

SANJAY MEHTA & ASSOCIATES

Chartered Accountants

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REVIEW REPORT

The Board of Directors,
Syncom Healthcare Limited,
Mumbai

We have reviewed the accompanying statement of un-audited financial results of **SYNCOM HEALTHCARE LIMITED** for the period ended **31st December 2013**, This statement is the responsibility of the Company's Management and has been approved by the committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

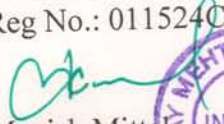
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Indore

Date: 14/02/2014

For M/s Sanjay Mehta and Associates
Chartered Accountants
Reg No.: 0115240


Manish Mittal
(Partner)

M. N. 079452





SYNCOM Healthcare Limited

Part - II

(Rs. in Lacs)

Sl. No	Particulars	Quarter ended December 31' 2013 (Unaudited)	Quarter ended September 30' 2013 (Unaudited)	Corresponding Quarter ended December 31' 2012 (Unaudited)	Nine Months ended December 31' 2013 (Unaudited)	Nine Months ended December 31' 2012 (Unaudited)	Year ended March 31' 2013 (Audited)
A : Particulars of Shareholding							
1	Public Shareholding	30048463	30048463	30048463	30048463	30048463	30048463
	-Number of Shares						
	-Percentage of shareholding	75.12	75.12	75.12	75.12	75.12	75.12
2	Promoters and Promoters Group Shareholding						
	a)Pledged/Encumbered						
	-Number of Shares			1700000		1700000	720000
	-Percentage of shares (as a% of the total shareholding of promoter and promoter group)			17.08		17.08	7.24
	-Percentage of shares (as a% of the total share capital of the Company)			4.25		4.25	1.8
	b)Non-encumbered						
	-Number of Shares	9951537	9951537	8251537	9951537	8251537	9231537
	-Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100	100	82.92	100	82.92	92.76
	-Percentage of shares (as a % of the total share capital of the Company)	24.88	24.88	20.63	24.88	20.63	23.08
PARTICULARS		3 Months Ended					
E	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

NOTES:

The above un-audited financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2013

The Financial result have been prepared in accordance with the principles and procedures as set out in AS issue by ICAI except to the extent provision for gratuity has been made only for the employees eligible for gratuity as on 31/12/2013 and not on the basis of actuarial valuation as laid down under AS 15

As the Company operates in a single business segment viz "Pharmaceutical Formulations" in the context of the Accounting Standard 17, disclosure of segment information is not applicable.

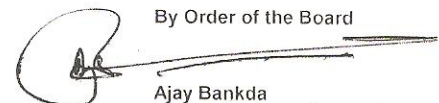
The Auditors of the company have subjected themselves to peer review process of Institute of Chartered Accountants of India.

Activity	(Rs. in Lacs)	
	Project Utilisation	Actual Deployment
To undertake the upgradation/modernisation at the existing Unit at Dehradun	2710.00	2823.00
To meet Working Capital Requirement	1500.00	1500.00
For opening Export Office at Mumbai	400.00	494.00
For Brand & Product Registration & approvals	300.00	109.00
General Corporate Purpose	168.00	168.00
Issue Expenses	547.00	531.00
TOTAL	5625.00	5625.00

- 7 Provision for taxation has been made on the basis of book profit(MAT) under section 115JB of the Income Tax Act 1961.
8 Previous period figures have been regrouped/rearranged to make them comparable with the current period figures.

Place: Indore
Date: 14th February, 2014

By Order of the Board


Ajay Bankda
Managing Director



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STATNDALONE UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31 DECEMBER, 2013

Part - I :

Sl. No	Particulars	Quarter ended December 31' 2013 (Unaudited)	Quarter ended September 30' 2013 (Unaudited)	Corresponding Quarter ended December 31' 2012	Nine Months ended December 31' 2013 (Unaudited)	Nine Months ended December 31' 2012 (Unaudited)	Year ended March 31' 2013 (Audited)
1	Net Sales/ Income from Operations						
2	Expenditure	1467.02	1,912.98	2,860.74	5,075.18	7,027.52	9,414.47
	a) Consumption of Raw & Packing Materials						
	b) Purchase of Traded Goods	937.02	1,270.23	764.06	3,470.09	2,518.16	3,365.36
	c) Change in inventory of finished goods, Work-in-Progress in trade	138.24	62.77	1,449.85	273.02	2,947.32	4,659.57
	d) Employee benefits expense	246.38	(25.55)	30.92	371.55	59.29	(297.52)
	e) Depreciation and amortization expense	232.56	266.69	165.50	684.40	507.77	671.42
	f) Other Expenses	99.13	81.66	57.95	264.00	156.39	228.27
	Total Expenses	195.13	222.84	230.32	584.65	476.83	640.18
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	1848.46	1,878.64	2,698.61	5,647.72	6,665.76	9,267.28
4	Other Income	(381.44)	34.34	162.13	(572.54)	361.76	147.19
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	68.40	113.56	47.69	243.91	202.48	241.70
6	Finance costs	(313.04)	147.89	209.82	(328.63)	564.24	388.89
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	111.53	98.95	96.45	314.79	259.51	367.65
8	Exceptional items	(424.57)	48.94	113.38	(643.43)	304.73	21.24
9	Profit / (Loss) from ordinary activities before tax(7-8)	-	-	-	-	-	-
10	Tax expenses	(424.57)	48.94	113.38	(643.43)	304.73	21.24
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	-	-	22.68	-	60.97	(2.17)
12	Extraordinary items	(424.57)	48.94	90.70	(643.43)	243.76	23.41
13	Net Profit / (Loss) for the period (11 -12)	-	-	-	-	-	-
14	Share of Profit/(loss)for the associates	(424.57)	48.94	90.70	(643.43)	243.76	23.41
15	Minority Interest						
16	Net Profit / (loss) after taxes, Minority interest and share of profit/(loss) of associates(13-14-15)	(424.57)	48.94	90.70	(643.43)	243.76	23.41
17	Paid up Equity Share Capital (Face Value: Rs.10/- per share)	4,000	4,000	4,000	4,000	4,000	4,000
18	Reserves excluding Revaluation reserves						
19	i Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)(Rs.):						13,234.19
	(a) Basic	(1.06)	0.12	0.23	(1.61)	0.59	0.06
	(b) Diluted	(1.06)	0.12	0.23	(1.61)	0.59	0.06
	ii Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised)(Rs.):						
	(a) Basic	(1.06)	0.12	0.23	(1.61)	0.63	0.06
	(b) Diluted	(1.06)	0.12	0.23	(1.61)	0.63	0.06

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