              | (601)      | 52         | 33         | (462)         | 291           |
| <b>Total Profit/(Loss) after Tax</b>    | <b>201</b> | <b>142</b> | <b>144</b> | <b>674</b>    | <b>939</b>    |
| <b>3 Capital Employed</b>               |            |            |            |               |               |
| a. Infrastructure                       |            |            |            | 74,100        | 78,120        |
| b. RMC                                  |            |            |            | 1,872         | 2,145         |
| <b>Total :</b>                          |            |            |            | <b>75,972</b> | <b>80,265</b> |
| <b>Unallocable Corporate Net Assets</b> |            |            |            | 21,200        | 9,526         |
| <b>Net Capital Employed</b>             |            |            |            | <b>97,172</b> | <b>89,791</b> |

STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

₹ in Lakhs

| Sl No    | Particulars                             | Standalone                 |                            | Consolidated               |                            |
|----------|---|----------------------------|----------------------------|----------------------------|----------------------------|
|          |   | As at year ended 31-Mar-14 | As at year ended 31-Mar-13 | As at year ended 31-Mar-14 | As at year ended 31-Mar-13 |
| <b>A</b> | <b>EQUITY AND LIABILITIES</b>           |                            |                            |                            |                            |
| <b>1</b> | <b>SHAREHOLDERS FUND</b>                |                            |                            |                            |                            |
|          | a. Share Capital                        | 1,896                      | 1,896                      | 1,973                      | 1,973                      |
|          | b. Reserve and Surplus                  | 17,909                     | 17,235                     | 24,544                     | 23,488                     |
|          | <b>Subtotal-Shareholders' funds</b>     | <b>19,805</b>              | <b>19,131</b>              | <b>26,517</b>              | <b>25,461</b>              |
| <b>2</b> | <b>Minority Interest</b>                | -                          | -                          | 2                          | 2                          |
| <b>3</b> | <b>Non-current liabilities</b>          |                            |                            |                            |                            |
|          | a. Long-term borrowings                 | 15,901                     | 11,270                     | 25,920                     | 15,095                     |
|          | b. Deferred tax liabilities             | 724                        | 776                        | 724                        | 776                        |
|          | c. Other Long term liabilities          | 1,613                      | 1,444                      | 1,620                      | 1,457                      |
|          | d. Long-term provisions                 | 336                        | 292                        | 336                        | 292                        |
|          | <b>Subtotal-Non-current liabilities</b> | <b>18,574</b>              | <b>13,782</b>              | <b>28,600</b>              | <b>17,620</b>              |
| <b>4</b> | <b>Current liabilities</b>              |                            |                            |                            |                            |
|          | a. Short-term borrowings                | 50,456                     | 50,137                     | 50,539                     | 50,706                     |
|          | b. Trade payables                       | 17,542                     | 6,556                      | 18,669                     | 7,117                      |
|          | c. Other current liabilities            | 14,423                     | 10,461                     | 12,094                     | 8,326                      |
|          | d. Short-term provisions                | 103                        | 102                        | 104                        | 111                        |
|          | <b>Subtotal-Current liabilities</b>     | <b>82,524</b>              | <b>67,256</b>              | <b>81,406</b>              | <b>66,260</b>              |
|          | <b>TOTAL - EQUITY AND LIABILITIES</b>   | <b>1,20,903</b>            | <b>1,00,169</b>            | <b>1,36,525</b>            | <b>1,09,343</b>            |
| <b>B</b> | <b>ASSETS</b>                           |                            |                            |                            |                            |
| <b>1</b> | <b>Non current assets</b>               |                            |                            |                            |                            |
|          | a. Fixed Assets                         | 10,776                     | 11,543                     | 28,396                     | 22,219                     |
|          | b. Goodwill on Consolidation            | -                          | -                          | 6                          | 6                          |
|          | c. Non current Investments              | 6,742                      | 6,625                      | 120                        | 83                         |
|          | d. Long-term loans and advances         | 1,709                      | 838                        | 1,909                      | 1,661                      |
|          | e. Other non-current assets             | 508                        | 129                        | 512                        | 132                        |
|          | <b>Subtotal-Non current assets</b>      | <b>19,735</b>              | <b>19,135</b>              | <b>30,943</b>              | <b>24,101</b>              |
| <b>2</b> | <b>Current assets</b>                   |                            |                            |                            |                            |
|          | a. Inventories                          | 24,017                     | 20,919                     | 24,873                     | 21,401                     |
|          | b. Trade receivables                    | 28,808                     | 16,053                     | 27,427                     | 14,755                     |
|          | c. Cash & cash equivalents              | 3,361                      | 3,677                      | 3,534                      | 5,949                      |
|          | d. Short-term loans and advances        | 11,441                     | 9,037                      | 11,818                     | 9,154                      |
|          | e. Other Current Assets                 | 33,541                     | 31,348                     | 37,930                     | 33,983                     |
|          | <b>Subtotal-Current assets</b>          | <b>1,01,168</b>            | <b>81,034</b>              | <b>1,05,582</b>            | <b>85,242</b>              |
|          | <b>TOTAL - ASSETS</b>                   | <b>1,20,903</b>            | <b>1,00,169</b>            | <b>1,36,525</b>            | <b>1,09,343</b>            |

- The above financial results have been reviewed by the Audit Committee at its meeting held on 30th May, 2014 and approved by the Board of Directors at their Meeting held on the same date.
- The Board of Directors do not recommend any dividend for the year ended 31st March, 2014, with a view to conserve the resources for the future development of the Company.
- Segment Composition: a. **Infrastructure** comprises of engineering and construction in the field of Railway, Roads, Urban Development, Infrastructure, Industrial Fabrication, Power, Marine and Aviation and b. **Ready Mix Concrete (RMC)** comprises Ready mix concrete produced for sale.
- The figures for the quarter ended March 31, 2014 and March 31, 2013 are the balancing figures between Audited figures in respect of full financial year ended March 31, 2014 and March 31, 2013 respectively and the unaudited published year to date figures upto December 31, 2013 and upto December 31, 2012 respectively, which were subject to the limited review.
- The figures of the previous period have been regrouped/rearranged wherever considered necessary.

Date:- 30th May, 2014  
Place:- Kolkata



For Tantia Constructions Limited

*I.P. Tantia*  
Chairman & Managing Director