



SYSTEMATIX GROUP
Investments Re-defined

SYSTEMATIX CORPORATE SERVICES LIMITED

Reg. office : 206-207 , Banshi Trade Centre , 565/581, M.G. Road, Indore - 452 001.

Office : The Capital, A-Wing 6th Floor, No.603-606, Plot No C-70, Block G, Bandra Kurla Complex, Bandra (East), Mumbai 400051

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2014

PART I

(Rs. In Lakhs except earning per share data)

S.N.	Particulars	CONSOLIDATED			
		3 months ended 30.06.2014	Preceding 3 months ended 31.03.2014	Corresponding 3 months ended 30.06.2013 in the Previous year	Year ended 31.03.2014
		Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from Operations				
(a)	Net Sales/Income from Operations(Net of excise duty)	667.93	1,415.02	1,173.11	3,742.10
(b)	Other Operating Income	341.60	77.03	50.80	237.40
	Total income from operations (net)	1,009.53	1,492.05	1,223.91	3,979.50
2	Expenses				
(a)	Employee benefits expense	180.57	131.75	272.07	840.19
(b)	Depreciation and amortisation expense	42.86	36.01	39.12	154.33
(c)	Other expenses (Any item exceeding 10% of the total	361.07	369.58	569.73	1,599.30
(d)	Interest Expended for Non Banking Financial Activities	239.89	232.34	314.68	1,029.94
	Total expenses	824.39	769.68	1,195.60	3,623.76
3	Profit/(Loss) from Operations before Other Income, Finance costs and	185.14	722.37	28.31	355.74
4	Other Income	0.33	18.91	1.00	18.91
5	Profit/(Loss) from ordinary activities before Finance costs and Exceptional Items (3+4)	185.47	741.28	29.31	374.65
6	Finance costs	12.37	5.84	15.79	87.53
7	Profit/(Loss) from ordinary activities after Finance costs but before	173.10	735.44	13.52	287.12
8	(a) Exceptional items	0.03	0.09	-	0.09
	(b) Prior Period Expenses	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	173.07	735.35	13.52	287.03
10	Tax expense				
(a)	Current Tax	88.69	93.79	59.60	117.64
(b)	Deferred Tax	(41.50)	(0.55)	(10.23)	(27.11)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	125.88	642.11	(35.85)	196.50
12	Extraordinary Item	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	125.88	642.11	(35.85)	196.50
14	Share of profit/(Loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(Loss) of	125.88	642.11	(35.85)	196.50
17	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	1,305.14	1,305.14	1,305.14	1,305.14
18	Reserve excluding Revaluation Reserves as per balance sheet of previous				3,887.67
19.i	Earning per share (before extraordinary items)(of Rs. 10/- each)				
(a)	Basic	0.96	4.89	(0.27)	1.50
(b)	Diluted	0.96	4.89	(0.27)	1.50
19.ii	Earning per share (after extraordinary items)(of Rs. 10/- each)				
(a)	Basic	0.96	4.89	(0.27)	1.50
(b)	Diluted	0.96	4.89	(0.27)	1.50

PART II

A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
-	Number of shares	8315801	8315801	8315801	8315801
-	Percentage of shareholding	63.37%	63.37%	63.37%	63.37%
2	Promoters and promoter group Shareholding				
(a)	Pledged/ Encumbered				
-	Number of shares	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
(b)	Non-encumbered				
-	Number of Shares	4806757	4806757	4806757	4806757
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
-	Percentage of shares (as a % of the total share capital of the company)	36.63%	36.63%	36.63%	36.63%
B	INVESTOR COMPLAINTS				
			3 months ended (30.06.2014)		
	Pending at the beginning of the quarter		Nil		
	Received during the quarter		Nil		
	Disposed of during the quarter		Nil		
	Remaining unresolved at the end of the quarter		Nil		



