



SYNCOM FORMULATIONS (I) LTD.

Regd. Off: 7, Niraj Industrial Estate, off Mahakali Caves Road, Andheri (E), MUMBAI-93.
Works: 256-257, Sector-1, Pithampur (Dhar)

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31st Dec., 2013

PART - I	Particulars (Rs. in lacs)	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)
01	(a) Net Income From Sales/services	4034.09	3691.71	3365.86	10717.30	7919.62	11342.40
	(b) Other Operating Income	31.35	56.20	47.51	136.32	94.33	152.56
	Total Income from Operation	4065.44	3747.91	3413.37	10853.62	8013.95	11494.96
02	Expenses						
	(a) Cost of Materials consumed	1196.20	1716.64	1598.45	4781.75	3161.78	5252.12
	(b) Purchase of stock in trade	1606.56	607.69	831.03	2433.11	2358.93	2552.17
	(c) (Increase)/ decrease in stock	(31.86)	118.09	(8.37)	(24.53)	(90.91)	(50.45)
	(d) Employee benefits expenses	294.99	294.81	263.28	859.45	737.31	1014.66
	(e) Depreciation	80.00	75.00	72.00	230.00	212.00	291.00
	(f) Other expenses	536.36	625.14	358.18	1655.45	1062.57	1662.45
	Total Expenses	3682.25	3437.37	3114.57	9935.23	7441.68	10721.95
03	Profit/(Loss) from Operations before other (1-2) income, finance costs and exceptional items	383.19	310.54	298.80	918.39	572.27	773.01
04	Other Income	25.26	20.07	40.06	58.42	65.76	114.85
05	Profit/(Loss) from Ordinary activities before finance costs and exceptional items (3+4)	408.45	330.61	338.86	976.81	638.03	887.86
06	Interest & Financial Charges	2.07	17.11	11.34	29.41	33.82	42.95
07	Operating Profit after interest & exceptional items(5-6)	406.38	313.50	327.52	947.40	604.21	844.91
08	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
09	Profit/(Loss) from Ordinary activities before tax	406.38	313.50	327.52	947.40	604.21	844.91
10	Tax expenses						
	Current Tax	120.00	65.00	81.00	240.00	120.00	228.14
	Deferred Tax	11.00	14.00	21.00	36.00	21.00	45.76
	Tax related to earlier year	0.20	1.03	0.00	1.24	5.41	5.42
11	Net Profit(+)/Loss(-) from ordinary activities after tax(9-10)	275.18	233.47	225.52	670.16	457.80	565.59
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/Loss(-) for the period (11-+12)	275.18	233.47	225.52	670.16	457.80	565.59
14	Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes, minority interest & share of profit/loss of associates (13+14+15)	275.18	233.47	225.52	670.16	457.80	565.59
17	Paid-up equity Share Capital (Equity share of Rs. 1 each)	7806.52	7806.52	2230.43	7806.52	2230.43	2230.43
18	Reserves (excluding Revaluation Reserves)	-	-	-	-	-	6540.44
19	Earning Per Share (EPS)(Rs. 1 Per share)						
	a) Basic Earning per share	0.04	0.03	0.03	0.09	0.06	0.07
	b) Diluted Earning Per Share	0.04	0.03	0.03	0.09	0.06	0.07

PART - II

A. PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares (in Lacs)	2897.61	2897.61	82.79	2897.61	82.79	82.79
	- Percentage of shareholding	37.12	37.12	37.12	37.12	37.12	37.12
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares (in Lacs)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total Shareholding of Promoter & Promoter Group)	-	-	-	-	-	-
	- Percentage of share (as a % of the total share Capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	(-) Number of share (in Lacs)	4908.91	4908.91	140.25	4908.91	140.25	140.25
	- Percentage of shares (as a % of the total share Holding of Promoter & Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of share (as a % of the total share Capital of the company)	62.88	62.88%	62.88%	62.88%	62.88%	62.88%

Particulars	As on 31.12.2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	6
Disposed during the quarter	6
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above unaudited financial results have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 13th Feb., 2014. The auditors of the company have carried out a limited review of the above said financial results.
- The company is operating in a single segment.
- Figures for the previous year have been regrouped/reclassified wherever necessary.
- In compliance with the Accounting Standard 20 - Earnings Per Share (EPS), the Company has given effect to the sub division of shares and issue of bonus shares in computing earnings per share for all the comparative periods.
- The Company is having one wholly owned foreign subsidiary company. However the subsidiary has not any business activities during the period.

Place : Indore
Dated : 13/02/2014

By order of The Board of Directors
For Syncom Formulations (I) Ltd.

Kedarlal Bankda
Chairman