



REVIEW REPORT TO BOARD OF DIRECTORS OF
SWASTIKA INVESTMART LIMITED

We have reviewed the accompanying statement of unaudited financial results of **SWASTIKA INVESTMART LIMITED** for the Quarter ended on 30th September, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR: R.S. BANSAL & COMPANY
CHARTERED ACCOUNTANTS
FRN: 000939C



(VIJAY BANSAL)
(PARTNER)
M. No. 075344

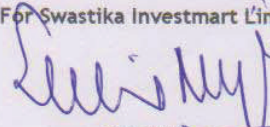
PLACE: INDORE
DATE: 13/11/2014

SWASTIKA INVESTMART LIMITED

(Rs. In Lacs)

Standalone Statement of Assets and Liabilities				
	PARTICULARS	As at 30.09.2014 (Unaudited)	As at 30.09.2013 (Unaudited)	As at 31.03.2014 (Audited)
I.	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share Capital	298.26	298.26	298.26
	(b) Reserves and Surplus	1,209.40	911.17	930.74
		1,507.66	1,209.43	1,229.00
2	Non-Current Liabilities			
	(a) Deferred Tax Liabilities (Net)	19.93	27.64	26.10
	(b) Long-term Provisions	-	6.47	9.88
		19.93	34.11	35.98
3	Current Liabilities			
	(a) Short-term Borrowings	2,066.72	1,086.70	1,412.56
	(b) Trade Payables	4.59	5.16	2.42
	(c) Other Current Liabilities	2,868.00	4,619.43	3,261.70
	(d) Short-term Provisions	321.29	109.64	188.18
		5,260.60	5,820.93	4,864.86
	TOTAL	6,788.19	7,064.47	6,129.84
II.	ASSETS			
1	Non-current Assets			
	(a) Fixed Assets	380.04	341.47	372.93
	(b) Non-Current Investments	869.10	626.46	708.43
	(c) Long-term Loans and Advances	191.88	184.49	184.49
	(d) Other Non-Current Assets	75.99	8.56	19.27
		1,517.01	1,160.98	1,285.12
2	Current Assets			
	(a) Inventories	143.99	108.11	127.05
	(b) Trade Receivables	4,168.22	5,129.15	4,061.53
	(c) Cash and Bank Balances	597.25	321.95	432.10
	(d) Short-term Loans and Advances	319.75	295.22	191.74
	(e) Other Current Assets	41.97	49.06	32.30
		5,271.18	5,903.49	4,844.72
	TOTAL	6,788.19	7,064.47	6,129.84

 By Order of the Board of Directors
 For Swastika Investmart Limited



 Sunil Nyati
 Managing Director

 Date : 13-11-2014
 Place : Indore

CIN:-L 65910 MH 1992 PLC 067052

Swastika Investmart Limited

Group : Member of NSE, BSE, NCDEX, MCX, MCX-SX, ICEX & USE, DP : CDSL & NSDL

 Corp. Off.: 48, Jaora Compound, M.Y.H. Road., Indore-1
 Ph. : 0731-6644000, 2705200 Fax : 6644300

 Web : www.swastika.co.in
 Email : info@swastika.co.in

 Regd. Off. : Bandukwala Building, Fort, Mumbai -1
 Ph. : 022-66330000, 66330013, 22618136

SWASTIKA INVESTMART LIMITED

Rs. in Lacs

Statement of Unaudited Financial Results for the Quarter and Half year ended September 30, 2014

PART I						
Particulars	Three Months Ended			Six Months Ended		Year Ended
	(30/09/2014)	(30/06/2014)	(30/09/2013)	(30/09/2014)	(30/09/2013)	(31/03/2014)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
(a) Net sales/Income from operations (Net of excise duty)	376.49	380.22	223.06	756.71	404.34	845.06
(b) Other Operating Income	197.56	131.95	83.72	329.51	169.32	407.59
Total Income from Operations (Net)	574.05	512.17	306.78	1,086.22	573.66	1,252.65
2 Expenses						
(a) Purchases of Shares and Securities	11.84	21.98	44.55	33.82	45.38	64.74
(b) Decrease/(Increase) in inventories of Shares and Securities	(0.48)	(16.46)	(3.51)	(16.94)	(2.73)	(21.68)
(c) Employee benefits expense	156.54	129.84	100.88	286.38	197.90	449.12
(d) Depreciation and amortisation expenses	23.33	22.45	17.59	45.78	31.50	61.41
(e) Other expenses	236.88	208.92	155.38	445.80	277.83	651.18
Total Expenses	428.11	366.73	314.89	794.84	549.88	1,204.77
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	145.94	145.44	(8.11)	291.38	23.78	47.88
4 Other Income	16.70	165.03	27.24	181.73	46.40	153.86
5 Profit/(Loss) before finance cost and exceptional item(3+4)	162.64	310.47	19.13	473.11	70.18	201.74
6 Finance Costs	39.48	29.72	16.08	69.20	50.53	131.03
Profit / (Loss) after finance costs but before exceptional items (5 -6)	123.16	280.75	3.05	403.91	19.65	70.71
8 Exceptional Items	-	-	-	-	-	31.01
9 Profit / (Loss) from ordinary activities before tax (7+8)	123.16	280.75	3.05	403.91	19.65	101.72
10 Tax Expenses	35.60	89.66	0.92	125.26	6.84	34.94
11 Net Profit / (Loss) for the period (9-10)	87.56	191.09	2.13	278.65	12.81	66.78
12 Share in profit / (loss) of associates	-	-	-	-	-	-
13 Paid-up equity share capital (Face Value of the Share Rs. 10/-)	295.97	295.97	295.97	295.97	295.97	295.97
14 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	930.75
15 Earnings per share (not annualised)						
(a) Basic	2.96	6.46	0.07	9.41	0.43	2.26
(b) Diluted	2.96	6.46	0.07	9.41	0.43	2.26

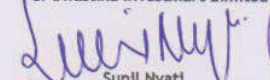
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	Number of Shares	10,82,652	10,82,652	10,82,652	10,82,652	10,82,652
	Percentage of Shareholding	36.58	36.58	36.58	36.58	36.58
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	Number of Shares	-	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - Encumbered					
	Number of Shares	18,77,048	18,77,048	18,77,048	18,77,048	18,77,048
	Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total share capital of the company)	63.42	63.42	63.42	63.42	63.42
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the Quarter					NII
	Received during the Quarter					NII
	Disposed of during the Quarter					NII
	Remaining unresolved at the end of the Quarter					NII

NOTES:

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 13, 2014.
- Tax expenses comprise of current tax and deferred tax.
- The Company has only one Segment and as such there is nothing to disclose under AS - 17 'Segment Reporting' issued by the ICAI.
- Depreciation for the Quarter is based on Schedule II of the Companies Act, 2013. The difference relating to the previous periods as computed under the said Schedule would be adjusted against the Opening Reserves at the end of F.Y. 2014-15.
- Previous period figures have been regrouped and re-arranged wherever necessary to confirm to the current period's classification.
- All Figures are presented in Rs.Lacs, except figures in Point No.15.

 Date : 13-11-2014
 Place : Indore

 By Order of the Board of Directors
 For Swastika investmart Limited


 Sunil Nyati
 Managing Director

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