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PART I					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2014					
(Rs. In Lakhs except earning per share data)					
S.N.	Particulars	STANDALONE			
		3 months ended 30.06.2014	Preceding 3 months ended 31.03.2014	Corresponding 3 months ended 30.06.2013 in the Previous year	Year ended 31.03.2014
		Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from Operations				
(a)	Net Sales/ Income from Operations (Net of excise duty)	9.25	296.97	0.98	308.02
(b)	Other Operating Income	-	-	0.07	-
	Total income from operations (net)	9.25	296.97	1.05	308.02
2	Expenses				
(a)	Employee benefits expense	11.81	18.46	9.56	47.55
(b)	Depreciation and amortisation expense	7.80	3.90	3.80	15.38
(c)	Other expenses (Any item exceeding 10% of the total)	20.44	20.87	52.45	145.97
	Total expenses	40.05	43.23	65.81	208.90
3	Profit/(Loss) from Operations before Other Income, Finance costs and	(30.80)	253.74	(64.76)	99.12
4	Other Income	0.11	3.50	-	5.58
5	Profit/(Loss) from ordinary activities before Finance costs and Exceptional	(30.69)	257.24	(64.76)	104.70
6	Finance costs	-	-	-	-
7	Profit/(Loss) from ordinary activities after Finance costs but before	(30.69)	257.24	(64.76)	104.70
8 (a)	Exceptional items	-	-	-	-
(b)	Prior Period Expenses	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	(30.69)	257.24	(64.76)	104.70
10	Tax expense				
(a)	Current Tax	-	35.30	-	35.30
(b)	Deferred Tax	(3.21)	(1.30)	-	(1.50)
11	Net Profit/ Loss from Ordinary Activities after tax (9-10)	(27.48)	223.24	(64.76)	70.90
12 (a)	Extraordinary Item	-	-	-	-
(b)	Tax adjustments for earlier years	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	(27.48)	223.24	(64.76)	70.90
14	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	1,305.14	1,305.14	1,305.14	1,305.14
15	Reserve excluding Revaluation Reserves as per balance sheet of previous				2301.56
16.i	Earning per share (before extraordinary items)(of Rs. 10/- each)				
(a)	Basic	(0.21)	1.70	(0.49)	0.54
(b)	Diluted	(0.21)	1.70	(0.49)	0.54
16.ii	Earning per share (after extraordinary items)(of Rs. 10/- each)				
(a)	Basic	(0.21)	1.70	(0.49)	0.54
(b)	Diluted	(0.21)	1.70	(0.49)	0.54
PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
-	Number of shares	8315801	8315801	8315801	8315801
-	Percentage of shareholding	63.37%	63.37%	63.37%	63.37%
2	Promoters and promoter group Shareholding				
(a)	Pledged/ Encumbered				
-	Number of shares	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
(b)	Non-encumbered				
-	Number of Shares	4806757	4806757	4806757	4806757
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
-	Percentage of shares (as a % of the total share capital of the company)	36.63%	36.63%	36.63%	36.63%
B	INVESTOR COMPLAINTS		3 months ended (30.06.2014)		
	Pending at the beginning of the quarter		Nil		
	Received during the quarter		Nil		
	Disposed of during the quarter		Nil		
	Remaining unresolved at the end of the quarter		Nil		

Notes:

- Pursuant to the clause 41 of the Listing Agreement, the company has opted to publish only the consolidated results of the Company. Investors can view the stand alone result of the company on the company's website www.systematixgroup.in under Investor Relations Section or on the website of BSE (www.bseindia.com).
- The above Unaudited Financial Results after review by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on 13th August 2014.
- Limited review of the unaudited financial results has been carried out by the Statutory Auditor of the Company
- The Previous quarters/years figures have been regrouped/rearranged/restated wherever necessary to make it comparable with the current quarter/year.
- Consequent to Schedule II of the Companies Act, 2013 coming into force from 01st April, 2014 the Carrying Amount of Assets as on that date are now depreciated over, remaining useful life as per this Schedule. As a result, depreciation for the Current Quarter is Increased by Rs 162119/-.
- The Company conducts its operations along with its subsidiaries companies. The consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standard (AS-21) prescribed by Companies (Accounting Standards) Rules 2006.
- The Consolidated Financial Results of the Company includes results of M/s. Systematix Fincorp India Limited, M/s. Systematix Finvest Private Limited and M/s. Systematix Shares & Stocks (I) Limited the Wholly Owned Subsidiary of the Company and M/s. Systematix Commodities Services Private Limited, wholly Owned Subsidiary of the Systematix Shares & Stocks (I) Limited & Systematix Distributions Services Pvt Ltd Wholly Owned Subsidiary of Systematix Commodities Services Pvt Ltd.



