

09 April, 2014

Suzlon Announces Sale of 240 MW Big Sky Wind Farm to EverPower

Pune : Suzlon Group, the world's fifth largest wind turbine manufacturer, today announced the strategic sale of the 240 MW Big Sky Wind Farm in Illinois to EverPower Wind Holdings, Inc. Suzlon Group had recently acquired the Big Sky wind farm from Edison Mission Energy via their fully owned US-based subsidiary Suzlon Wind Energy Corp (SWECO).

Suzlon Group today announced that it has signed a definitive agreement with EverPower to sell the project located in Illinois, about 95 miles west of Chicago.

This acquisition of Big Sky by EverPower makes it the nation's 18th largest wind generator, with a combined capacity of 752MW in the US in wind power generation.

"We are very pleased to welcome EverPower to the Suzlon family of customers," said **Duncan Koerbel**, CEO of Suzlon Wind Energy Corporation and CTO of the Suzlon Group. "The SWECO OMS team looks forward to partnering with EverPower to maintain the high standards of availability and reliability at Big Sky that we have seen since operations started at Big Sky four years ago."

"We are pleased to add this project to our portfolio," said **James Spencer**, President and Chief Executive Officer of EverPower. "It fits into both our overall growth strategy and our strategy of building our portfolio in liquid markets like PJM."

"This sale of Big Sky Wind Farm to a sound long term investor like EverPower is an important part of our dis-investment strategy to hive off non-core assets, and the net proceeds of the sale will be used to fuel our business growth," said Mr. Kirti Vagadia, Group Head – Finance at Suzlon.

Completed in early 2011, the Big Sky Project utilizes 114 Suzlon 2.1MW S88 turbines to generate enough electricity per annum for nearly 50,000 homes while also offsetting over 225,000 tons of CO2 emissions.

About EverPower

EverPower Wind Holdings, Inc., headquartered in Pittsburgh with offices in New York City and Bellefontaine, Ohio, is a developer, owner and operator of utility grade wind projects. Since its founding in 2002, EverPower has used a unique approach to wind power development by partnering with landowners and communities to establish itself as a premier developer, owner, and operator of wind projects in the US. To date, EverPower currently has seven operational wind facilities with a nameplate capacity of approximately 752 MW in four states. EverPower has been owned by Terra Firma Capital Partners, a European private equity firm, since 2009.

About Suzlon Group:

The Suzlon Group is ranked as the world's fifth largest* wind turbine supplier, in terms of cumulative installed capacity and market share, at the end of 2012. The company's global spread extends across Asia, Australia, Europe, Africa and North and South America with over 24,000 MW of wind energy capacity installed, operations across over 30 countries and a workforce of over 10,000. The Group offers one of the most comprehensive product portfolios – ranging from sub-megawatt onshore turbines at 600 Kilowatts(KW), to the world's largest commercially-available offshore turbine at 6.15 MW – with a vertically integrated, low - cost, manufacturing base. The Group –headquartered at Suzlon One Earth in Pune, India –comprises Suzlon Energy Limited and its subsidiaries, including Senvion SE. Visit us at www.suzlon.com

Source: *MAKE Report: Global Wind Turbine OEM 2013 Market Share.

Press Contact:

Mr. Ravi Muthreja
Group Head – Corporate Communications
Mobile: +91.9004.302.000 /
+91.9820.030.999
E-mail: ravi.muthreja@suzlon.com

Investor Relations Contact:

Ashish Gupta
Investor Relations
Suzlon Group
Tel.: +91 (22) 6639 3252
E-mail: gupta.ashish@suzlon.com