

TAKSHEEL SOLUTIONS LIMITED

Survey No.201,Manikonda Village,Rajendra Nagar Mandal,Hyderabad-500089(Andhra Pradesh)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED ON 31ST DECEMBER, 2012

₹ in Lakhs

Sl.No.	Particulars	Unaudited			Unaudited	Audited
		Quarter Ended			Nine months	Year
		31.12.2012	30.09.2012	31.12.2011	ended	ended
				31.12.2012	31.03.2012	
1	INCOME FROM OPERATIONS					
	Income from Software & Consultancy Services	5,102.47	4,237.69	3,748.38	13,525.19	17,214.51
	Total Income	5,102.47	4,237.69	3,748.38	13,525.19	17,214.51
2	EXPENDITURE					
	Software Development and Operating expenses	4,272.76	3,739.32	3,036.19	11,416.11	14,362.07
	Employees Benefit Expenses	44.98	47.62	47.63	135.09	208.23
	Administrative Expenses	195.01	217.53	129.56	674.04	917.71
	Depreciation and Write off	49.60	9.42	1.90	61.05	7.31
	Public issue expenses written off	55.98	-	-	55.98	-
	Total Expenditure	4,618.33	4,013.89	3,215.28	12,342.27	15,495.32
3	Profit from operations before Other income,Interest,exceptional items & taxes (1-2)	484.14	223.80	533.10	1,182.92	1,719.19
4	Other Income	39.52	193.56	8.27	244.61	255.08
5	Profit from operations before Interest,exceptional items and taxes (3+4)	523.66	417.36	541.37	1,427.53	1,974.27
6	Finance charge/interest cost (netted off)	45.64	44.09	(5.40)	125.64	309.58
7	Profit(+)/Loss(-) before exceptional items & Taxes (5-6)	478.02	373.27	546.77	1,301.89	1,664.69
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before Taxes (7-8)	478.02	373.27	546.77	1,301.89	1,664.69
10	Provision for tax	95.64	74.68	109.41	260.48	330.98
11	Net Profit(+)/Loss from ordinary activities(-) after Tax (9-10)	382.38	298.59	437.36	1,041.41	1,333.71
12	Extraordinary items	-	-	-	-	-
13	Net Profit(+)/Loss for the period(-) after Tax (11-12)	382.38	298.59	437.36	1,041.41	1,333.71
14	Paid-up Equity Share Capital : Face Value of ₹ 10/- each .	2,185.21	2,185.21	2,185.21	2,185.21	2,185.21
15	Reserves excluding Revaluation Reserves (as per Balance Sheet of PY)	-	-	-	-	17,384.09
16	Earnings per Share (EPS) (Not Annualized)					
	(a) Basic EPS before Extraordinary Items	1.75	1.37	2.00	4.77	7.05
	(b) Diluted EPS before Extraordinary Items	1.75	1.37	2.00	4.77	7.05
	(a) Basic EPS after Extraordinary Items	1.75	1.37	2.00	4.77	7.05
	(b) Diluted EPS after Extraordinary Items	1.75	1.37	2.00	4.77	7.05
	PART II					
	A. PARTICULARS OF SHAREHOLDING					
17	Public Shareholding					
	- Number of Shares	11,506,036	11,500,000	11,500,000	11,506,036	11,500,000
	- Percentage of Shareholding	52.65%	52.63%	52.63%	52.65%	52.63%
18	Promoters Promoter Group Shareholding					
	(a) Pledged/Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group)	NA	NA	NA	NA	NA
	- Percentage of Shares (as a % of the total Share Capital of the Company)	NA	NA	NA	NA	NA
	(b) Non-Encumbered					
	- Number of Shares	10,346,071	10,352,107	10,352,107	10,346,071	10,352,107
	- Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	47.35%	47.37%	47.37%	47.35%	63.31%
	B INVESTORS COMPLAINTS					
	Particulars	3 months ended 31st Dec 2012				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	2				
	Disposed of during the quarter	2				
	Remaining unresolved at the end of the quarter	Nil				
	Notes:					
1	The above financial results were reviewed by the Audit Committee, and thereafter approved at the meeting of Board of Directors held on 14-02-2013.					

For Taksheel Solutions Limited

Taksheel
Managing Director



2	As the business activity of the Company falls within a single business segment viz. 'Software Development', the disclosure requirements of Accounting Standard(AS-17) "Segment Reporting" is not applicable.			
3	Company has filed an appeal with ITAT against a IT demand Notice of ₹ 1244.50 lakhs for the A Y 2008-09 .			
4	The proceeds from the Initial Public Offer of Equity shares have been utilized as follows after taking note of the deviations in utilisation of IPO proceeds which were approved by the Board.			
(₹ in Lakhs)				
S.No.	Particulars	Planned as per prospectus	Utilization upto 31st Dec,2012	Balance pending Utilisation/Variations
1	Setting up a new SEZ development center at Hyderabad	914.83	-	914.83
2	Setting up a new SEZ development center at Warangal	865.64	-	865.64
3	Acquisition and other strategic initiatives	2,200.00	2,400.00	(200.00)
4	Financing Incremental working capital(net)	1,280.00	936.36	343.64
5	General Corporate Purpose	2,411.18	3,956.00	(1,544.82)
6	Public Issue Expenses	578.35	410.50	167.85
7	Investments		500.00	(500.00)
8	Balance with Banks		47.14	(47.14)
	Total	8,250.00	8,250.00	
5	The Statutory Auditors have carried out a Limited review of the financial results for the quarter and nine months ended 31st December,2012.			
6	Figures for the previous year/period have been regrouped/rearranged ,wherever necessary to conform with the current period presentation.			
			For Taksheel Solutions Limited Sd/- Pavan Kumar Kuchana Chairman & Managing Director	
	Place: Hyderabad Date : 14th February, 2013			



For Taksheel Solutions Limited
Pavan Kumar Kuchana
Managing Director