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2014

8 Consolidated Segment Results for the Quarter ended 30-06-2014

S.N.	Particulars	CONSOLIDATED			
		3 months ended 30.06.2014	Preceding 3 months ended 31.03.2014	Corresponding 3 months ended 30.06.2013 in the Previous year	Year ended 31.03.2014
		Un-Audited	Un-Audited	Un-Audited	Audited
1	Segment Revenue				
	a) Merchant Banking & Related Activities	9.36	300.47	1.05	313.60
	b) Financing and other Activities	382.09	416.11	627.33	1,701.11
	c) Equity, Commodity, Currency and other Transactional Services	623.03	798.45	650.63	2,052.53
	Total	1,014.48	1,515.03	1,279.01	4,067.24
	Less:				
	Inter Segment Revenue	4.63	4.06	54.10	68.82
	Net income from Operations	1,009.85	1,510.97	1,224.91	3,998.42
2	Segment Results Profit Before Tax and Interest from each segment				
	a) Merchant Banking & Related Activities	(30.69)	257.25	(64.76)	104.71
	b) Financing and other Activities	228.59	238.44	492.58	1,110.96
	c) Equity, Commodity, Currency and other Transactional Services	227.46	477.94	(83.84)	188.94
	Total	425.36	973.63	343.98	1,404.61
	Less:				
	a) Interest	252.26	238.19	330.47	1,117.48
	Total profit before Tax & Extra ordinary Items	173.10	735.44	13.51	287.13
3	Capital Employed				
	(Segment Assets-Segment Liabilities)				
	a) Merchant Banking & Related Activities	83.18	120.51	213.85	120.51
	b) Financing and other Activities	3,182.41	3,205.03	4,616.39	3,205.03
	c) Equity, Commodity, Currency and other Transactional Services	4,175.43	4,133.65	2,842.69	4,133.65
	Total	7,441.02	7,459.19	7,672.93	7,459.19


Note:

- The above segment information is presented on the basis of the unaudited consolidated financial statements. The company's operations predominantly relate to Merchant banking & related activities, financing and other activities and Equity, commodity, Currency and other Transactional Services. In accordance with Accounting Standard-17 on segment reporting and company (Accounting standards) Rules, 2006, the company has Merchant banking and other related activities, financing and other activities, Equity, Commodity, Currency and other Transactional Services as reportable segments.
- The Previous quarters/years figures have been regrouped/rearranged/restated wherever necessary to make it comparable with the current quarter/year.

Place: Mumbai

Dated: 13-08-2014

For and on behalf of the Board of Directors


C.P. Khandelwal
Chairman



Maharaj N R Suresh And Co.

Chartered Accountants

9, (Old 5), II Lane, II Main Road, Trustpuram, Chennai - 600 024.

Tel. : (044) 24837583, 24801322 Fax : 044-24813734 e-mail : nrsuresh@mnrs.co.in



LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of **M/s. SYSTEMATIX CORPORATE SERVICES LIMITED** for the Quarter ended 30th June 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results for the Quarter ended June 30th 2014, prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed, in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed or that it contains any material misstatement.

For **MAHARAJ N.R. SURESH AND CO**

Chartered Accountants

ICAI Registration No.001931S

K. V. SRINIVASAN

Partner

M. No.204368

Place : Chennai
Date : 13-08-2014

