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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
1. Name of the Target Company (TC)	Suzlon Energy Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Clearwater Capital Partners Emerging Markets, L.P. PAC with the Acquirer: <ul style="list-style-type: none"> • Clearwater Capital Partners Fund IV, L.P. • Clearwater Capital Partners Long-Term Value Master Fund, L.P. • Clearwater Capital Partners Fund III, L.P. • Clearwater Capital Partners (Cyprus) Limited 		
3. Whether the acquirer belongs to Promoter /Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited - BSE National Stock Exchange of India Limited - NSE		
5. Details of the acquisition / disposal / holding of shares / voting rights / holding of the Acquirer and PAC	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition / disposal under consideration, holding of:</u>			
a) Shares carrying voting rights held by the Acquirer and PAC			
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <ul style="list-style-type: none"> • Convertible securities- FCCB 	USD 73,149,000 [#]	NA ^u	NA ^u
Total (a+b+c)	USD 73,149,000 [#]	NA ^u	NA ^u
<u>Details of acquisition / sale</u>			
a) Shares carrying voting rights acquired / sold by the Acquirer			
b) VRs acquired / sold otherwise than by equity shares			

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c/o Intertrust Corporate Services (Cayman) Limited
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c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold • Convertible securities- FCCBs	USD 20,056,000 ^{##}	NA	NA
Total (a+b+c)	USD 20,056,000 ^{##}	NA	NA
<u>After the acquisition / sale, holding of:</u>			
a) Shares carrying voting rights by the Acquirer			
b) Shares do not carrying VR			
c) VRs otherwise than by equity shares			
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition / sale. • Convertible securities- FCCBs	USD 93,205,000 [@]	13.383 %	7.4595%
Total (a+b+c)**	USD 93,205,000 [@]	13.383 %	7.4595%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Acquisition of new restructured series of FCCBs in exchange of older series of FCCBs issued by Suzlon Energy Limited as a result of a restructuring exercise.		
8. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16 th July 2014 (Date of Intimation of Acquisition of FCCBs)		
10. Equity share capital / total voting capital of the TC before the said acquisition / sale	2,713,062,135 shares		
11. Equity share capital / total voting capital of the TC after the said acquisition / sale	2,713,062,135 shares		
12. Total diluted share / voting capital of the TC after the said acquisition / sale	4,867,369,175 shares		
Note: (*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.			
# Represents the Total Value in USD of different series of of Foreign Currency Convertible Bonds (FCCBs) issued by Suzlon Energy Limited and held in total by the Acquirer and all the PACs with the Acquirer.			
## Represents the difference of the total USD value of all the old series of FCCBs exchanged for the new			

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series of FCCBs issued on 16th of July 2014.

@ Represents the value of the new series of FCCBs issued on the 16th July 2014 on restructuring of the various older series of FCCBs

^H This has been denoted as "NA" since out of the current holding of various series of FCCBs issued by Suzlon Energy Limited either the option to convert has expired or the Bonds have been included in a scheme of restructuring under which the conversion option is "Not Applicable".

This Disclosure is being made only by **Clearwater Capital Partners Emerging Markets, L.P.** since it is the only entity among the other PACs which can have a potential equity shareholding exceeding 5%. No other PACs are expected to have a potential equity holding of more than 5%.

Signature of the Acquirer / Authorized Signatory



Place: New York

Date: 16th July 2014

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