

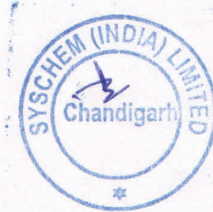
SYSCHEM (INDIA) LIMITED

Regd. Office : Village BARGODAM, Tehsil Kalka, Distt. Panchkula (Haryana)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2014

(Rupees In Lacs)

	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1.	Income from Operations						
	a) Net Sales/Income from Operations (Net of excise duty)	88.04	111.49	442.27	471.52	1302.52	1840.83
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations	88.04	111.49	442.27	471.52	1302.52	1840.83
2.	Expenses						
	(a) Cost of materials consumed	60.87	92.72	353.32	327.83	872.04	1311.91
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-34.76	7.56	-64.52	68.82	-291.96	-301.76
	(c) Employee benefits expense	17.74	15.01	39.82	55.88	133.70	156.45
	(d) Depreciation and amortisation expense	53.88	54.20	32.63	161.69	119.51	175.26
	(e) Other Expenses						
	Power & Electricity	11.89	13.25	16.80	28.98	105.97	116.14
	Other Expenses	82.47	25.12	21.58	131.00	119.71	152.92
	Total expenses	192.09	207.86	399.63	774.20	1058.97	1610.92
3.	Profits/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	-104.05	-96.37	42.64	-302.68	243.55	229.91
4.	Other Income	3.51	2.24	0.00	7.98	2.34	123.74
5.	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	-100.54	-94.13	42.64	-294.70	245.89	353.65
6.	Finance costs	104.54	101.38	83.44	289.55	235.84	277.75
7.	Profit / (Loss) form ordinary activities after finance costs but before Exceptional items (5-6)	-205.08	-195.51	-40.80	-584.25	10.05	75.90
8.	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9.	Profit / (Loss) from Ordinary Activities before tax (7+8)	-205.08	-195.51	-40.80	-584.25	10.05	75.90
10.	Tax expense						
	Current Tax	0.00	0.00	0.00	0.00	0.00	16.51
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
11.	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	-205.08	-195.51	-40.80	-584.25	10.05	59.39
12.	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit / (Loss) for the period (11-12)	-205.08	-195.51	-40.80	-584.25	10.05	59.39
14.	Paid-up equity share capital (Face Value of Rs. 10/- each)	1591.04	1591.04	1591.04	1591.04	1591.04	1591.04
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	82.29	82.29	82.29	82.29	82.29	82.29
16.i	Earnings Per Share (before extraordinary items) (of Rs. 1/- each) (not annualised)						
a)	Basic and Diluted	-0.13	-0.12	-0.02	-0.37	0.01	0.04
16.ii	Earnings Per Share (after extraordinary items) (of Rs. 1/- each) (not annualised)						
a)	Basic and Diluted	-0.13	-0.12	-0.02	-0.37	0.01	0.04
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
-	Number of shares	10587307	105873062	105944562	10587307	105944562	105944562
-	Percentage of shareholding	66.54	66.54	66.59	66.54	66.59	66.59



2	Promoters and promoter group Shareholding						
a)	Pledged/Encumbered						
-	Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
-	Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b)	Non- encumbered						
-	Number of shares	5323093	53230938	53159438	5323093	53159438	53159438
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
-	Percentage of Shares (as a % of the total share capital of the Company)	33.46	33.46	33.41	33.46	33.41	33.41

B	INVESTOR COMPLAINTS	Quarter Ended
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

NOTE :-

- 1 The above results have been reviewed and recommended by the Audit Committee and taken on record at the meeting of Board of Directors held on 13th February, 2015 and have been reviewed by the Statutory Auditors.
- 2 The company has consolidated its 10 equity shares of Rs. 1/- each into 1 equity share of Rs. 10/- each in its Extra Ordinary General meeting held on 21.11.2014.
- 2 Segment Reporting as defined in Accounting Standard 17 is not applicable.
- 3 Figures have been re-grouped/ re-arranged wherever considered necessary.



(Ranjan Jain)
DIRECTOR

PLACE : CHANDIGARH
DATED : 13.02.2015

Date : 13.02.2015

The Board of Directors,
Syschem (India) Limited,
Village Bargodam, Tehsil Kalka,
Distt. Panchkula – 133 302 [Haryana]

SUB : LIMITED AUDIT REVIEW FOR THE QUARTER ENDED 31.12.2014.

Dear Sirs,

We have reviewed the accompanying statement of Unaudited Financial Results of Syschem (India) Limited for the period ended 31st December, 2014 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for BANSAL VIJAY & ASSOCIATES
CHARTERED ACCOUNTANTS

(CA VIJAY KUMAR)
PARTNER
M.NO. 093412

