



# SWISS GLASCOAT EQUIPMENTS LIMITED

H-106, Phase-IV, G.I.D.C.,  
Vithal Udyognagar - 388121 Gujarat.

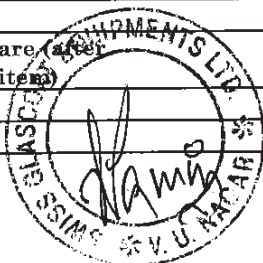
CIN: L26100GJ1991PLC016173

Standalone Un-audited Financial Results For The Quarter And Nine Month Ended On 31.12.2014

PART : I

(Rs. In Lacs)

Sr. No.	Particulars	For the Quarter Ended			For the Nine Month Ended		For the Year Ended
		31.12.14	30.09.14	31.12.13	31.12.14	31.12.13	31.03.14
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operation :</b>						
a	Net Sales/Income from operation	2233.17	2429.13	2404.76	6742.89	5649.78	7679.67
b	Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Income from Operation (net)</b>	<b>2233.17</b>	<b>2429.13</b>	<b>2404.76</b>	<b>6742.89</b>	<b>5649.78</b>	<b>7679.67</b>
2	<b>Expenses :</b>						
a	Cost of Material Consumed	1528.28	1314.15	959.59	4079.66	2941.15	4070.07
b	Changes in Inventories of Finished Goods & Work-in-process	(357.23)	(142.21)	413.39	(666.84)	(166.89)	(330.75)
c	Employee benefits expenses	123.82	136.00	128.51	384.41	368.74	524.68
d	Depreciation and amortisation expenses	52.44	51.56	49.31	154.47	145.69	195.35
e	Power & Fuel	246.68	187.73	188.76	639.10	501.44	692.92
f	Labour Charges	223.67	214.27	168.55	602.44	467.34	640.81
g	Other expenditure	191.88	425.23	259.26	876.31	795.33	1068.53
	<b>Total Expenses</b>	<b>2009.54</b>	<b>2186.73</b>	<b>2167.37</b>	<b>6069.55</b>	<b>5052.80</b>	<b>6861.61</b>
3	<b>Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>223.63</b>	<b>242.40</b>	<b>237.39</b>	<b>673.34</b>	<b>596.98</b>	<b>818.06</b>
4	Other Income	8.56	5.12	4.15	18.25	35.30	40.07
5	<b>Profit from Ordinary activities before Finance Cost and Exceptional Items (3-4)</b>	<b>232.19</b>	<b>247.52</b>	<b>241.54</b>	<b>691.59</b>	<b>632.28</b>	<b>858.13</b>
6	Finance Cost	87.94	70.81	77.30	231.47	228.61	283.07
7	<b>Profit from Ordinary activities after Finance Cost but before Exceptional Items (5-6)</b>	<b>144.25</b>	<b>176.71</b>	<b>164.24</b>	<b>460.12</b>	<b>403.67</b>	<b>575.06</b>
8	Exceptional Item	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit from Ordinary Activities before Tax (7-8)</b>	<b>144.25</b>	<b>176.71</b>	<b>164.24</b>	<b>460.12</b>	<b>403.67</b>	<b>575.06</b>
10	Tax Expenses	47.45	57.87	52.98	150.39	131.83	194.81
11	<b>Net Profit from Ordinary Activities after Tax (9-10)</b>	<b>96.80</b>	<b>118.84</b>	<b>111.26</b>	<b>309.73</b>	<b>271.84</b>	<b>380.25</b>
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit for the period (11-12)</b>	<b>96.80</b>	<b>118.84</b>	<b>111.26</b>	<b>309.73</b>	<b>271.84</b>	<b>380.25</b>
14	Paid-up equity share capital (Face Value per share : Rs.10/-)	500.00	500.00	500.00	500.00	500.00	500.00
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	1651.52	1651.52	1401.52	1651.52	1401.52	1651.52
16(i)	<b>Earning per Share (before extraordinary item)</b>						
a	Basic	1.94	2.38	2.23	6.19	5.44	7.61
b	Diluted	1.94	2.38	2.23	6.19	5.44	7.61
16(ii)	<b>Earning per Share (after extraordinary item)</b>						
a	Basic	1.94	2.38	2.23	6.19	5.44	7.61
b	Diluted	1.94	2.38	2.23	6.19	5.44	7.61





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## PART : II

A	Particulars of Shareholders	For the Quarter Ended			For the Nine Month Ended		For the Year Ended
		31.12.14	30.09.14	31.12.13	31.12.14	31.12.13	31.03.14
<b>1</b>	<b>Public Shareholding</b>						
	- Number of Shares	3214047	3214047	3210772	3214047	3210772	3210772
	- Percentage of shareholding	64.28	64.28	64.22	64.28	64.22	64.22
<b>2</b>	<b>Promoter and Promoter Group Shareholding</b>						
a	<b>Pledged / Encumbered</b>						
	- Number of Shares	0	0	0	0	0	0
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
b	<b>Non-encumbered</b>						
	- Number of Shares	1785953	1785953	1789228	1785953	1789228	1789228
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	35.72	35.72	35.78	35.72	35.78	35.78

## B INVESTOR COMPLAINTS

Particulars	For the Quarter ended
Pending at the beginning of the quarter	0
Received during the quarter	1
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	1

## NOTES:

1	The above results were reviewed by the Audit Committee in its Meeting held on 14.02.2015 and were approved by the Board of Directors of the Company in their Meeting held on 14.02.2015.
2	Figures for the previous year/ period are regrouped/rearranged wherever considered necessary.
3	In accordance with the requirements of Accounting Standard AS-22 issued by the Institute of Chartered Accountants of India, provision for deferred tax liability for the quarter and Nine Month ended on December 31, 2014 has been reversed by Rs. 1.31 lacs & Rs. 5.85 lacs respectively.
4	In Compliance with clause 41 of the listing agreement with stock exchange, a limited review by the statutory auditors has been carried out for the quarter and nine month ended up to December 31, 2014.
5	The Company's operation fall under single segment viz. "Manufacturing of Glass-lined Reactor".

For Swiss Glascoat Equipments Limited

Managing Director

Date: 14.02.2015.

Place: V. U. Nagar



# Darji & Associates

CHARTERED ACCOUNTANTS


## CERTIFICATE

We have reviewed the accompanying statement of unaudited financial results of *Swiss Glasscoat Equipments Limited* for the (Three Months) period ended **31/12/2014**. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, read with General circular 15/2013 dated 13<sup>th</sup> September 2013 of the ministry of corporate affairs in respect of section 133 of the company act 2013, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

For Darji & Associates  
Chartered Accountants  
FRN : 116519W

  
CA. L. B. DARJI  
(Partner)  
MRN : 030992

Date : 14/02/2015  
Place : V.V.Nagar